Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 Intellectual Property Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Trump Entertainment Resort Holdings, L.P.		05/20/2005	LIMITED PARTNERSHIP: DELAWARE
Trump Entertainment Resorts, Inc.		05/20/2005	CORPORATION: DELAWARE
TCI 2 Holdings, LLC		05/20/2005	Limited Liability Company: DELAWARE
Trump Indiana Realty, LLC		05/20/2005	Limited Liabilty Company: DELAWARE
Trump Marina Associates, LLC		05/20/2005	Limited Liability Company: NEW JERSEY
Trump Plaza Associates, LLC		05/20/2005	Limited Liability Company: NEW JERSEY
Trump Taj Mahal Associates, LLC		05/20/2005	Limited Liability Company:
Trump Entertainment Resorts Development Company, LLC	05/20/2005 Limited Liability Company: DELAWARE		·
Trump Indiana, Inc.		05/20/2005	CORPORATION: DELAWARE
Trump Entertainment Resorts Funding, Inc.		05/20/2005	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Morgan Stanley & Co. Incorporated		
Street Address:	1585 Broadway		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10036		
Entity Type:	CORPORATION: DELAWARE		

PROPERTY NUMBERS Total: 19

Property Type	Number	Word Mark
Registration Number:	1753407	FIFTH AVENUE
Registration Number:	1720763	CENTRAL PARK
		TDADEMADIA

TRADEMARK "
REEL: 003101 FRAME: 0095

490.00

Registration Number:	2177705	XANADU
Registration Number:	1704378	SCHEHERAZADE
Registration Number:	1847479	THE BOMBAY CAFE
Registration Number:	1950821	TAJ POKER
Registration Number:	2243342	STEEL PIER
Registration Number:	2248179	TAJ GARAJ
Registration Number:	2336914	50 PLUS EXTRAVAGANZA & EXPO
Registration Number:	2640950	MARK ANTHONY'S RISTORANTE
Registration Number:	2642493	TAJ CARD
Serial Number:	78554931	STAR BAR
Registration Number:	2254897	ROCK THE DOCK
Registration Number:	2092055	COMPVENIENCE
Registration Number:	1982879	MAGIC BY THE BAY
Registration Number:	1547754	CASTLE STEAK HOUSE
Registration Number:	1785008	IMPERIAL COURT
Registration Number:	2196226	YOU'VE NEVER PLAYED LIKE THIS BEFORE
Registration Number:	1620477	TRUMP PLAZA

CORRESPONDENCE DATA

Fax Number: (646)848-4455

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-848-4455
Email: jlik@shearman.com
Correspondent Name: Keum A. Yoon

Address Line 1: 599 Lexington Avenue

Address Line 2: Shearman & Sterling LLP - IP Docketing

Address Line 4: New York, NEW YORK 10022

NAME OF SUBMITTER:	Keum A. Yoon
Signature:	/Keum A. Yoon/
Date:	06/09/2005

Total Attachments: 9

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") dated May 20, 2005, is made by the Persons listed on the signature pages hereof (collectively, the "Grantors") in favor of MORGAN STANLEY & CO. INCORPORATED, as collateral agent (the "Collateral Agent") for the Secured Parties (as defined in the Credit Agreement referred to below).

WHEREAS, TRUMP ENTERTAINMENT RESORTS HOLDINGS, L.P., a Delaware limited partnership, has entered into a Credit Agreement dated as of May 20, 2005 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), with Morgan Stanley Senior Funding, Inc., as Administrative Agent, Morgan Stanley & Co. Incorporated, as Collateral Agent, and the Lender Parties party thereto. Terms defined in the Credit Agreement and not otherwise defined herein are used herein as defined in the Credit Agreement.

WHEREAS, as a condition precedent to the making of Advances and the issuance of Letters of Credit by the Lender Parties under the Credit Agreement and the entry into Secured Hedge Agreements by the Hedge Banks from time to time, each Grantor has executed and delivered that certain Security Agreement dated May 20, 2005 made by the Grantors to the Collateral Agent (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement").

