TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Miken Sports, LLC		112/10/2004	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	Bank One, NA, as Agent
Street Address:	120 South LaSalle Street, 8th Floor
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60603
Entity Type:	National Banking Association:

PROPERTY NUMBERS Total: 19

Number	Word Mark
2566185	VELOCITE
2654211	HYBRID-X
2654210	E-FLEX TECHNOLOGY
2702048	М
2702052	MIKEN
2706499	MIKEN
2799219	E-FLEX ULTRA TECHNOLOGY
2821799	FREAK
2833651	INTENSIT-E
2859026	M-PULSE
2302853	MIKENHHD
78428416	BURN
78428428	MANIAC
78428433	MENACE TRADEMARK
	2566185 2654211 2654210 2702048 2702052 2706499 2799219 2821799 2833651 2859026 2302853 78428416 78428428

REEL: 003040 FRAME: 0530

900020837

Serial Number:	78428439	SCREAM
Serial Number:	78350505	CARBON X SHELL
Serial Number:	78317658	ZONE
Serial Number:	78246771	EDGE
Serial Number:	78198882	PREMIERE

CORRESPONDENCE DATA

Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-2254

Email: ksolomon@stblaw.com
Correspondent Name: Robyn Rahbar, Esq

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

NAME OF SUBMITTER:	Robyn Rahbar
Signature:	/rr/
Date:	03/07/2005

Total Attachments: 8

source=MIKENT_S#page1.tif source=MIKENT_S#page2.tif source=MIKENT_S#page3.tif source=MIKENT_S#page4.tif source=MIKENT_S#page5.tif source=MIKENT_S#page6.tif source=MIKENT_S#page7.tif

source=MIKENT_S#page8.tif

TRADEMARK SECURITY AGREEMENT

This Trademark Security Agreement ("Agreement") is between Miken Sports, LLC and Sospenders LLC (each, a "Debtor" and together, the "Debtors") for the benefit of the Agents and the Lenders (in each case, as hereinafter defined), as provided in that certain Amended and Restated Credit Agreement, dated as of July 1, 2004 (as amended, restated, or otherwise modified from time to time, the "Credit Agreement"), among K2 Inc. (the "Parent"), certain of the Parent's Subsidiaries party thereto (together with the Parent, the "Obligated Parties"), JPMorgan Chase Bank, as a contractual representative for the Lenders (the "Administrative Agent"), Bank One, NA, as a contractual representative for the Lenders (the "Collateral Agent"), and the lending institutions party thereto (the "Lenders"). Capitalized terms not otherwise defined herein shall have the meanings specified in the Credit Agreement.

Recitals:

- A. The Debtors and the Agents are parties to that certain Pledge and Security Agreement dated as of March 25, 2003 (as amended, restated, or otherwise modified from time to time, the "Security Agreement").
- B. Pursuant to the terms of the Security Agreement, the Debtors have granted to the Agents, for the benefit of the Agents and the Lenders, a lien and security interest in all General Intangibles (as defined in the Security Agreement) of the Debtors, including, without limitation, all of the Debtors' right, title, and interest in, to, and under all now owned and hereafter acquired Trademarks (as defined below), together with the goodwill of the business symbolized by the Debtors' Trademarks, and Trademark Licenses (as defined below), and all products and proceeds thereof, to secure the payment of the Obligations.

Agreement:

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Debtors hereby grant and assign to the Agents, for the benefit of the Agents and the Lenders, to secure the payment of the Obligations, a continuing security interest, lien, and collateral assignment in all of the Debtors' right, title, and interest in, to, and under the following (all of the following items or types of property being herein collectively referred to as the "Trademark Collateral"), whether presently existing or hereafter created or acquired:

(1) (a) (i) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, service marks, logos, other business identifiers, prints and labels on which any of the foregoing appear, all registrations and recordings thereof, and all applications in connection therewith, including, without limitation, registrations, recordings, and applications in the United States Patent and Trademark Office or in any similar office or agency of the U.S., any state thereof, or any other country or any political subdivision thereof, (ii) all reissues, extensions, and renewals thereof, (iii) all income, royalties, damages, and payments now

