

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	NUNC PRO TUNC ASSIGNMENT
EFFECTIVE DATE:	09/02/2005

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Smith International, Inc.		09/02/2005	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Sandvik Smith AB
Street Address:	SE-73129
City:	Koping
State/Country:	SWEDEN
Entity Type:	CORPORATION: SWEDEN

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Serial Number:	78314134	ENDEAVOR
Registration Number:	2457416	CHARGER
Registration Number:	2609887	CHARGER QX
Registration Number:	2742102	HDS
Registration Number:	2916700	HDS PLUS
Registration Number:	2517593	HDX
Registration Number:	2536825	QX

CORRESPONDENCE DATA

Fax Number: (703)299-0036
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 703 299-0037
 Email: adrienne@wrb-ip.com
 Correspondent Name: Adrienne L. White
 Address Line 1: 1217 King Street

CH \$190.00 78314134

Address Line 4: Alexandria, VIRGINIA 22314

ATTORNEY DOCKET NUMBER:

SMITH

DOMESTIC REPRESENTATIVE

Name:

Address Line 1:

Address Line 2:

Address Line 3:

Address Line 4:

NAME OF SUBMITTER:

Adrienne L. White

Signature:

/adrienne white/

Date:

08/15/2006

Total Attachments: 3

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ASSIGNMENT OF TRADEMARKS

THIS ASSIGNMENT is made effective as of September 2, 2005 by Smith International, Inc., a corporation organized and existing under the laws of Delaware, with its principal place of business at 16740 Hardy Street, Houston, Texas 77032 ("Assignor"). Sandvik Smith AB a corporation incorporated under the laws of Sweden and having its principal office at SE-73129 Koping, Sweden ("Assignee").

WHEREAS, Assignor is the owner of the Trademark Registrations and the Applications for Trademark Registrations (collectively, the "Trademarks") identified in Exhibit A attached hereto and the goodwill associated with and symbolized by the Trademarks that have previously been licensed to Assignee;

WHEREAS, Assignor has entered into a Share Purchase Agreement under which Sandvik Aktiebolag ("Sandvik AB") will purchase Assignor's shares in Assignee so that Assignee will be wholly owned by Sandvik AB.

WHEREAS, due to Sandvik AB purchasing Assignor's shares in Assignee and becoming the sole owner of Assignee, Assignor has agreed to convey, transfer and assign the Trademarks and all associated goodwill in the Trademarks to Assignee;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby sell, assign, convey and transfer to Assignee all right, title and interest in and to the Trademarks and the goodwill associated with and symbolized by the Trademarks, and in and to all income, royalties, damages, claims and payments now and hereafter due or payable to the owner of the Trademarks, and in and to all causes of action in law or in equity for past, present and future infringement of the Trademarks, and to all rights corresponding to the foregoing throughout the world.


Assignor and Assignee agree to take all necessary actions, including without limitation the execution of all documents required to record this assignment with the United States Trademark Office, to complete the assignment of the Trademarks to Assignee.

The terms, covenants and provisions of this Assignment shall inure to the benefit of Assignee, its successors, assigns and other legal representatives, and shall be binding on Assignor, its successors, assigns and other legal representatives.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the date first above written.

ASSIGNOR:

Smith International, Inc.

By: 
Michael D. Pearce
Vice President

[Assignment of Trademarks]

EXHIBIT A

U.S. Trademark Registrations		
Mark	Registration Number	Registration Date
CHARGER	2,457,416	June 5, 2001
CHARGER QX	2,609,887	August 20, 2002
HDS	2,742,102	July 29, 2003
HDS PLUS	2,916,700	January 4, 2005
HDX	2,517,593	December 11, 2001
QX	2,536,825	February 5, 2002

U. S. Applications for Trademark Registration		
Mark	Application Serial Number	Filing Date
ENDEAVOR	78/314134	October 15, 2003