

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		10/18/2006	CORPORATION: DELAWARE

**RECEIVING PARTY DATA**

<b>Name:</b>	Merrimac Industries, Inc.
<b>Street Address:</b>	41 Fairfield Place
<b>City:</b>	West Caldwell
<b>State/Country:</b>	NEW JERSEY
<b>Postal Code:</b>	07006
<b>Entity Type:</b>	CORPORATION: NEW JERSEY

**PROPERTY NUMBERS Total: 18**

Property Type	Number	Word Mark
Registration Number:	1000698	M
Registration Number:	0718174	MERRIMAC
Registration Number:	2458275	MICRO-MIX
Registration Number:	2458276	MINI-MIX
Registration Number:	2419453	MMFM
Registration Number:	2753875	MMFM ZAPPER
Registration Number:	2453433	MULTIMIX
Registration Number:	2419545	MULTI-MIX
Registration Number:	2419544	MULTI-MIX MICROTECHNOLOGY
Registration Number:	2388874	ON-LINE CO-DESIGN
Registration Number:	2759464	SIP
Registration Number:	2701530	SYSTEM IN A PACKAGE
Registration Number:	2637634	TOTAL INTEGRATED PACKAGING SOLUTIONS

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Registration Number:	2767525	ZAPPER
Registration Number:	3038292	INNOVATION THROUGH INTEGRATION
Registration Number:	2792106	MULTI-MIX PICO ZAPPER
Registration Number:	2776327	MULTI-MIX ZAPPER
Registration Number:	2792107	PICO ZAPPER

**CORRESPONDENCE DATA**

Fax Number: (212)894-5765

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Phone: 2129406365

Email: bret.danow@kattenlaw.com

Correspondent Name: Bret J. Danow

Address Line 1: 575 Madison Avenue

Address Line 4: New York, NEW YORK 10022-2585

ATTORNEY DOCKET NUMBER:	054440-82537
NAME OF SUBMITTER:	Bret J. Danow
Signature:	/s/
Date:	10/18/2006

Total Attachments: 2  
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**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

This Release of Security Interest in Trademarks, dated as of October 18, 2006 is made by The CIT Group/Business Credit, Inc. ("Grantee"), in favor of Merrimac Industries, Inc. ("Merrimac").

WHEREAS, pursuant to the Trademark and Patent Security Agreement and Security Agreement (Trademarks) each dated as of October 8, 2003 between Grantee and Merrimac (collectively, the "Security Agreement"), Merrimac granted to Grantee a security interest in the trademark registrations and applications listed on the attached Schedule A (including any and all common law trademarks, common law trade names and foreign trademarks and trademark applications), and the goodwill associated therewith (the "Marks"); and

WHEREAS, Grantee hereby confirms that the security interest in all of the Marks has been discharged, terminated and released in all respects.

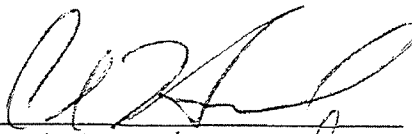
NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which the parties acknowledge, Grantee hereby (1) releases, discharges and relinquishes its security interest in all of the Marks, and (2) reassigns to Merrimac all right, title, and interest that Grantee may have had in the Marks, including all goodwill associated with the Marks. Grantee specifically acknowledges that the Security Agreement is no longer effective as to the Marks, and that Grantee does not own any rights to or have any ownership interest or claim in any of the Marks.

The Power of Attorney dated October 8, 2003 from the Company to Grantee under the Security Agreement is hereby revoked and terminated.

Grantee acknowledges and confirms that the terms and conditions of this Release of Security Interest shall be effective evidence of the release of the security interests in the Marks and termination of the Security Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Release of Security Interest to be duly executed and delivered as of the date first written above.

THE CIT GROUP / BUSINESS CREDIT, INC.

By:   
Name: Andrea Hausseper  
Title: VP

Schedule A

<u>Mark</u>	<u>Registration No.</u>
M (stylized)	1,000,698
MERRIMAC	718,174
MICRO-MIX	2,458,275
MINI-MIX	2,458,276
MMFM	2,419,453
MMFM ZAPPER	2,753,875
MULTIMIX	2,453,433
MULTI-MIX	2,419,545
MULTI-MIX MICROTECHNOLOGY	2,419,544
ON-LINE CO-DESIGN	2,388,874
SIP	2,759,464
SYSTEM IN A PACKAGE	2,701,530
TOTAL INTEGRATED PACKAGING SOLUTIONS	2,637,634
ZAPPER	2,767,525
INNOVATION THROUGH INTEGRATION	3,038,292
KNOWN GOOD MODULE	78/193,378 (abandoned application)
MULTI-MIX PICO	76/248,771 (abandoned application)
MULTI-MIX PICO ZAPPER	2,792,106
MULTI-MIX ZAPPER	2,776,327
PICO ZAPPER	2,792,107
TIPS	N/A

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