Miken and Sospenders Trademark Secuirty Agreement

or hereafter relating to or payable under any of the foregoing, including, without limitation, damages or payments for past or future infringements of any of the foregoing, (iv) the right to sue for past, present, and future infringements of any of the foregoing; (v) all rights corresponding to any of the foregoing throughout the world, and (vi) all goodwill associated with and symbolized by any of the foregoing; in each case, whether now owned or hereafter acquired by the Debtors (all of such items in this clause (a) being referred to herein collectively as the "Trademarks"); (b) any written agreement now or hereafter in existence granting to the Debtors any right to use any Trademark ("Trademark License"); (c) each trademark registration ("Trademark Registration"); and (d) each trademark application ("Trademark Application") (including, without limitation, each Trademark, Trademark Registration, and Trademark Application referred to in Schedule 1 annexed hereto, together with the goodwill of the business symbolized thereby);

- (2) each Trademark License, to the extent allowable under the applicable license agreement (including, without limitation, each Trademark License referred to in Schedule 1 annexed hereto); and
- (3) all products and proceeds of the foregoing, including, without limitation, any claim by the Debtors against third parties for past, present, or future (a) infringement, dilution, or breach of any Trademark, Trademark Registration, Trademark Application, or Trademark License (including, without limitation, any Trademark, Trademark Registration, Trademark Application, or Trademark License referred to in Schedule 1 annexed hereto, and any Trademark Registration issued pursuant to a Trademark Application referred to in Schedule 1 annexed hereto), or (b) injury to the goodwill associated with any Trademark, Trademark Registration, or Trademark Application.

The lien and security interest contained in this Agreement is granted in conjunction with the liens and security interests granted to the Agents pursuant to the Security Agreement.

The Debtors hereby acknowledge and affirm that the rights and remedies of the Agents with respect to the liens and security interests in the Trademark Collateral made and granted hereby are more fully set forth in the Credit Agreement and the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[Signature Page Follows]

Miken and Sospenders Trademark Security Agreement

IN WITNESS WHEREOF, the Debtors have caused this Agreement to be duly executed by its duly authorized officer effective as of the 10th day of December, 2004.

DEBTORS:

MIKEN SPORTS, LLC

Dudley W. Mendenhall

Senior Vice President - Finance

SOSPENDERS LLC

Senior Vice President - Finance

SECURED PARTY:

BANK ONE, NA, as Agent

Name: 14EUN D

Title: VICE PRESIDENT

Schedule 1 to Trademark Security Agreement

Trademarks

Current Owner	Country of Registration	Trademark	Application No./ Registration No.	Filing/ Registration Date	Goods	Liens	Status
Miken Sports, LLC	United States	Velocite	2566185	4/30/02	Baseball and softball bats	None	Active
Miken Sports, LLC	United States	Hybrid-X	2654211	11/26/02	Softball bats	None	Active
Miken Sports, LLC	United States	E-Flex Technology	2654210	11/26/02	Softball bats	None	Active
Miken Sports, LLC	United States	M	2702048	4/1/03	Softball bats, Batting Gloves	None	Active
Miken Sports, LLC	United States	Miken	2702052	4/1/03	Softball bats, Batting Gloves	None	Active
Miken Sports, LLC	United States	Miken	2706499	4/15/03	Softball bats, Batting Gloves	None	Active
Miken Sports, LLC	United States	E-flex Ultra Technology	2799219	12/23/03	Baseball and softball bats	None	Active
Miken Sports, LLC	United States	Freak	2821799	3/9/04	Softball bats	None	Active
Miken Sports, LLC	United States	Intensit-E	2833651	4/20/04	Softball bats	None	Active
Miken Sports, LLC	United States	M-Pulse	2859026	6/29/04	Softball bats	None	Active
Miken Sports, LLC	United States	Miken HHD	2302853	12/21/99	Softball bats	None	Active