WHEREAS, under the terms of the Security Agreement, the Grantors have granted to the Collateral Agent, for the ratable benefit of the Secured Parties, a security interest in, among other property, certain intellectual property of the Grantors, and have agreed as a condition thereof to execute this IP Security Agreement for recording with the U.S. Patent and Trademark Office, the United States Copyright Office and other governmental authorities.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:

SECTION 1. <u>Grant of Security</u>. Each Grantor hereby grants to the Collateral Agent for the ratable benefit of the Secured Parties a security interest in all of such Grantor's right, title and interest in and to the following (the "*Collateral*"):

- (i) the patents and patent applications set forth in Schedule A hereto (the "Patents");
- (ii) the trademark and service mark registrations and applications set forth in Schedule B hereto (provided that no security interest shall be granted in United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable federal law), together with the goodwill symbolized thereby (the "*Trademarks*");
- (iii) all copyrights, whether registered or unregistered, now owned or hereafter acquired by such Grantor, including, without limitation, the copyright

registrations and applications and exclusive copyright licenses set forth in Schedule C hereto (the "Copyrights");

- (iv) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto;
- (v) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- (vi) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from any of the foregoing.
- SECTION 2. Security for Obligations. The grant of a security interest in, the Collateral by each Grantor under this IP Security Agreement secures the payment of all Obligations of such Grantor now or hereafter existing under or in respect of the Loan Documents, whether direct or indirect, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, indemnifications, contract causes of action, costs, expenses or otherwise. Without limiting the generality of the foregoing, this IP Security Agreement secures, as to each Grantor, the payment of all amounts that constitute part of the Secured Obligations and that would be owed by such Grantor to any Secured Party under the Loan Documents but for the fact that such Secured Obligations are unenforceable or not allowable due to the existence of a bankruptcy, reorganization or similar proceeding involving a Loan Party.
- SECTION 3. <u>Recordation</u>. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner for Patents and the Commissioner for Trademarks and any other applicable government officer record this IP Security Agreement.
- SECTION 4. Execution in Counterparts. This IP Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- SECTION 5. <u>Grants, Rights and Remedies</u>. This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. Each Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Collateral Agent with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.
- SECTION 6. Governing Law. This IP Security Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

IN WITNESS WHEREOF, each Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

TRUMP ENTERTAINMENT RESORT HOLDINGS, L.P. as Grantor

By: Trump Entertainment Resorts, Inc., its general partner

Name: John P. Burke

Title: Executive Vice President and

Corporate Treasurer

Address for Notices: 1000 Boardwalk Atlantic City, NJ 08401

TRUMP ENTERTAINMENT RESORTS, INC., as a Grantor

By:

Name: John P. Burke

Title: Executive Vice President and

Corporate Treasurer

Address for Notices:

1000 Boardwalk

Atlantic City, NJ 08401

TCI 2 HOLDINGS, LLC,

as a Grantor

By: Trump Entertainment Resorts, Inc., its

sole member

By:

Name: John P. Burke

Title: Executive Vice President and

Corporate Treasurer

Address for Notices:

1000 Boardwalk at Virginia Avenue

Atlantic City, NJ 08401

TRUMP INDIANA REALTY, LLC; TRUMP MARINA ASSOCIATES, LLC; TRUMP PLAZA ASSOCIATES, LLC; TRUMP TAJ MAHAL ASSOCIATES, LLC;

TRUMP ENTERTAINMENT RESORTS DEVELOPMENT COMPANY, LLC; each as a Grantor

By: Trump Entertainment Resorts Holdings, L.P., their sole member

By: Trump Entertainment Resorts, Inc., its general partner

Name: John P. Burke

Title: Executive Vice President and Corporate Treasurer

Address for Notices:

Trump Indiana Realty, LLC 1 Buffington Harbor Drive Gary, IN 46406

Address for Notices:

Trump Marina Associates, LLC Huron Avenue and Brigantine Blvd. Atlantic City, NJ 08401

Address for Notices:

Trump Plaza Associates, LLC Mississippi and the Boardwalk Atlantic City, NJ 08401

Address for Notices:

Trump Taj Mahal Associates, LLC 1000 Boardwalk Atlantic City, NJ 08401

Address for Notices:

Trump Entertainment Resorts Development Company, LLC 1000 Boardwalk at Virginia Avenue Atlantic City, NJ 08401

TRUMP INDIANA, INC., as a Grantor

By: _______ Name: John P. Burke Title: Treasurer

Address for Notices:

