2409428

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Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Reaffirmation and Modification Agreement regarding security interest previously recorded at reel 2732/frame 425 (Term Collateral Agent)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Malden Mills Industries, Inc.		04/06/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	General Electric Capital Corporation, as collateral agent for the Term Lenders
Street Address:	201 High Ridge Road
City:	Stamford
State/Country:	CONNECTICUT
Postal Code:	06927
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 31

Property Type	Number	Word Mark
Registration Number:	2409428	BUNNY BELLY
Registration Number:	1412401	SPORTFLEECE
Registration Number:	1573455	SHERPATEK
Registration Number:	2443460	AQUA SHELL
Registration Number:	2093302	BELIEVE IN WHAT YOU WEAR
Registration Number:	2352623	AIR CORE TECHNOLOGY
Registration Number:	2054817	BOUNDARY
Registration Number:	2354088	DYNAMIC CONTROL TECHNOLOGY
Registration Number:	2095343	ELEMENT CONTROL
Registration Number:	1439216	FEMINIQUE
Registration Number:	2362708	FLASHBACK
Registration Number:	2339061	FLASHBACK TECHNOLOGY
Registration Number:	1838709	MALDEN MILLS

TRADEMARK "REEL: 003304 FRAME: 0866

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Registration Number:	2033125	BODY CLIMATE
Registration Number:	2375752	POLAR TOUCH
Registration Number:	2016064	POLAR 10
Registration Number:	1208496	SNUGGLE BUNNY
Registration Number:	2413228	THERMAL PRO
Registration Number:	1742322	WINDBLOC
Registration Number:	2390060	WINDBLOC-ACT
Registration Number:	2462680	WIND PRO
Registration Number:	2690707	AIRCORE
Registration Number:	2112494	POWER DRY
Registration Number:	1014728	POLAR SPORT
Registration Number:	1890580	POLAR ZONE
Registration Number:	2011177	POLAR SPORT
Serial Number:	76279258	HEAT
Serial Number:	76193573	POLARTEC HEAT HEAT WARMTH ON DEMAND
Serial Number:	78173605	POLARTEC AIRCORE
Serial Number:	76112593	AIRCORE
Serial Number:	76280653	POLARTEC HEAT HEAT WARMTH ON DEMAND

CORRESPONDENCE DATA

Fax Number: (214)981-3400

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 214-981-3483
Email: dclark@sidley.com
Correspondent Name: Dusan Clark, Esq.
Address Line 1: Sidley Austin LLP

Address Line 2: 717 N. Harwood St., Suite 3400

Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER:	20607-30160
NAME OF SUBMITTER:	Dusan Clark
Signature:	/Dusan Clark/
Date:	05/08/2006

Total Attachments: 13

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REAFFIRMATION AND MODIFICATION AGREEMENT

This Reaffirmation and Modification Agreement ("Agreement") is made as of the 6th day of April, 2006 by MALDEN MILLS INDUSTRIES, INC., a Delaware corporation (the "Borrower"), AES PROPERTIES LLC (formerly known as AES PROPERTIES CORP.), a Delaware limited liability company, ("AES LLC"), ADS PROPERTIES LLC (formerly known as ADS PROPERTIES CORP.), a Delaware limited liability company ("ADS LLC"), MALDEN MILLS DISTRIBUTORS CORP., a Delaware corporation ("Malden Distributors"), MALDEN MILLS GMBH HOLDING CORP., INC., a Delaware corporation ("Holdings") (Borrower, ADS LLC, AES LLC, Malden Distributors and Holdings are referred to collectively as the "Grantors"), in favor of GENERAL ELECTRIC CAPITAL CORPORATION, as collateral agent for the Term Lenders under the Credit Agreement (the "Term Collateral Agent"). Undefined capitalized terms which are used herein shall have the meanings ascribed to such terms in the Credit Agreement as of October 17, 2003 among the Borrower, General Electric Capital Corporation, as the Revolving Collateral Agent, the Term Collateral Agent, and the Lenders party thereto (as amended, restated, supplemented or otherwise modified, the "Credit Agreement").

