

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Termination of Trademark Security Agreement
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Fleet Capital Corporation, successor in interest to Summit Business Capital Corp.		08/03/2004	CORPORATION: NEW YORK

RECEIVING PARTY DATA	
Name:	Swepeco Tube, LLC f/k/a STC Acquisition Co., LLC
Street Address:	1 Clifton Boulevard
City:	Clifton
State/Country:	NEW JERSEY
Postal Code:	07015
Entity Type:	Limited Liability Company: NEW JERSEY

PROPERTY NUMBERS Total: 2		
Property Type	Number	Word Mark
Registration Number:	0758290	SYNCRO-WELD
Registration Number:	0648069	SWEPCO

CORRESPONDENCE DATA	
Fax Number:	(215)564-8120
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	215 864-8023
Email:	kgibson@stradley.com
Correspondent Name:	Kimberlee S. Knopf, Esquire
Address Line 1:	2600 One Commerce Square
Address Line 4:	Philadelphia, PENNSYLVANIA 19103-7098

NAME OF SUBMITTER:	Kyle D. Gibson
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TERMINATION OF TRADEMARK SECURITY AGREEMENT

WHEREAS, Swepeco Tube, LLC, a New Jersey limited liability company, formerly known as STC Acquisition Co., LLC ("Swepeco") having an address of 1 Clifton Boulevard, Clifton, Passaic County, New Jersey, is the owner of the trademarks and registrations therefor (the "Trademarks") listed on Schedule A hereto and the goodwill of the business associated therewith; and

WHEREAS, pursuant to a certain Trademark Security Agreement dated as of August 3, 2001, between Swepeco and Fleet Capital Corporation, successor in interest to Summit Business Capital Corp., a corporation organized under the laws of the State of New York, with offices at 750 Walnut Avenue, Cranford, New Jersey 07016 (the "Bank"), Swepeco granted to the Bank, inter alia, a first priority security interest in and to the Trademarks, the registrations thereof, and the goodwill associated therewith; and

WHEREAS, the parties now desire to terminate the Bank's security interest in the Trademarks.

NOW, THEREFORE, in consideration of the foregoing and of the mutual promises and other good and valuable consideration and intending to be legally bound hereby, the Bank hereby agrees as follows:

1. Effective as of the date hereof, the Trademark Security Agreement is hereby terminated, and of no further force or effect.
2. The Bank hereby releases its security interest and conveys back to Swepeco all of the Bank's interest in and to the Trademarks, the registrations thereof and the goodwill associated therewith.
3. The Bank agrees to execute such statements or other documents, as may from time to time be determined to be reasonably necessary, to evidence the release of any and all liens or interests of record in the Patents.

IN WITNESS WHEREOF, the undersigned has executed this Termination of Trademark Security Agreement as of this 3rd day of August, 2004.

FLEET CAPITAL CORPORATION

By: _____

Name: Mark Metsky
Title: Vice President

SCHEDULE A

TRADEMARKS

<u>Mark</u>	<u>Registration Number</u>	<u>Registration Date</u>
SYNCHRO-WELD	0758290	October 15, 1963
SWEPCO	0648069	July 9, 1957

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