

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
------------------	----------------

NATURE OF CONVEYANCE:	SECURITY INTEREST
-----------------------	-------------------

CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation as Agent		06/28/2004	CORPORATION:

RECEIVING PARTY DATA	
Name:	Genmar IP LLC
Street Address:	2900 IDS Center
Internal Address:	80 South 8th Street
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55402
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 83

Property Type	Number	Word Mark
Registration Number:	1471376	
Registration Number:	1378030	CHAMPION
Registration Number:	1380317	ROUGHNECK
Registration Number:	1633952	FISHING MACHINE
Registration Number:	2225593	WE TAKE THE WORLD BOATING
Registration Number:	1006889	SEA NYMPH
Registration Number:	1767392	STABLE-VEE
Registration Number:	1393959	STRATOS
Registration Number:	698900	SEASWIRL
Registration Number:	1603634	LOWE
Registration Number:	1988750	SPORT DECK
Registration Number:	1497623	JAVELIN
Registration Number:	2375474	STRIPER
Registration Number:	1406665	EUROSPORT

CH \$2090.00 1471376

Registration Number:	2381562	VISTA
Registration Number:	2383464	VERSAILLES
Registration Number:	1793585	SPYDER
Registration Number:	1021025	TOPAZ
Registration Number:	1923551	GRUMMAN
Registration Number:	1796949	TAHITI
Registration Number:	1796950	TRINIDAD
Registration Number:	2393601	VENOM
Registration Number:	1413276	CONTINENTAL
Registration Number:	1660731	SUNCRUISER
Registration Number:	1800075	JAMAICA
Registration Number:	1860354	STINGER
Registration Number:	2402221	JAVELIN
Registration Number:	1565804	JAVELIN A DIVISION OF OMC
Registration Number:	2404371	SEAHORSE
Registration Number:	2404361	SEASWIRL
Registration Number:	2404366	LTS
Registration Number:	1418663	TOURNAMENT OF CHAMPIONS
Registration Number:	1468967	FOUR WINNS
Registration Number:	1468966	LIBERATOR
Registration Number:	1261657	HYDRA-SPORTS
Registration Number:	1470599	
Serial Number:	78155019	ASX
Serial Number:	78150381	V-WING HULL
Serial Number:	78150386	OMNI-CORE
Serial Number:	78150385	AERO-TRAC
Serial Number:	78150378	FREEDOM RIDE
Serial Number:	78159280	OMNI CORE OC
Serial Number:	78159295	V V-WING HULL
Serial Number:	78159291	C FREEDOM RIDE
Serial Number:	75837501	FUNSHIP
Serial Number:	75833338	SUNDOWNER
Serial Number:	75833339	HORIZON
Serial Number:	76356518	HOME TOWN BOAT SHOW
Serial Number:	76356532	GREAT AMERICAN BOAT BUY

Serial Number:	76356537	BOAT SALE USA
Serial Number:	76384641	BOATSALEUSA
Serial Number:	76384643	ASK ME ABOUT BOAT SALE USA.COM
Serial Number:	76384642	BOAT SALE CANADA
Serial Number:	76384644	ASK ME ABOUT BOAT SALE CANADA.COM
Serial Number:	76388396	BOAT SALE CANADA
Serial Number:	76388395	FACTORY BOAT SALE
Serial Number:	76388394	TECHNOLOGY FOR CAREFREE BOATING
Serial Number:	76413359	PRO-TRAC
Serial Number:	76413001	PRO-TRAK
Serial Number:	78147308	VEXUS
Serial Number:	78143298	RAZOR
Serial Number:	78148996	MARTINIQUE
Serial Number:	78148994	MARTINIQUE
Serial Number:	78265144	SPYDER
Serial Number:	78975124	ASX
Serial Number:	78170690	RUNNING SMOOTH UNDER PRESSURE
Serial Number:	78170747	CHAMPION BOATS EST. 1975
Serial Number:	78175121	RIDE & DECIDE
Serial Number:	78176858	RIDE & DECIDE
Serial Number:	76224364	FISH HAWK
Serial Number:	78328007	FISH HAWK
Serial Number:	78206417	IVS
Serial Number:	78206414	INTEGRATED VESSEL SYSTEM
Serial Number:	78224590	MORE FUN ON THE WATER
Serial Number:	78225156	YACHTSCAPE
Serial Number:	78260796	
Serial Number:	78278402	ULTRA CABANA
Serial Number:	78281379	BARON
Serial Number:	78312089	CROSS STREAM
Serial Number:	78326790	VECTOR EXPRESS
Serial Number:	78329585	BUILT IN THE USA
Serial Number:	78329592	COMFORT ZONE
Serial Number:	78335194	XF

