

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                              |                              |
|------------------------------|------------------------------|
| <b>SUBMISSION TYPE:</b>      | NEW ASSIGNMENT               |
| <b>NATURE OF CONVEYANCE:</b> | Release of Security Interest |

|                               |                 |                       |                                     |
|-------------------------------|-----------------|-----------------------|-------------------------------------|
| <b>CONVEYING PARTY DATA</b>   |                 |                       |                                     |
| <b>Name</b>                   | <b>Formerly</b> | <b>Execution Date</b> | <b>Entity Type</b>                  |
| Doyle & Boissiere Fund I, LLC |                 | 08/19/2004            | Limited Liability Company: DELAWARE |

|                             |   |
|-----------------------------|---|
| <b>RECEIVING PARTY DATA</b> |   |
| <b>Name:</b>                | Ocean Pacific Apparel Corp. f/k/a Ocean Acquisition Corp. |
| <b>Street Address:</b>      | 3 Studebaker  |
| <b>City:</b>                | Irvine  |
| <b>State/Country:</b>       | CALIFORNIA  |
| <b>Postal Code:</b>         | 92618   |
| <b>Entity Type:</b>         | CORPORATION: DELAWARE                                     |

**PROPERTY NUMBERS Total: 32**

| Property Type        | Number  | Word Mark     |
|----------------------|---------|---------------|
| Registration Number: | 0850259 | MODEL 38      |
| Registration Number: | 1050102 | OCEAN PACIFIC |
| Registration Number: | 1309084 | OP            |
| Registration Number: | 1293032 | OP            |
| Registration Number: | 1382503 | OCEAN PACIFIC |
| Registration Number: | 1554800 | ORIGINAL WAVE |
| Registration Number: | 1594622 | OP PRO        |
| Registration Number: | 1639594 | OP            |
| Registration Number: | 1641210 | OCEAN PACIFIC |
| Registration Number: | 1639812 | OP PRO        |
| Registration Number: | 2276519 | OP            |
| Registration Number: | 2276520 | OP 72         |
| Registration Number: | 2276521 | SEVENTY 2 72  |
| Registration Number: | 2276701 | OP SPORT      |

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|                      |          |                  |
|----------------------|----------|------------------|
| Registration Number: | 2457665  | CLUB HULA        |
| Registration Number: | 2471870  | OP               |
| Registration Number: | 1258609  |                  |
| Registration Number: | 1264338  | OP               |
| Registration Number: | 1352958  | BAYSIDE          |
| Registration Number: | 1391560  | OP OCEAN PACIFIC |
| Registration Number: | 1691211  | SUNBUS           |
| Registration Number: | 1642640  | OCEAN PACIFIC    |
| Registration Number: | 1617467  | OP               |
| Registration Number: | 1736698  | PLANET WIDE      |
| Registration Number: | 2001792  | NOSERIDER        |
| Registration Number: | 1991869  | SAND CIRCUIT     |
| Registration Number: | 1991984  | WINTERSURF       |
| Registration Number: | 2053440  | OP               |
| Registration Number: | 2067280  | DS               |
| Registration Number: | 2125851  | OP               |
| Serial Number:       | 75266260 | OP               |
| Serial Number:       | 75346069 | SEVENTY 2        |

**CORRESPONDENCE DATA**

Fax Number: (212)894-5663  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 212-940-8663  
Email: simon.bock@kmzr.com  
Correspondent Name: Katten Muchin Zavis Rosenman  
Address Line 1: 575 Madison Avenue  
Address Line 4: New York, NEW YORK 10022-2585

|                         |                |
|-------------------------|----------------|
| ATTORNEY DOCKET NUMBER: | OP ACQUISITION |
| NAME OF SUBMITTER:      | Simon Bock     |

Total Attachments: 4  
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source=Doyle Release - 03#page1.tif  
source=Doyle Release - 04#page1.tif

## RELEASE OF SECURITY INTEREST

This Release of Security Interest, dated as of August 19, 2004, is made by DOYLE & BOISSIERE FUND I, LLC ("Grantee"), in favor of OCEAN PACIFIC APPAREL CORP. (formerly known as Ocean Acquisition Corp.), ("OPAC").

