

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Teleguam Holdings, LLC		11/30/2005	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	MCG Capital Corporation
Street Address:	1100 Wilson Blvd.
Internal Address:	Suite 3000
City:	Arlington
State/Country:	VIRGINIA
Postal Code:	22209
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Serial Number:	78702224	SPYDER
Serial Number:	78685567	GTA
Serial Number:	78685668	GTA
Serial Number:	78686235	SPYDER
Serial Number:	78686239	WINGS
Serial Number:	78686241	PULSE
Serial Number:	78686255	PACIFIC REACH
Serial Number:	78740898	MPULSE
Serial Number:	78742217	MPULSE

CORRESPONDENCE DATA

Fax Number: (404)853-8806
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

CH \$240.00 78702224

Phone: 404-853-8000
Email: julie.murphy@sablaw.com
Correspondent Name: Peter G. Pappas
Address Line 1: 999 Peachtree Street, NE
Address Line 4: Atlanta, GEORGIA 30309-3996

ATTORNEY DOCKET NUMBER:	10801-0205
NAME OF SUBMITTER:	Peter G. Pappas
Signature:	/Peter G. Pappas/
Date:	12/09/2005

Total Attachments: 2
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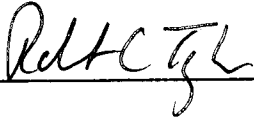
**GRANT OF SECURITY INTEREST
IN PATENTS AND TRADEMARKS**

WHEREAS, TELEGUAM HOLDINGS, LLC (the "**Pledgor**") is the owner of the trademarks and service marks listed on **Schedule A** attached hereto, which marks are registered or have pending registrations in the United States Patent and Trademark Office as set forth on **Schedule A** attached hereto (all such trademarks, service marks, registrations and applications, collectively, the "**Trademarks**") and is the owner of the patents listed on **Schedule A** attached hereto, which patents are registered or have pending applications in the United States Patent and Trademark Office as set forth on **Schedule A** attached hereto (all such patents, registrations and applications, collectively, the "**Patents**"); and

WHEREAS, Pledgor has entered into a Second Lien Pledge and Security Agreement (as amended, modified, restated or supplemented from time to time in accordance with the terms thereof and of the First/Second Lien Intercreditor Agreement, the "**Second Lien Security Agreement**"), dated as of November 30, 2005, in which Pledgor has agreed with MCG CAPITAL CORPORATION, as Second Lien Administrative Agent ("**Second Lien Administrative Agent**"), with offices at 1100 Wilson Boulevard, Suite 3000, Arlington, VA 22209, to execute this Assignment;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, as security for the payment and performance of the Secured Second Lien Obligations (as defined in the Second Lien Security Agreement), Pledgor does hereby grant to Second Lien Administrative Agent a security interest in all of its right, title and interest in and to the Trademarks and the Patents, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Trademarks and the Patents. This grant of Security Interest has been given in conjunction with the security interest granted to Second Lien Administrative Agent under the Second Lien Security Agreement, and the provisions of this grant of Security Interest are without prejudice to and in addition to the provisions of the Second Lien Security Agreement, which are incorporated herein by this reference.

TELEGUAM HOLDINGS, LLC

By: 
Name: _____
Title: _____

Schedule A

TRADEMARKS AND TRADEMARK APPLICATIONS

<u>Pledgor</u>	<u>Application or Registration No.</u>	<u>Country</u>	<u>Inventor</u>	<u>Issue or Filing Date</u>
TeleGuam Holdings, LLC	SPYDER and Design—Serial No. 78702224	USA	TeleGuam Holdings, LLC	August 29, 2005
TeleGuam Holdings, LLC	GTA—Serial No. 78685567	USA	TeleGuam Holdings, LLC	August 4, 2005
TeleGuam Holdings, LLC	GTA and Design— Serial No. 78685668	USA	TeleGuam Holdings, LLC	August 4, 2005
TeleGuam Holdings, LLC	SPYDER—Serial No. 78686235	USA	TeleGuam Holdings, LLC	August 5, 2005
TeleGuam Holdings, LLC	WINGS—Serial No. 78686239	USA	TeleGuam Holdings, LLC	August 5, 2005
TeleGuam Holdings, LLC	PULSE—Serial No. 78686241	USA	TeleGuam Holdings, LLC	August 5, 2005
TeleGuam Holdings, LLC	PACIFIC REACH—Serial NO. 78686255	USA	TeleGuam Holdings, LLC	August 5, 2005
TeleGuam Holdings, LLC	MPULSE—Serial No. 78740898	USA	TeleGuam Holdings, LLC	October 26, 2005
TeleGuam Holdings, LLC	MPULSE and Design—Serial NO. 78742217	USA	TeleGuam Holdings, LLC	October 28, 2005

PATENTS AND PATENT APPLICATIONS

<u>Pledgor</u>	<u>Application or Registration No.</u>	<u>Country</u>	<u>Inventor</u>	<u>Issue or Filing Date</u>
NONE				