

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
CapitalSource Finance LLC		08/14/2006	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Tippmann Sports, LLC formerly known as Tippmann Pneumatics, LLC
Street Address:	2955 Adams Center Road
City:	Fort Wayne
State/Country:	INDIANA
Postal Code:	46803
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 14

Property Type	Number	Word Mark
Serial Number:	78584807	98 CUSTOM
Serial Number:	78584789	A-5
Serial Number:	78705084	C3
Serial Number:	78584801	CUSTOM PRO
Registration Number:	3076316	FLATLINE
Serial Number:	78705147	PEP
Registration Number:	3057869	RESPONSE
Registration Number:	3119653	SQUADBUSTER
Registration Number:	2230902	STRAIGHT SHOT
Registration Number:	2230901	STRAIGHT SHOT
Registration Number:	3081667	TIPPMANN
Serial Number:	78669742	TIPPMANN ARMS
Serial Number:	78433979	TIPPMANN ARMS

CH \$365.00 78584807

Serial Number:

76619820

WERKS

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:

31187-10030

NAME OF SUBMITTER:

Dusan Clark

Signature:

/Dusan Clark/

Date:

08/16/2006

Total Attachments: 5

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RELEASE OF PATENT AND TRADEMARK SECURITY INTEREST

THIS RELEASE OF PATENT AND TRADEMARK SECURITY INTEREST ("Release") is given on this 14 day of August 2006 by CapitalSource Finance LLC ("CapitalSource"), a Delaware limited liability company, to Tippmann Sports, LLC, formerly known as Tippmann Pneumatics, LLC, a Delaware limited liability company ("Tippmann"), as follows:

WHEREAS, on June 17, 2004, Tippmann Pneumatics, LLC and CapitalSource entered into a Patent Security Agreement ("Patent Security Agreement"), which was recorded in the United States Patent & Trademark Office on October 29, 2004 at reel 015918 and frame 0901 and January 19, 2006 at reel 017034 and frame 0004;

WHEREAS, on June 17, 2004, Tippmann Pneumatics, LLC and CapitalSource entered into a Trademark Security Agreement ("Trademark Security Agreement"), which was recorded in the United States Patent & Trademark Office on January 19, 2006 at reel 3230 and frame 0203;


WHEREAS, pursuant to said Patent Security Agreement and Trademark Security Agreement (collectively the "Agreements"), Tippmann Pneumatics, LLC granted to CapitalSource, among other collateral, a continuing security interest in all of Tippmann Pneumatics, LLC's right, title and interest, in, to and under the United States patents and patent applications listed on the attached Schedule A (the "Patents"), as well as a continuing security interest in all of Tippmann Pneumatics, LLC's right, title and interest, including goodwill, in, to and under the United States trademark registrations and applications listed on the attached Schedule B (the "Trademarks"); and

WHEREAS, CapitalSource wishes to release its security interest in the Patents and Trademarks and retransfer and reassign to Tippmann without recourse all of CapitalSource's right, title and interest, including any related goodwill, in and to the Patents and Trademarks.

NOW THEREFORE, as Tippmann has satisfied its obligations under said Agreements, CapitalSource hereby releases any security interests it may have in and to the Patents and Trademarks, and reassigns any and all right, title and interest, including any related goodwill, it may have in and to the Patents and Trademarks without recourse to Tippmann.

IN WITNESS WHEREOF, NBC has caused this Release to be executed by its duly authorized officer.

CAPITALSOURCE FINANCE LLC

By: 
Name: Peggy Balsawer
Associate General Counsel
Title: Corporate Finance

STATE OF Maryland)
) SS.
COUNTY OF Montgomery

On this the 21st day of August 2006, before me, Karynna Butler, the undersigned
Notary Public, personally appeared Peggy Balsauer,

- personally known to me -- OR --
- proved to me on the basis of satisfactory evidence

to be the person who executed the within instrument, and who upon oath acknowledged
himself/herself to be the Associate General Counsel of CapitalSource Finance LLC, and that as such and
being authorized to do so, he/she executed the foregoing instrument for the purposes therein contained.

Witness my hand and official seal.

K B →

My Commission Expires:

My Comm. Exp. 9/2/2007

Schedule A-Patents

Security Interest Recorded at reel 015918 and frame 0901 and reel 017034 and frame 0004

<u>Patent</u>	<u>Patent # or patent application #</u>	<u>Issue Date or Filing date</u>
Trigger Assist Mechanism and Method	6,550,468	4/22/2003
Paint Ball Gun	6,526,685	3/4/2003
Gun Having a Curved Barrel	6,324,779	12/4/2001
Valve and Filling Arrangement	6,003,547	12/21/1999
Impeder for a Gun Firing Mechanism with Ammunition Feeder and Mode Selector	5,722,383	3/3/1998
Feed Mechanism for Paint Ball Gun	6,739,323	5/25/2004
Pump Action Marking Pellet Gun	5,383,442	1/24/1995
Non-Lethal Hand Grenade	4,932,672	6/12/1990
Automatic Feed Marking Pellet Gun	4,819,609	4/11/1989
Gun	6,805,111*	10/19/2004
Apparatus and method for firing a Projectile	11/202814* (app. no.) 20060032487 (publication no.)	8/12/2005
Valve Arrangement	10/849391* 200601692689 (pub. no.)	5/19/2004
Gun	10/967490* 20050091900 (pub. no.)	10/18/2004
Receiver/Grip Assembly for Paintball Marker	11/047931* 20050257783 (pub. no.)	2/1/2005

Release of Patent and Trademark Security Interest
Tippmann Sports, LLC
(FKA Tippmann Pneumatics, LLC)
CapitalSource Finance LLC

Combination non-lethal projectile launcher and flash light	11/348915	2/7/2006
Apparatus and Method for firing a projectile	US2005/028727	8/12/2005
Paintball marker	29/240765	10/15/2005
Anti-Jam Mechanism	11/348951	2/7/2006
Projectile launcher	29/253463	2/7/2006

* Recorded at reel 017034 and frame 0004

Schedule B-Trademarks

Security Interest Recorded at reel 3230 and frame 0203

<u>Trademark</u>	<u>Reg. #/App. #</u>	<u>Reg. Date/Filing Date</u>
98 CUSTOM	78/584807	3/10/2005
A-5	78/584789	3/10/2005
C3	78/705084	9/1/2005
CUSTOM PRO	78/584801	3/10/2005
FLATLINE	3,076,316	4/4/2006
PEP	78/705147	9/1/2005
RESPONSE	3,057,869	2/7/2006
SQUADBUSTER	3,119,653	7/25/2006
STRAIGHT SHOT	2,230,902	3/9/1999
STRAIGHT SHOT & DESIGN	2,230,901	3/9/1999
TIPPMANN	3,081,667	4/18/2006
TIPPMANN ARMS	78/669742	7/13/2005
TIPPMANN ARMS	78/433979	6/11/2004
WERKS	76/619820	11/10/2004