WHEREAS, pursuant to the Senior Secured Loan Agreement dated as of April 30, 1993 (as amended, the "Loan Agreement") between OPAC and BERKELEY ATLANTIC INCOME LIMITED ("BAIL") [and confirmed by the Collateral Assignment of Trademarks dated as of April 30, 1993 and recorded with the U.S. Patent and Trademark Office on May 3, 1993 at Reel/Frame 0967/0161], as amended pursuant to that certain Waiver and Amendment dated as of December 31, 1991 between OPAC and BAIL, and pursuant to that certain Second Amendment to Loan Agreement dated as of July 12, 1994 between OPAC and BAIL, and as assigned and transferred to BG Services Limited ("BGSL") pursuant to a Transfer Agreement dated as of May 24, 1996 between BAIL and BGSL and as subsequently assigned and transferred by BGSL to London Pacific Life & Annuity Company ("LPLAC") pursuant to a Transfer Agreement dated as of June 28, 1996 between BGSL and LPLAC, and as further amended pursuant to a Waiver and Third Amendment to Loan Agreement dated as of April 23, 1997 between OPAC and LPLAC, and as further assigned and transferred by LPLAC to Grantee pursuant to an Assignment of Security Interest dated as of September 25, 1998, recorded with the United States Patent and Trademark Office as of February 5, 1999, on Reel 1851, Frame 0291 (collectively known as the "Security Agreements").

WHEREAS, Grantee hereby confirms that the security interest in all of the trademarks, listed on the attached Schedule A (the "Marks"), has been discharged, terminated and released in all respects.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which the parties acknowledge, Grantee hereby (1) releases, discharges and relinquishes its security interest in all of the Marks, and (2) reassigns to OPAC all right, title, and interest that Grantee may have had in the Marks, including all goodwill associated with the Marks. Grantee specifically acknowledges that the Security Agreements are no longer effective as to the Marks, and that Grantee does not own any rights to or have any ownership interest or claim in any of the Marks.

Grantee acknowledges and confirms that the terms and conditions of this Release of Security Interest shall be effective evidence of the release of the security interests in the Marks.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have caused this Release of Security Interest to be duly executed and delivered as of the date first written above.

DOYLE & BOISSIERE FUND I, LLC

By: Lionel P. Boissiere, Jr.

Name: LIONEL P. BOISSIERE, JR.

Title: MANAGING MEMBER  
DOYLE & BOISSIERE LLC  
MANAGING MEMBER  
DBF MANAGEMENT I, LLC  
MANAGING MEMBER  
DOYLE & BOISSIERE FUND I, LLC

**SCHEDULE A**

| <b><u>Mark</u></b> | <b><u>Serial/Reg. No.</u></b> |
|--------------------|-------------------------------|
| MODEL 38           | Reg. No. 0850259              |
| OCEAN PACIFIC      | Reg. No. 1050102              |
| OP                 | Reg. No. 1309084              |
| OP                 | Reg. No. 1293032              |
| OCEAN PACIFIC      | Reg. No. 1382503              |
| ORIGINAL WAVE      | Reg. No. 1554800              |
| OP PRO             | Reg. No. 1594622              |
| OP                 | Reg. No. 1639594              |
| OCEAN PACIFIC      | Reg. No. 1641210              |
| OP PRO             | Reg. No. 1639812              |
| OP                 | Reg. No. 2276519              |
| OP 72              | Reg. No. 2276520              |
| SEVENTY 2 72       | Reg. No. 2276521              |
| OP SPORT           | Reg. No. 2276701              |
| CLUB HULA          | Reg. No. 2457665              |
| OP                 | Reg. No. 2471870              |
| Design Only        | Reg. No. 1258609              |
| OP                 | Reg. No. 1264338              |
| BAYSIDE            | Reg. No. 1352958              |
| OP OCEAN PACIFIC   | Reg. No. 1391560              |

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| <u>Mark</u>   | <u>Serial/Reg. No.</u> |
|---------------|------------------------|
| SUNBUS        | Reg. No. 1691211       |
| OCEAN PACIFIC | Reg. No. 1642640       |
| OP            | Reg. No. 1617467       |
| PLANET WIDE   | Reg. No. 1736698       |
| NOSE RIDER    | Reg. No. 2001792       |
| SAND CIRCUIT  | Reg. No. 1991869       |
| WINTERSURF    | Reg. No. 1991984       |
| OP            | Reg. No. 2053440       |
| DS            | Reg. No. 2067280       |
| OP            | Reg. No. 2125851       |
| OP            | Serial No. 75266260    |
| SEVENTY 2     | Serial No. 75346069    |

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