- 1. Reaffirmation of Trademark Security Agreement. In connection with the execution and delivery of the Credit Agreement, the Grantors executed and delivered to the Term Collateral Agent a Trademark Security Agreement dated as of October 17, 2003, a copy of which is attached hereto as Exhibit A (the "Trademark Security Agreement"). Pursuant to the Trademark Security Agreement and to secure the prompt and complete payment, performance and observance of all Term Loan Obligations and Related Obligations, each Grantor granted, assigned, conveyed, mortgaged, pledged, hypothecated and transferred to the Term Collateral Agent for its benefit and for the benefit of each of the Term Lenders, a continuing first priority Lien in all of its right, title and interest in, to and under the "Trademark Collateral" (as defined in the Trademark Security Agreement). Each Grantor hereby (a) ratifies and reaffirms such grant of, and remakes a grant of such, security interest and liens to the Term Collateral Agent for its benefit and for the benefit of each of the Term Lenders and confirms that such liens and security interests continue to secure the Obligations, (ii) agrees and acknowledges that such ratification and reaffirmation is not a condition to the continued effectiveness of such Trademark Security Agreement and (iii) agrees that neither such ratification and reaffirmation, nor any solicitation of such ratification and reaffirmation, constitutes a course of dealing giving rise to any obligation or condition requiring a similar or any other ratification or reaffirmation from any Grantor with respect to any subsequent modifications to the Trademark Security Agreement. This Reaffirmation and Modification shall constitute a Loan Document for purposes of the Credit Agreement.
- 2. <u>Modification of Trademark Security Agreement</u>. Each Grantor hereby agrees that (i) all references in the Trademark Security Agreement to "AES Properties Corp., a Delaware corporation" shall hereafter mean and refer to "AES Properties LLC, a Delaware limited liability company" and (ii) all references in the Trademark Security Agreement to "ADS Properties Corp., a Delaware corporation" shall hereafter mean and refer to "ADS Properties LLC, a Delaware limited liability company".

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IN WITNESS WHEREOF, this Agreement has been duly executed as of the day and year first above written.

MALDEN MILLS INDUSTRIES, INC., as a Grantor
d/ 2 1/ B+
By: Verlew Cofet
Name: FATHLEEN ANOTICE
Title: Stakethicy
<u> </u>
ADS PROPERTIES LLC, as a Grantor
By: MALDEN MILLS INDUSTRIES, INC., its Manager
100
By: Ytt Thin 4-Per.
Name: KOTHLEEN D. (1)TER.
Title: SECKETHICK
1100
AES PROPERTIES LLC, as a Grantor
By: MALDEN MILLS INDUSTRIES, INC., its Manager
the same of the sa
By: 4 Ma 6 / 12
By: Yelle to Petter. Name: Lifth LEEN A. POTTER.
Name:
Title: SECRETHIRL,
NAME OF THE PARTY OF COMPILITION DINC INC. of a Grantor
MALDEN MILLS GMBH HOLDING, INC., as a Grantor
By: VIII a. Pot
By: 11/1/16 6. 1000
Name: EMTH COEX M. POTTER
Title: SECRETARY
MALDEN MILLS DISTRIBUTORS CORP., as a Grantor
By: KATHE LE PLET Name: LETTHLEEN B FOTTER
By: Called Co Flet
Title: Star Hidey
'
GENERAL ELECTRIC CAPITAL
CORPORATION, as Revolving Collateral Agent
Ву:
Duly Authorized Signatory

IN WITNESS WHEREOF, this Agreement has been duly executed as of the day and year first above written.

MALDEN MILLS INDUSTRIES, INC., as a Grantor
Ву:
Name:
Title:
ADS PROPERTIES LLC, as a Grantor
By: MALDEN MILLS INDUSTRIES, INC., its Manager
Ву:
Name:
Title:
AES PROPERTIES LLC, as a Grantor
By: MALDEN MILLS INDUSTRIES, INC., its Manager
By. WALDEN WILLS INDUSTRIES, INC., its Wallager
By:
Name:
Title:
MALDEN MILLS GMBH HOLDING, INC., as a Grantor
Ву:
Name:
Title:
MALDEN MILLS DISTRIBUTORS CORP., as a Grantor
Ву:
Name:
Title:
GENERAL ELECTRIC CAPITAL CORPORATION, as Term Collateral Agent
By del labor

Duly Authorized Signatory

REEL: 003304 FRAME: 0871

EXHIBIT A

TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of October 17, 2003, among MALDEN MILLS INDUSTRIES, INC., a Delaware corporation ("Borrower"), ADS PROPERTIES CORP., a Delaware corporation ("AES"), MALDEN MILLS DISTRIBUTORS CORP., a Delaware corporation ("Malden Distributors"), MALDEN MILLS GMBH HOLDING, INC., a Delaware corporation ("Malden Distributors"), MALDEN MILLS GMBH HOLDING, INC., a Delaware corporation ("Holdings") (Borrower, ADS, AES, Malden Distributors and Holdings being referred to collectively as "Grantors" and each individually as a "Grantor"), in favor of GENERAL ELECTRIC CAPITAL CORPORATION, a Delaware corporation, as collateral agent for the Term Lenders under the Credit Agreement (the "Term Collateral Agent").