1 Buffington Harbor Drive

Gary, IN 46406

TRUMP ENTERTAINMENT RESORTS FUNDING, INC., as a Grantor

By:

Name: John P. Burke

Title: Corporate Treasurer

Address for Notices:

1000 Boardwalk

Atlantic City, NJ 08401

Schedule A

<u>Patents</u>

Grantor	Patent Titles	Country	Patent No.	Applic. No.	Filing Date	Issue Date
Trump Entertainment Resorts, Inc. (f/k/a Trump Hotels & Casino Resorts, Inc.)	Proportional Payout Method for Progressive Linked Gaming Machines	USA	5564700	387101	02/10/95	10/15/96
Trump Taj Mahal Associates, LLC (f/k/a Trump Taj Mahal Associates)	Proportional Payout Method for Progressive Linked Gaming Machines	AU	9649948	9649948 (Serial No.)	02/12/96	08/27/96
Trump Taj Mahal Associates, LLC (f/k/a Trump Taj Mahal Associates)	Proportional Payout Method for Progressive Linked Gaming Machines	WO	9624421	96US2594	02/12/96	08/15/96

Schedule B

$\underline{Trademarks}$

Grantor	Country	Mark	Reg. No.	Applic. No.	Filing Date	Issue Date
Trump Plaza	USA	FIFTH AVENUE	1,753,407	74/228952	Dec/10/1991	Feb/16/1993
Associates, LLC (f/k/a Trump Plaza Associates)	USA	CENTRAL PARK	1,720,763	74/133,498	Jan/25/1991	Sep/29/1992
Trump Taj Mahal	USA	XANADU	2,177,705	74/519,789	May/03/1994	Aug/04/1998
Associates, LLC	USA	SCHEHERAZADE	1,704,378	74/027602	Feb/12/1990	Jul/28/1992
(f/k/a Trump Taj Mahal Associates)	USA	THE BOMBAY CAFÉ AND DESIGN	1,847,479	74/027734	Jan/12/1990	Jul/26/1994
Associates)	USA	TAJ POKER	1,950,821	74/608,631	Dec/07/1994	Jan/23/1996
	USA	STEEL PIER	2,243,342	75/249,207	Feb/27/1997	May/04/1999
	USA	TAJ GARAJ	2,248,179	75/302,278	Jun/02/1997	May/25/1999
	USA	50 PLUS EXTRAVAGANZA & EXPO	2,336,914	75/754,455	Jul/19/1999	Mar/28/2000
	USA	MARK ANTHONY'S RISTORANTE	2,640,950	76/281,774	Jul/06/2001	Oct/22/2002
	USA	TAJ CARD	2,642,493	76/318,856	Sep/28/2001	Oct/29/2002
	USA	STAR BAR and design	N/A	78/554,931	Jan/27/05 (Application filed)	N/A
Trump Marina	USA	ROCK THE DOCK	2,254,897	75/349,714	Sep/02/1997	Jun/22/1999
Associates, LLC	USA	COMPVENIENCE	2,092,055	75/037,686	Dec/27/1995	Aug/26/1997
(f/k/a Trump Marina Associates, L.P.)	USA	MAGIC BY THE BAY	1,982,879	Not avail.	Not avail.	Jun/25/1996
	USA	CASTLE STEAK HOUSE & DESIGN	1,547,754	73/737,397	Jun/30/1988	Jul/11/1989
	USA	IMPERIAL COURT	1,785,008	74/235278	Jan/06/1992	Jul/27/1993
	USA	ROCK THE DOCK	2,254,897	75/349,714	Sep/02/1997	Jun/22/1999
	USA	COMPVENIENCE	2,092,055	75/037,686	Dec/27/1995	Aug/26/1997
	USA	YOU'VE NEVER PLAYED LIKE THIS BEFORE	2,196,226	75/079,813	Mar/28/1996	Oct/13/1998
Trump Entertainment Resorts, Inc. (f/k/a Trump Hotels & Casino Resorts, Inc.)	USA	TRUMP PLAZA	1,620,477	Not avail.	Not avail.	Oct/30/1990

Schedule C

Copyrights

None.

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RECORDED: 06/10/2005

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