CORRESPONDENCE DATA

Fax Number: (212)310-8007
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-310-8894
Email: brielle.weisberg@weil.com
Correspondent Name: Brielle Weisberg
Address Line 1: 767 5th Avenue
Address Line 4: New York, NEW YORK 10153

ATTORNEY DOCKET NUMBER:	47650.0008
NAME OF SUBMITTER:	Phyllis Eremitaggio

Total Attachments: 5
source=Genmar IP pg1Release of Trademarks_040#page1.tif
source=Genmar IP pg2Release of Trademarks_041#page1.tif
source=Genmar IP pg3Release of Trademarks_042#page1.tif
source=Genmar IP pg4Release of Trademarks_043#page1.tif
source=Genmar IP pg5Release of Trademarks_044#page1.tif

RELEASE OF TRADEMARKS

THIS RELEASE OF TRADEMARKS is dated as of June 28, 2004 by GENERAL ELECTRIC CAPITAL CORPORATION, AS AGENT (“GECC”).

WHEREAS, GECC and Genmar IP LLC, a Delaware limited liability company (“Debtor”), entered into that certain Trademark Security Agreement, dated as of September 30, 2002, as amended by that certain First Amendment to Trademark Security Agreement, dated as of December 23, 2003 (collectively, the “Trademark Security Agreements”);

WHEREAS, the Trademark Security Agreements granted GECC a security interest in, among other things, certain trademarks, tradenames, trademark registrations, service marks, trade styles, terms, designs and trademark applications (“Trademarks”), including, without limitation, the Trademarks listed on Schedule A attached hereto as security for certain obligations of Debtor to GECC (the “Obligations”);

WHEREAS, GECC recorded the Trademark Security Agreements on October 8, 2002 at Reel 002595, Frame 0733 and on January 14, 2004 at Reel 002778, Frame 0749, in the United States Patent and Trademark Office; and

WHEREAS, Debtor has satisfied all of the Obligations and has requested that GECC release its security interests in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, GECC hereby agrees as follows:

GECC hereby fully releases and terminates its security interests in and liens on:

(a) all of Debtor’s now existing or hereafter acquired right, title and interest in and to: all Trademarks which are now filed with the U.S. Patent and Trademark Office, any similar office or agency of any state, territory or possession of the United States or Canada or any similar office or agency of any other country or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, and (i) any renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all documents, packages, prints and labels on which said Trademarks have appeared and all designs and general intangibles of a like nature, and (v) all rights corresponding thereto throughout the world;

(b) the goodwill of Debtor’s business connected with or symbolized by Trademarks; and

(c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Debtor against third parties for infringement of the Trademarks or of any license with respect thereto.

GECC further agrees, at the sole cost and expense of Debtor, to perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

IN WITNESS WHEREOF, GECC has caused this Release of Trademarks to be duly executed as of the day and year first above written.

