# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release of Security Agreement

### **CONVEYING PARTY DATA**

| Name                                    | Formerly | Execution Date | Entity Type           |  |
|---|----------|----------------|-----------------------|--|
| Young Broadcasting of Sioux Falls, Inc. |          | 05/03/2005     | CORPORATION: DELAWARE |  |

#### **RECEIVING PARTY DATA**

| IINAME. I       | Deutsche Bank Trust Company Americas, as successor-in-interest to Bankers Trust<br>Company , as Collateral Agent |
|-----------------|--|
| Street Address: | 60 Wall Street   |
| City:           | NEW YORK CITY  |
| State/Country:  | NEW YORK   |
| Postal Code:    | 10005  |
| Entity Type:    | Banking Corporation:   |

#### PROPERTY NUMBERS Total: 3

| Property Type        | Number  | Word Mark         |
|----------------------|---------|-------------------|
| Registration Number: | 1716556 | KELOLAND          |
| Registration Number: | 1718810 | KELO              |
| Registration Number: | 2295691 | LIVE DOPPLER 2000 |

### **CORRESPONDENCE DATA**

Fax Number: (202)728-0744

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 202-721-6405

Email: christine.wilson@t-t.com

Correspondent Name: Christine Wilson
Address Line 1: 1750 K Street, NW

Address Line 2: Suite 200

Address Line 4: Washington, DISTRICT OF COLUMBIA 20006

NAME OF SUBMITTER: CHRISTINE WILSON

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| Signature:  | /CHRISTINE WILSON/ |  |  |  |  |
|---|--------------------|--|--|--|--|
| Date:   | 06/08/2005         |  |  |  |  |
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# RELEASE OF SECURITY AGREEMENT

THIS RELEASE OF SECURITY AGREEMENT (this "Release") is made as of May 3, 2005 (the "Effective Date") among Young Broadcasting of Sioux Falls, Inc. (the "Grantor") and Deutsche Bank Trust Company Americas, as successor-in-interest to Bankers Trust Company, as collateral agent (in such capacity, the "Collateral Agent"), for the benefit of the Secured Parties (as defined in the Security Agreement).

WHEREAS, pursuant to the terms and conditions of certain Security Agreements, dated as indicated in Schedule I hereto, among the Grantor and the Collateral Agent (the "Security Agreements"), the Grantor pledged, assigned and granted to the Collateral Agent a continuing security interest in all of its right, title and interest in and to the Collateral (as defined in such Security Agreements), including without limitation the trademark registrations and applications set forth on Schedule I hereto (collectively, the "Trademarks"), together with the goodwill associated therewith;

AND WHEREAS, the Security Agreement relating to the Trademarks were recorded with the Trademarks Division of the U.S. Patent & Trademark Office on as set forth in Schedule I hereto;

AND WHEREAS, the Borrower has paid in full all of its outstanding Obligations (as defined in the Third Amended and Restated Credit Agreement dated as of December 23, 2003, and all amendments thereto, among the Young Broadcasting Inc., and the agents and lenders from time to time party thereto).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby terminates the Security Agreements, and hereby terminates, cancels, re-pledges, reassigns and releases any and all security interests it has against the Pledged Collateral, without warranty or recourse.

If and to the extent the Collateral Agent has acquired any right, title or interest to any of the Pledged Collateral, it hereby assigns and transfers such rights, title or interest to Grantors.

The Collateral Agent shall take all further actions, and provide to Grantors and each of its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Grantors to more fully and effectively effectuate the purposes of this Release.

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IN WITNESS WHEREOF, The Collateral Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

DEUTSCHE BANK TRUST COMPANY AMERICAS, as Collateral Agent,

Name:

Caun M. Kugay ne: Carin M. Keggan

Title:

Vice President

Name:

Scottve Lindsey

Title:

Director

Schedule I - Young Broadcasting of Sioux Falls Trademarks

| Trademark            | Registration # | Date of Security Interest      | Reel/Frame<br># of As-  | Trademark<br>Status |
|----------------------|----------------|--------------------------------|-------------------------|---------------------|
| KELOLAND             | 1,716,556      | 5/31/96;                       | signment<br>1467/0612;  | Renewed             |
| KELO                 | 1,718,810      | 6/26/00<br>5/31/96;<br>6/26/00 | 2138/0776<br>1467/0612; | Renewed             |
| LIVE DOPPLER<br>2000 | 2,295,691      | 6/26/00                        | 2138/0776<br>2138/0776  | Registered          |

**RECORDED: 06/08/2005** 

TRADEMARK REEL: 003098 FRAME: 0879