### TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest at Reel/Frame No. 3144/0382

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Wells Fargo Foothill, Inc.		01/30/2007	CORPORATION:

#### **RECEIVING PARTY DATA**

Name:	SITEL Corporation	
Street Address:	7277 World Communications Drive	
City:	Omaha	
State/Country:	NEBRASKA	
Postal Code:	68122	
Entity Type:	CORPORATION: MINNESOTA	

#### PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	1448816	SITEL
Registration Number:	2353008	WE SPEAK YOUR LANGUAGE.

#### **CORRESPONDENCE DATA**

(714)755-8290 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: ipdocket@lw.com Correspondent Name: Latham & Watkins LLP Address Line 1: 650 Town Center Drive

Suite 2000 Address Line 2:

Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	022411-0699
NAME OF SUBMITTER:	Rhonda DeLeon
Signature:	/Rhonda DeLeon/
Date:	02/01/2007 TRADEMARK

900068350 **REEL: 003473 FRAME: 0520** 

Total Attachments: 3
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TRADEMARK REEL: 003473 FRAME: 0521

# RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL

This RELEASE, dated as of January 30, 2007, is made by WELLS FARGO FOOTHILL, INC., ("Wells Fargo"), in its capacity as Agent for the Lender Group and the Bank Product Provider (together with its successors, "Agent"), pursuant to the termination of the Credit Agreement, dated as of August 19, 2005, by and among SITEL Corporation ("Parent") and each of Parent's Subsidiaries identified on the signature pages thereto and that from time to time become parties to the Credit Agreement, as borrowers ("Borrowers"), the lenders party thereto as "Lenders" ("Lenders") and Agent.

#### WITNESSETH

WHEREAS, pursuant to the Trademark Security Agreement (the "Security Agreement") by and among the Borrowers and the Agent, dated August 19, 2005 and recorded with the U.S. Patent and Trademark Office on August 22, 2005 at Reel/Frame No. 3144/0382, Borrowers granted the Agent a lien on and security interest in and to all of its right, title and interest in, to and under all trademarks, all goodwill associated with such trademarks, and proceeds of any and all of the foregoing;

WHEREAS, the Agent acknowledges full payment, complete performance and satisfaction of all obligations pursuant to the Agreement secured by the Security Agreement have been made;

WHEREAS, the Borrowers have requested that the Agent release its security interest in the Intellectual Property Collateral, as defined in the Security Agreement in connection with the termination of the Agreement, and the Security Agreement (the "Released Collateral").

NOW, THEREFORE, in consideration of the foregoing, the Agent hereby RELEASES, without recourse, all of its security interest in the Intellectual Property Collateral, listed on <u>Schedule I</u> attached hereto and incorporated herein by reference, and any other collateral described in the Security Agreement.

The Agent agrees to provide the Borrowers with any information and additional authorization necessary to effect the release of its security interest in the Released Collateral.

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TRADEMARK REEL: 003473 FRAME: 0522 IN WITNESS WHEREOF, the Agent has executed this Release as of the date first set forth above.

WELLS FARGO FOOTHILL, INC., as Agent

By:

Authorized Signatory

## SCHEDULE I

Mark ::3	Application No. Filing Date	Registration Date
SITEL	73/618,554 09/08/86	1,448,816 07/21/87
speak Voui- language.	75/320,679 0707/97	2,353,008 05/30/00

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> **TRADEMARK** REEL: 003473 FRAME: 0524

**RECORDED: 02/01/2007**