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement dated as of the date hereof by and among the Borrower, General Electric Capital Corporation, as Administrative Agent for the Lenders, the Term Collateral Agent, the Revolving Collateral Agent, and Lenders (including all annexes, exhibits and schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement") and the Reorganization Plan, the Term Lenders have agreed to accept Terms Loans in partial satisfaction of the Borrower's obligations to such Lenders under the Pre-Petition Credit Agreement; and

WHEREAS, in order to induce (i) the Administrative Agent, the Term Collateral Agent and the Term Lenders to enter into the Credit Agreement and the other Loan Documents, and (ii) the Term Lenders to accept the Term Loans as provided for in the Credit Agreement, each Grantor has agreed to the Term Collateral Agent, for its benefit and the benefit of the Term Lenders, a continuing Lien on the Trademark Collateral (as hereinafter defined) to secure the Term Loan Obligations and any Related Obligations;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in <u>Annex A</u> thereto to the Credit Agreement.
- 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. To secure the prompt and complete payment, performance and observance of all of the Term Loan Obligations and Related Obligations, each Grantor hereby grants, assigns, conveys, mortgages, pledges, hypothecates and transfers to Term Collateral Agent, for its benefit and the benefit of the Term Lenders, a continuing Lien (subject only to Liens in favor of the Revolving Collateral Agent) in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Trademark Collateral"):

- (a) all of its Trademarks and Trademark Licenses to which it is a party including those referred to on Schedule I hereto;
 - (b) all reissues, continuations or extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark License; and
- (d) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark licensed under any Trademark License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License.
- 3. <u>SECURITY AGREEMENT</u>. The security interests granted pursuant to this Trademark Security Agreement are granted in conjunction with the security interests granted to the Term Collateral Agent, on behalf of itself and Term Lenders, pursuant to the Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Term Collateral Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signature page follows]

IN WITNESS WHEREOF, Grantor has caused this Trademark Security

Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

MALDEN MILLS INDUSTRIES, INC., as a Grantor David Orlofsky Title: Vice President and Treasurer ADS PROPERTIES CORP., as a Grantor Name: <u>David Orlofsky</u> Title: Vice President and Treasurer AES PROPERTIES CORP., as a Grantor Name: David Orlo Title: vice President and Treasurer MALDEN MILLS DISTRIBUTORS CORP., as a Grantor Name: David Orlofsky

Title: Vice President and Treasurer

Signature Page to Trademark Security Agreement (Term Collateral Agent)

MALDEN MILLS GMBH HOLDING,
INC., as a Grantor
1711111
By: Jad Unity
Name:David_Orlofsky
Title: Vice President and Treasurer
GENERAL ELECTRIC CAPITAL
CORPORATION, as Term Collateral
Agent
Den
Ву:
Name:
IAHINC.
Title

Signature Page to Trademark Security Agreement (Term Collateral Agent)

MALDEN MILLS GMBH HOLDING, INC., as a Grantor
Ву:
Name:
Title:
GENERAL ELECTRIC CAPITAL CORPORATION, as Term Collateral Agent By:
Name: PHAIP E CARFORA
DULY AUTHORIZED SIGNATORY

Signature Page to Trademark Security Agreement (Term Collateral Agent).

MALDEN MILLS INDUSTRIES, INC. REGISTERED MARKS

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SCHEDULE I - REGISTERED TRADEMARKS

MALDEN MILLS INDUSTRIES, INC. (U.S. Trademarks)

nber No.					-	:	:							:						:	:	:		:		:
Registration Number No	2,409,428	1,412,401	1,573,455	2,443,460	2,093,302	2,352,623	2,054,817	2,354,088	2,095,343	1,439,216	2,362,708	2,339,061	1,838,709	2,033,125	2,375,752	2,016,064	1,208,496	2,413,228	1,742,322	2,390,060	2,462,880	2,690,707	2,112,494	1,014,728	1,890,580	2,011,177
Status	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered	Registered
	BUNNY BELLY	SPORTFLEECE	SHERPATEK	AQUA SHELL	BELIEVE IN WHAT YOU WEAR	AIR CORE TECHNOLOGY	BOUNDARY	DYNAMIC CONTROL TECHNOLOGY	ELEMENT CONTROL	FEMINIQUE	FLASHBACK	FLASHBACK TECHNOLOGY	MALDEN MILLS	BODY CLIMATE	POWER TOUCH	POLAR 10	SNUGGLE BUNNY	THERMAL PRO	WINDBLOC	WINDBLOC - ACT	WIND PRO	AIRCORE	POWER DRY	POLAR SPORT	POLAR ZONE	POLAR SPORT
Country Country	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES				
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MALDEN MILLS INDUSTRIES, INC. REGISTERED MARKS