Current Owner	Country of Registration	Trademark	Application No./ Registration No.	Filing/ Registration Date	Goods	Liens	Status
Miken Sports, LLC	United States	Burn	78428416	6/2/04	Softball bats	None	Not yet assigned
Miken Sports, LLC	United States	Maniac	78428428	6/2/04	Softball bats	None	Not yet assigned
Miken Sports, LLC	United States	Menace	78428433	6/2/04	Softball bats	None	Not yet assigned
Miken Sports, LLC	United States	Scream	78428439	6/2/04	Softball bats	None	Not yet assigned
Miken Sports, LLC	United States	Carbon X Shell	78350505	1/12/04	Softball bats	None	Emailed requesting disclaimer of "Carbon" and "Shell" and asking whether "X" has significance in the trade. Response due 2/04/05

Current Owner	Country of Registration	Trademark	Application No./ Registration No.	Filing/ Registration Date	Goods	Liens	Status
Miken Sports, LLC	United States	Zone	78317658	10/23/03	Baseball and softball bats	None	9/10/04 response filed to 3/14/04 Office Action refusing registration on basis that mark is confusingly similar to mark ZONE for bowling balls, Registration No. 2324221
Miken Sports, LLC	United States	Edge	78246771	5/7/03	Softball bats	None	9/7/04 Notice of Allowance issued; SOU or Extension Request due 3/7/05
Miken Sports, LLC	United States	Premier	78198882	12/31/02	Softball bats	None	Notice of Allowance issued 12/23/03; Extension request or SOU due 12/23/04
Miken Sports, LLC	United States	Ultra	N/A	N/A	Softball bats; Class 28	None	Common Law Trademark Mark
Miken Sports	United States	Ultra II ™	N/A	N/A	Softball bats; Class 28	None	Common Law Trademark Mark

Miken and Sospenders Trademark Secuirty Agreement

Current Owner	Country of Registration	Trademark	Application No./ Registration No.	Filing/ Registration Date	Goods	Liens	Status
Miken Sports, LLC	United States	Velocit-E™	N/A	N/A	Softball bats; Class 28	None	Common Law Trademark Mark
Miken Sports, LLC	United States	Velocit-E II™	N/A	N/A	Softball bats; Class 28	None	Common Law Trademark Mark
Miken Sports, LLC	United States	Freak Plus™	N/A	N/A	Softball bats; Class 28	None	Common Law Trademark Mark
Miken Sports, LLC	United States	Freak 98 m	N/A	N/A	Softball bats; Class 28	None	Common Law Trademark Mark
Miken Sports, LLC	United States	Oklahoma City™	N/A	N/A	Softball bats; Class 28	None	Common Law Trademark Mark
Sospenders	United States	SOSPENDERS (logo mark)	2,065,751	Application date: August 14, 1995 Registration date: May 27, 1997	N/A	None	Active
Sospenders	United States	SOSPENDERS	2,607,570	Application date: November 27, 2001 Registration date: August 13, 2002	N/A	None	Active
Sospenders LLC	United States	Comfort You Can Live With**	N/A	N/A	N/A	None	Common Law Trademark Mark
Sospenders	United	Sporting Lives TM	N/A	N/A	N/A	None	Common Law Trademark Mark

Miken and Sospenders Trademark Secuirty Agreement

Common Law Trademark Mark

None

N/A

N/A

N/A

Sea-Ya-Bob™

Trademark Mark

Common Law

None

N/A

N/A

NA

World Class Inflatables TM

United States

Sospenders LLC

RECORDED: 03/07/2005

United

Sospenders LLC

States

Status

Liens

Goods

Filing/ Registration Date

> Application No./ Registration No.

> > Trademark

Country of Registration

Current Owner

Trademark Licenses

None.