Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** Release and Discharge of Trade-mark Collateral NATURE OF CONVEYANCE:

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
MONTREAL TRUST COMPANY OF CANADA		11/19/2004	Trust Company: CANADA
COMPUTERSHARE TRUST COMPANY OF CANADA		11/19/2004	Trust Company: CANADA

RECEIVING PARTY DATA

Name:	GT GROUP TELECOM SERVICES CORP.		
Street Address:	1100 - 700 West Georgia Street		
Internal Address:	Pacific Centre		
City:	Vancouver, British Columbia		
State/Country:	CANADA		
Postal Code:	V7Y 1B6		
Entity Type:	CORPORATION: CANADA		

PROPERTY NUMBERS Total: 14

Property Type	Number	Word Mark
Serial Number:	76108290	GROUP TELECOM
Serial Number:	76110103	GROUP TELECOM
Serial Number:	76109491	
Serial Number:	76050961	CONNECTED-MODE PKI
Serial Number:	76002643	COMPLETELY CONNECTED
Serial Number:	76108164	GROUP TELECOM COMPLETELY CONNECTED
Serial Number:	76109638	HOW WOULD YOU LIKE TO CONNECT?
Serial Number:	76109495	HOW WOULD YOU LIKE TO CONNECT?
Serial Number:	76109492	GROUP TELECOM COMPLETELY CONNECTED
Serial Number:	76111169	GT VPN CONNECT
Serial Number:	76111168	GT ECOMMERCE CONNECT
Serial Number:	76111166	GT MESSAGE CONNECT
		TDADELLADIA

TRADEMARK "

REEL: 002980 FRAME: 0220

Serial Number:	76111167	GT CONNECT	
Registration Number:	2420663	SPIM	

CORRESPONDENCE DATA

Fax Number: (703)413-2220

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 703-413-3000

Email: tmdocket@oblon.com
Correspondent Name: Oblon, Spivak, et al.
Address Line 1: 1940 Duke Street

Address Line 4: Alexandria, VIRGINIA 22314

ATTORNEY DOCKET NUMBER: 260847US35

DOMESTIC REPRESENTATIVE

Name:

Address Line 1: Address Line 2: Address Line 3: Address Line 4:

NAME OF SUBMITTER:

Roberta S. Bren

Total Attachments: 3 source=r & d#page1.tif source=r & d#page2.tif source=r & d#page3.tif

RELEASE AND DISCHARGE - TRADE-MARK COLLATERAL

Re: Amended and Restated Collateral Agency and Intercreditor Agreement dated as of September 29, 2000 (the "Collateral Agency Agreement") among GT Group Telecom Services Corp. ("GT Services"), GT Group Telecom Inc., GT Group Telecom Services (USA) Corp., the Representatives referred to therein, the Collateral Agent and the Secured Parties from time to time entitled to the benefit thereof

And Re: Plan of Arrangement and Reorganization (the "GT Plan") of GT Group Telecom Services Corp., GT Group Telecom Services (USA) Corp. and LondonConnect Inc.

WHEREAS GT Services created security interests (the "Security Interests") in all of its assets and undertaking, including the trade-marks and trade-mark applications set out in the attached Schedule "A" (the "Trade-Mark Collateral"), pursuant to various agreements (collectively, the "Security Agreements") executed by GT Services in favour of Montreal Trust Company of Canada ("MTCC"), as Collateral Agent;

AND WHEREAS by a Deed of Appointment dated as of December 30, 2002, MTCC appointed Computershare Trust Company of Canada ("Computershare") as successor Collateral Agent under the Collateral Agency Agreement and with respect to the Security Agreements, in place of MTCC;

AND WHEREAS in connection with the implementation of the GT Plan, Computershare, as successor Collateral Agent, and MTCC as original Collateral Agent, executed a release and discharge of the Security Interests arising under the Security Agreements in certain of the collateral, including the Trade-Mark Collateral;

AND WHEREAS this Release and Discharge is executed by way of further assurance in order to confirm, and facilitate the recording of, the release and discharge of the Trade-Mark Collateral from the Security Interests.

NOW THEREFORE for consideration the receipt and sufficiency of which are hereby acknowledged, the undersigned hereby confirm the release and discharge of all Security Interests in and to the Trade-Mark Collateral now or heretofore held by either of them, whether on their own respective behalves or as Collateral Agent, under or pursuant to any of the Security Agreements.

Except for the appointment of Computershare as successor Collateral Agent, as recited above, the undersigned certify that they have not otherwise assigned, negotiated or dealt with any of the Security Agreements, and Computershare confirms that it has the authority, as successor Collateral Agent under the Collateral Agency Agreement and the Security Agreements, to grant the releases and discharges contemplated hereby.

IN WITNESS WHEREOF this Release and Discharge has been duly executed by the undersigned on November 19, 2004.

MONTREAL TRUST COMPANY OF CANADA

By:

Name: Robert McKenzie

Title:

~Authorized Signatory

By:

Name: SHELLEY BLOOMBERG

Title:

Authorized Signatory

COMPUTERSHARE TRUST COMPANY OF CANADA

By:

Name:

Robert McKenzie

Title:

Professional, Corporate Trust

By:

Name:

Title:

SHELLEY BLOOMBERG

MANAGER

SCHEDULE A

TRADE-MARK	APP/REG No.	STATUS
GROUP TELECOM & Design	76/108,290	Pending - Suspended
GROUP TELECOM	76/110,103	Pending - Suspended
Circuit Design	76/109,491	Pending - Suspended
connected-mode pki	76/050,961	Pending - Suspended
COMPLETELY CONNECTED	76/002,643	Pending - Suspended
GROUP TELECOM COMPLETELY CONNECTED & Design	76/108,164	Pending - Suspended
HOW WOULD YOU LIKE TO CONNECT?	76/109,638	Pending - Suspended
HOW WOULD YOU LIKE TO CONNECT & Design	76/109,495	Pending - Suspended
GROUP TELECOM COMPLETELY CONNECTED	76/109,492	Pending - Suspended
GT VPN CONNECT	76/111,169	Pending - Suspended
GT ECOMMERCE CONNECT	76/111,168	Pending - Suspended
GT MESSAGE CONNECT	76/111,166	Pending - Suspended
GT CONNECT	76/111,167	Pending - Suspended
SPIM	75/688,194 2,420,663	Registered

RECORDED: 11/24/2004