ADS PROPERTIES CORP. (U.S. Trademarks)

		Control of the contro	
STATES	POLAR BABIES	Registered	2,206,228
STATES	0907	Registered	2,214,596
STATES	M MALDEN	Registered	1,101,536
STATES	POLARFLEECE	Registered	2,043,717
STATES	POLARCAP	Registered	1,489,404
STATES	POLAR CAP COOOL	Registered	2,163,244
STATES	POLARFLEECE	Registered	1,297,628
STATES	POLAR EXTREME	Registered	2,018,325
STATES	POLAR FORCE	Registered	2,039,153
STATES	POLARFUR	Registered	2,102,281
STATES	POLARICE	Registered	2,155,413
STATES	POLARKIDS	Registered	2,368,329
STATES	POLAR PAIRS	Registered	1,125,603
STATES	POLARPLUS	Registered	1,440,011
STATES	POLARPLUSH	Registered	1,461,958
UNITED STATES	POLARPRO	Registered	1,460,960
STATES	POLARQUEST	Registered	1,686,482
STATES	MALDEN	Registered	1,101535
STATES	POLARPILE	Registered	1,241,219
UNITED STATES	BIPOLAR TECHNOLOGY	Registered	2,019,688
STATES	MALDEN MILLS GENUINE ARTICLE	Registered	2.063.455
STATES .	POLARTUFF	Registered	1.605.633
STATES	MALDEN MILLS GENUINE ORIGINAL	Registered	2,567,829
STATES	POLARSERIES	Registered	1,811,563
STATES	POLARTWEED	Registered	1,455,383
STATES	POLAR SKI	Registered	1,256,938
STATES	POLAR WEAR	Registered	2,368,328
STATES	POWER STRETCH RX	Registered	2 486 100

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MALDEN MILLS INDUSTRIES, INC. REGISTERED MARKS

No.	Country 🛎	Trademark	Slatus	Registration Number No.	្ច
55.	UNITED STATES	POLARTEX	Registered	2.355.135	#
20	UNITED STATES	POWER STRETCH	Registered	1 937 228	
57.	UNITED STATES	POLARWASH	Registered	1 489 403	
28.	UNITED STATES	POLARSTRETCH	Registered	2.011.018	:
29	UNITED STATES	POLARSTAT	Registered	1814 458	•
90	UNITED STATES	POLARTEK	Registered	1.853.680	;
61.	UNITED STATES	POLARSYSTEM	Registered	1 585 741	
62.	UNITED STATES	POWER SHIELD	Registered	2.629.230	•
63.	UNITED STATES	POLARTEC	Registered	1 865 829	
6 4	UNITED STATES	POLARTEC AND DESIGN	Registered	1 687 907	
6 5	UNITED STATES	POLARTEC AND DESIGN THE CLIMATE	Registered	1 869 844	
99	UNITED STATES	POLARTEC HEAT	Registered	2 443 469	
67.	UNITED STATES	POLARTEC AND DESIGN	Registered	2 058 033	
68.	UNITED STATES	POLARTEC PRO	Registered	2 046 104	
69	UNITED STATES	POLARTEC WIND PRO	Registered	2 460 383	:
70.	UNITED STATES	POLARTEC	Registered	2.055.241	
		The following in the contract of the contract		- 12	

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SCHEDULE I - PENDING AND PUBLISHED TRADEMARK APPLICATIONS

RECORDED: 05/08/2006

MALDEN MILLS INDUSTRIES, INC. (U.S. Trademarks)

Application	76/279,258	76/193,573	78/173,605	76/112,593	76/280,653	
Status	Pending	ON DEMAND Allowed	Pending	Published	ON DEMAND Allowed	
Tigdeftark	HEAT and Design	POLARTEC HEAT HEAT WARMTH ON DEMAND Allowed AND DESIGN	POLARTEC AIRCORE	AIRCORE	POLARTEC HEAT HEAT WARMTH ON DEMAND Allowed	
o Country	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	UNITED STATES	
No.	-	Ci	က်	4	က်	

ADS PROPERTIES CORP. (U.S. Trademarks)

6. UNITED STATES	AIRCORE TECHNOLOGY 78/173,63	Pending	78/173,637
7. UNITED STATES	5S HARDFACE 76/473,837	Pending	76/473,837
8. UNITED STATES	S POLARTEC THERMAL-FR Pending 76/417,997		76/417,997
9. UNITED STATES	9. UNITED STATES COMFORT ZONE	Pending	4
10. UNITED STATES	DESIGN	Pending	4**

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