GENERAL ELECTRIC CAPITAL
CORPORATION, AS AGENT

By: Glenn Campbell
Name: GLENN CAMPBELL
Title: Duly Authorized Signatory

SCHEDULE A

<u>MARK</u>	<u>REG. NO.</u>	<u>REG. DATE</u>
FOUR WAVES DESIGN WITH BORDER	1471376	01/05/1988
CHAMPION	1378030	01/14/1986
ROUGHNECK	1380317	01/28/1986
FISHING MACHINE	1633952	02/05/1991
WE TAKE THE WORLD BOATING	2225593	02/23/1999
SEA NYMPH	1006889	03/18/1975
STABLE-VEE	1767392	04/27/1993
STRATOS	1393959	05/20/1986
SEASWIRL	698900	06/07/1960
LOWE	1603634	06/26/1990
SPORT DECK	1988750	07/23/1996
JAVELIN	1497623	07/26/1988
STRIPER AND DESIGN	2375474	08/08/2000
EUROSPORT	1406665	08/26/1986
VISTA	2381562	08/29/2000
VERSAILLES	2383464	09/05/2000
SPYDER	1793585	09/21/1993
TOPAZ	1021025	09/23/1975
GRUMMAN & DESIGN	1923551	10/03/1995
TAHITI	1796949	10/05/1993
TRINIDAD	1796950	10/05/1993
VENOM	2393601	10/10/2000
CONTINENTAL	1413276	10/14/1986
SUNCRUISER	1660731	10/15/1991
JAMAICA	1800075	10/19/1993
STINGER	1860354	10/25/1994
JAVELIN	2402221	11/07/2000
JAVELIN AND DESIGN	1565804	11/14/1989
SEAHORSE	2404371	11/14/2000
SEASWIRL	2404361	11/14/2000
LTS	2404366	11/14/2000
TOURNAMENT OF CHAMPIONS	1418663	11/25/1986

GENMAR IP LLC

FOUR WINNS	1468967	12/15/1987
LIBERATOR	1468966	12/15/1987
HYDRA-SPORTS	1261657	12/20/1983
FOUR WAVES DESIGN W/O BORDER	1470599	12/29/1987

<u>MARK</u>	<u>APP. NO.</u>	<u>APP. DATE</u>
ASX	78/155019	8/16/2002
V-WING HULL	78/150381	8/2/2002
OMNI-CORE	78/150386	8/2/2002
AERO-TRAC	78/150385	8/2/2002
FREEDOM RIDE	78/150378	8/2/2002
OMNI-CORE (AND DESIGN)	78/159280	8/29/2002
V-WING HULL (AND DESIGN)	78/159295	8/29/2002
C FREEDOM RIDE (AND DESIGN)	78/159291	8/29/2002
FUNSHIP	75/837501	11/01/1999
SUNDOWNER	75/833338	10/27/1999
HORIZON	75/833339	10/27/1999
HOME TOWN BOAT SHOW	76/356518	01/07/2002
GREAT AMERICAN BOAT BUY	76/356532	01/07/2002
BOAT SALE USA	76/356537	01/07/2002
BOAT SALE USA AND DESIGN	76/384641	03/19/2002
ASK ME ABOUT BOAT SALE USA & DES.	76/384643	03/19/2002
BOAT SALE CANADA AND DESIGN	76/384642	03/19/2002
ASK ME ABOUT BOAT SALE CANADA	76/384644	03/19/2002
BOAT SALE CANADA	76/388396	03/27/2002
FACTORY BOAT SALE	76/388395	03/27/2002
TECHNOLOGY FOR CAREFREE BOATING	76/388394	03/27/2002
PRO-TRAC	76/413359	05/23/2002
PRO-TRAK	76/413001	05/29/2002
VEXUS	78/147308	07/25/2002
RAZOR	78/143298	07/12/2002
MARTINIQUE	78/148996	07/30/2002
MARTINIQUE	78/148994	07/30/2002

TITLE	APPLICATION NUMBER	DATE
SPYDER	78/265144	06/20/2003
ASX	78/975124	08/16/2002
RUNNING SMOOTH UNDER PRESSURE	78/170690	10/03/2002
CHAMPION BOATS EST. 1975 (AND DESIGN)	78/170747	10/03/2002
RIDE & DECIDE AND DESIGN	78/175121	10/16/2002
RIDE & DECIDE	78/176858	10/22/2002
FISH HAWK	76/224364	03/14/2001
FISH HAWK	78/328007	11/14/2003
IVS	78/206417	01/23/2003
INTEGRATED VESSEL SYSTEM	78/206414	01/23/2003
MORE FUN ON THE WATER	78/224590	03/12/2003
YACHTSCAPE	78/225156	03/13/2003
ASX Graphics	78/260796	06/11/2003
ULTRA CABANA	78/278402	07/24/2003
BARON	78/281379	07/31/2003
CROSS STREAM	78/312089	10/10/2003
VECTOR EXPRESS	78/326790	11/12/2003
BUILT IN THE USA (AND DESIGN)	78/329585	11/18/2003
COMFORT ZONE	78/329592	11/18/2003
XF	78/335194	12/02/2003

GENMAR IP LLC