

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
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<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest
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<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Deutsche Bank Trust Company America	Bankers Trust Company	12/06/2004	Collateral Agent:

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Panolam Industries, Inc.
<b>Street Address:</b>	20 Progress Drive
<b>City:</b>	Shelton
<b>State/Country:</b>	CONNECTICUT
<b>Postal Code:</b>	06484
<b>Entity Type:</b>	CORPORATION: DELAWARE

**PROPERTY NUMBERS Total: 23**

Property Type	Number	Word Mark
Registration Number:	0405771	CONSOWELD
Registration Number:	0553791	CONOLITE
Registration Number:	0648807	PIONITE
Registration Number:	0747986	DURABEAUTY
Registration Number:	0800838	RESOPREG
Registration Number:	1354038	P PIONEER
Registration Number:	1342660	MELCOR
Registration Number:	1394066	MELCOR II
Registration Number:	1439136	PIONITE
Registration Number:	1526898	STRATA II
Registration Number:	1505933	CLADBOARD
Registration Number:	1821340	CONOLAM
Registration Number:	1850708	PIONEX
Registration Number:	1978878	PANOLAM

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Registration Number:	2038279	PIOESTER
Registration Number:	2038280	PIOREZ
Registration Number:	2047138	PIOTHANE
Registration Number:	1999543	PANOLAM
Registration Number:	2036623	PIOPHEN
Registration Number:	2244122	P PIONEER
Registration Number:	2277041	PANOLAMINDUSTRIES
Registration Number:	2280315	PI
Registration Number:	2274873	PIONITE

**CORRESPONDENCE DATA**

Fax Number: (714)755-8290

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Phone: 7145401235

Email: ipdocket@lw.com

Correspondent Name: Latham & Watkins LLP

Address Line 1: 650 Town Center Drive, Suite 2000

Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	017637-0500 1ST TRADEMARK
NAME OF SUBMITTER:	Patricia A. Conner

**Total Attachments: 4**

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## TRADEMARK RELEASE

This Release is granted as of December 6th, 2004, by DEUTSCHE BANK TRUST COMPANY AMERICA (as successor in interest to Bankers Trust Company) (the "Collateral Agent") to PANOLAM INDUSTRIES, INC., a Delaware corporation (the "Assignor"), as follows:

### W I T N E S S E T H:

WHEREAS, the Assignor has heretofore granted to the Collateral Agent a security interest in certain U.S. trademarks, trademark registrations and trademark applications as more particularly set forth on Schedule A attached hereto (the "Marks") to secure the Obligations (as defined in the U.S. Security Agreement, dated as November 24, 1999, among the Collateral Agent, the Assignor and the other assignors party thereto from time to time (as amended from time to time, the "Security Agreement")); and

WHEREAS, the Collateral Agent wishes to release and restore all right, title and interest in and to the Marks to the Assignor and to dissolve any and all liens and encumbrances respecting the Marks shown on the attached Schedule A hereto.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby releases, discharges, quit claims and relinquishes unto the Assignor any and all right, title and interest in and to the Marks, and more particularly, (i) the security interest in the trademarks, trademark registrations and trademark applications as set forth on Schedule A hereto, (ii) all proceeds and products of the Marks, (iii) the goodwill of the business symbolized by the Marks and (iv) all causes of action arising prior to or after

November 24, 1999 for infringement of any of the Marks or unfair competition regarding the same, and granted to the Collateral Agent by the Assignor by the Security Agreement, which Assignment was duly recorded on July 21, 2000 at Trademark Reel 002120, Frame 0779 in the United States Patent and Trademark Office.

\* \* \*

DEUTSCHE BANK TRUST COMPANY  
AMERICA,  
as Collateral Agent

By: Paul O'Leary  
Name: Paul O'Leary  
Title: Vice President

## ISSUED U.S. TRADEMARK REGISTRATIONS

<u>Trademark</u>	<u>Application/Registration No.</u>	<u>Filing Date</u>
CLADBOARD	73714549/1505933	3/3/1988
P PIONEER	75149601/1354038	8/13/1996
CONOLITE	71586959/0553771	10/28/1949
PI	75277628/2280315	4/21/1997
PANOLAM	74713563/1999543	8/10/1995
PANOLAM INDUSTRIES	75277627/2277041	4/21/1997
PIOESTER	74712447/2038279	8/8/1995
PIONITE	75320791/1439136	7/8/1997
PIOPHEN	74715855/2036623	8/15/1995
MELCOR	73508274/1342660	11/13/1984
CONSOWELD	71461304/0405771	6/11/1943
PANOLAM	74558308/1978878	8/8/1994
CONOLAM	74390333/1821340	5/14/1993
MELCOR II	73564753/1394066	10/24/1985
DURA BEATY	72133453/0747986	12/6/1961
PIONITE	73609707/2274873	7/16/1986
P PIONEER	73507749/2244122	11/8/1984
STRATA II	73712581/1526898	2/22/1988
RESOPREG	72220401/0800838	6/4/1965
PIOTHANE	74712570/2047138	8/8/1995
PIOREZ	74712450/2038280	8/8/1995
PIONITE	72021720/0648807	12/27/1956
PIONEX	74445889/1850708	10/12/1993