

11-10-2003

Form PTO-1594
(Rev. 03/01)
OMB No. 0651-0027 (exp. 5/31/2002)
Tab settings ⇌ ⇌ ⇌



102596461

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

AmSouth Bank

11-6-03

- Individual(s)
- Association
- General Partnership
- Limited Partnership
- Corporation-State - Alabama
- Other _____

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Chyron Corporation

Internal

Address: _____

Street Address: 5 Hub Drive

City: Melville State: NY Zip: 11747

- Individual(s) citizenship _____
- Association _____
- General Partnership _____
- Limited Partnership _____
- Corporation-State New York
- Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment
- Merger
- Security Agreement
- Change of Name
- Other Release of Security Interest

Execution Date: September 26, 2003

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

2,565,684 2,262,496
2,238,778 2,190,850

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Lerner, David, Littenberg, Krumholz & Mentlik, LLP

Internal Address: _____

Street Address: 600 South Avenue West

City: Westfield State: NJ Zip: 07090

6. Total number of applications and registrations involved: 17

7. Total fee (37 CFR 3.41).....\$ 440.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

12-1095

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Robert B. Cohen

Name of Person Signing

Signature

November 4, 2003

Date

Total number of pages including cover sheet, attachments, and document: 5

11/07/2003 LNUELLER 00000075 121095 2565684

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

01 FC:8521 40.00 DA
02 FC:852E 400.00 DA

TRADEMARK
REEL: 002860 FRAME: 0263

Additional Conveying Parties (1. Continued):

Additional Receiving Parties (2. Continued):

Name:

Internal Address:

Street Address:

City:

State:

Zip:

Entity type:

Additional Applications and/or Registration Numbers (4. Continued)

Additional Application No:(s)
(4A continued):Additional Registration No:(s)
(4B continued):

2,241,500	1,777,102
2,566,365	1,715,201
2,092,923	1,738,067
1,960,240	1,320,392
1,863,596	1,279,666
1,855,628	1,152,938

1,057,452

CONSENT AND WAIVER

This Consent and Waiver (the "Consent") is made pursuant to the Loan Agreement (the "Loan Agreement") dated as of March 29, 1999, between AmSouth Bank, an Alabama banking corporation (the "Lender"), and Chyron Corporation, a New York corporation (the "Borrower"). Capitalized terms used and not otherwise defined in this Consent are used herein as defined in the Loan Agreement.

WHEREAS, Pursuant to the Loan Agreement the Lender made available to the Borrower, on (i) a revolving credit facility basis and (ii) a term loan basis, certain sums upon the terms and conditions therein;

WHEREAS, Section 7.2 of the Loan Agreement provides that so long as the Commitment remains in effect, any Note remains outstanding and unpaid, or any other amount is owing to the Lender under such Loan Agreement, the Borrower agrees that it will not, nor will it permit any of its Subsidiaries to, sell, transfer or lease, or otherwise dispose of all or substantially all of its assets other than sales in the ordinary course of business, and in the event that Borrower or any Subsidiary sells less than substantially all of its assets than Borrower shall remit to the Lender all proceeds of such sale in excess of \$100,000 and such proceeds shall be applied to reduce the outstanding principal amount of the Term Loan;

WHEREAS, Section 7.9 of the Loan Agreement provides that so long as the Commitment remains in effect, any Note remains outstanding and unpaid, or any other amount is owing to the Lender under such Loan Agreement, the Borrower agrees that it will not, nor will it permit any of its Subsidiaries to, sell or otherwise dispose of any Subsidiary;

WHEREAS, In connection with the Loan Agreement, the Borrower and the Lender executed a Pledge Security Agreement, made as of the 29th day of March, 1999 (the "Pledge Agreement"), whereby the Borrower granted and conveyed to the Lender a security interest in and to the entire right, title and interest of the Borrower in and to the Collateral (as defined in the Pledge Agreement);

WHEREAS, Section 4(c) of the Pledge Agreement provides that until the Obligations (as defined in the Pledge Agreement) are fully satisfied and any commitment from Lender under the Obligation has terminated, Borrower agrees not to sell, transfer, assign, deliver or otherwise dispose of any Collateral or any interest therein without the prior written consent of the Lender; and

WHEREAS, In connection with the proposed sale by the Borrower of all of the outstanding shares of Chyron UK Holdings Limited, including its subsidiaries (the "Sale"), the Borrower has requested the consent of the Lender with respect to such Sale.

NY #556078 v1

TRADEMARK
REEL: 002860 FRAME: 0265

NOW, THEREFORE, notwithstanding the provisions of (i) Section 7.2 of the Loan Agreement, (ii) Section 7.9 of the Loan Agreement or (iii) Section 4(c) of the Pledge Agreement, the undersigned hereby (a) consents to the Sale, (b) waives any and all rights it may have under (i) Section 7.2 of the Loan Agreement, (ii) Section 7.9 of the Loan Agreement or (iii) Section 4(c) of the Pledge Agreement with respect to the Sale and (c) waives any and all other conditions and requirements of the Loan Documents and any related agreements or instruments which may be inconsistent with the intent hereof.

Dated: September 26, 2003

AMSOUTH BANK

By: Barry S. Renow
Name: Barry S. Renow
Title: ATTORNEY-IN-FACT

Acknowledged and Agreed

CHYRON CORPORATION

By: _____
Name:
Title:

NOW, THEREFORE, notwithstanding the provisions of (i) Section 7.2 of the Loan Agreement, (ii) Section 7.9 of the Loan Agreement or (iii) Section 4(c) of the Pledge Agreement, the undersigned hereby (a) consents to the Sale, (b) waives any and all rights it may have under (i) Section 7.2 of the Loan Agreement, (ii) Section 7.9 of the Loan Agreement or (iii) Section 4(c) of the Pledge Agreement with respect to the Sale and (c) waives any and all other conditions and requirements of the Loan Documents and any related agreements or instruments which may be inconsistent with the intent hereof.

Dated: September 26, 2003

AMSOUTH BANK

By: _____
Name:
Title:

Acknowledged and Agreed

CHYRON CORPORATION

By: 
Name: Gerald J. Kreliszak
Title: SVP & CFO