

RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

Our Ref.: 4379-4

Mail Stop Assignment Recordation Services
Commissioner for Patents
P.O. Box 1450
Alexandria, VA 22313-1450

To the Commissioner for Trademarks: Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies): ARTERY, LLC</p> <p><input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State: Delaware <input type="checkbox"/> Other:</p> <p>3. Nature of conveyance:</p> <p><input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input checked="" type="checkbox"/> Security Assignment <input type="checkbox"/> Change of Name <input type="checkbox"/> Other:</p> <p>Execution Date: October 28, 2003</p>	<p>2. Name and address of receiving party(ies): Name(s): PAUL ROYALTY FUND, L.P. and PAUL ROYALTY FUND HOLDINGS II Attention: Chief Financial Officer c/o Paul Capital Management, L.L.C. Address: 50 California Street Suite 3000 City: San Francisco State/Country: California Zip: 94111</p> <p><input type="checkbox"/> Individual(s) citizenship <input type="checkbox"/> Association <input checked="" type="checkbox"/> General Partnership <input checked="" type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation-State <input type="checkbox"/> Other</p> <p>If assignee is not domiciled in the United States, a domestic representative designation is attached: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Designations must be a separate document from Assignment) Additional name/s & address/es attached <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
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4. Application number(s) or registration number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

<p>A. Trademark Application No.(s)</p> <p>(1) _____ (2) _____ (3) _____</p>	<p>B. Trademark Registration No.(s)</p> <p>(1) 2,027,788 (4) 2,717,403 (2) 1,650,461 (3) 2,713,360</p>
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Additional numbers attached? Yes No

<p>5. Name and address of party to whom correspondence concerning document should be mailed: Name: Willem F. Gadiano</p> <p>Street Address Nixon & Vanderhye P.C. 1100 North Glebe Road 8th Floor City Arlington State: VA Zip: 22201</p>	<p>6. Total number of applications and registrations involved: <u>4</u></p> <p>7. Total fee (37 CFR 3.41) \$ <u>115.00</u> <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account #14-1140</p> <p>8. The Commissioner is hereby authorized to charge any deficiency, or credit any overpayment, in the fee(s) filed, or asserted to be filed, or which should have been filed herewith (or with any paper thereafter filed in this application by this firm) to our Account No. 14-1140.</p>
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DO NOT USE THIS SPACE

9. Statements and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Name of Person Signing *Willem F. Gadiano* Signature _____ Date November 7, 2003

Total number of pages including cover sheet, attachments and document: 7

WFG:ewm

CERTIFICATE OF FACSIMILE TRANSMISSION

I hereby certify that this document (including any paper referred to as being attached or enclosed) is being sent to the U.S. Patent and Trademark Office via facsimile transmission to (703) 306-5995 on the date indicated below, with a coversheet addressed to Commissioner for Patents, U.S. Patent and Trademark Office.

Date: November 7, 2003

By: *Willem F. Gadiano*

700051924 TRADEMARK REEL: 002744 FRAME: 0132 27990

TRADEMARK SECURITY AGREEMENT
(by Artery, LLC)

WHEREAS, ARTERY, LLC, a Delaware limited liability company ("Grantor") owns the trademarks, service mark, trademark applications and service mark applications listed on Schedule I annexed hereto, and is a party to the trademark licenses and service mark licenses listed on Schedule I annexed hereto; and

WHEREAS, Grantor, Guilford Pharmaceuticals Inc., a Delaware corporation, GPI Holdings, Inc., a Delaware corporation, Paul Royalty Fund, L.P., a Delaware limited partnership ("PRF"), and Paul Royalty Fund Holdings II, a California general partnership ("PRII"; and together with PRF, "Grantee") are parties to a Revenue Interest Assignment Agreement dated as of October 28, 2003 (the "Revenue Interest Agreement"), pursuant to which, among other things, Grantor sells, assigns, transfers and conveys to Grantee, and Grantee purchases from Grantor, all of Grantor's rights and interests in and to the Assigned Interests (as defined in the Revenue Interest Agreement); and

WHEREAS, pursuant to the terms of the Security Agreement dated as of October 28, 2003 (the "Security Agreement"; all capitalized terms defined in the Security Agreement and not otherwise defined herein have the meanings provided for in the Security Agreement), between Grantor and Grantee, Grantor has granted to Grantee a security interest as contemplated by the Security Agreement, including, without limitation, in all right, title and interest of Grantor in, to and under all now owned and hereafter acquired trademarks, service marks, trademark applications, service mark applications, trademark licenses and service mark licenses, and all products and proceeds thereof, to secure the prompt, full and faithful payment and performance when due of the Obligations;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, as collateral security for the prompt, full and faithful payment and performance when due of the Obligations, Grantor does hereby grant to Grantee a continuing security interest in all of Grantor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "Trademark Collateral"), whether presently existing or hereafter created or acquired:

- (1) each trademark, service mark, trademark application and service mark application, including, without limitation, each trademark, service mark, trademark application and service mark application referred to in Schedule I annexed hereto, together with all of the goodwill of the business conducted or connected with the use of, or symbolized by, each such trademark, service mark, trademark application and service mark application;
- (2) each trademark license and service mark license, including, without limitation, each trademark license and service mark license listed on Schedule I annexed hereto; and
- (3) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future infringement of any of the

foregoing property, including, without limitation, any trademark or service mark referred to in Schedule I annexed hereto, any trademark or service mark issued pursuant to a trademark application or service mark application referred to in Schedule I and any trademark or service mark licensed under any trademark or service mark license listed on Schedule I annexed hereto.

This security interest is granted in conjunction with the security interests granted to Grantee pursuant to the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Grantee with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

Grantor authorizes and requests that the Commissioner of Patents and Trademarks record this Trademark Security Agreement.

[Signature Page Follows]

10/28/2003 18:49 FAX 646 264 1101

PAUL CAPITAL PARTNERS

007

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be duly executed by its duly authorized officer thereunto as of the ___ day of October, 2003.

ARTERY, LLC

By: _____
Name:
Title:

Agreed and Accepted as of the
28th day of October, 2003

PAUL ROYALTY FUND, L.P.


By: Paul Capital Management, LLC,
its General Partner

By: 
Name: Walter Flamenbaum, M.D.
Title: Managing Member

PAUL ROYALTY FUND HOLDINGS II

By: Paul Royalty Fund II, L.P.,
its Managing Partner

By: Paul Capital Royalty Management, LLC,
its General Partner

By: 
Walter Flamenbaum, M.D.
Managing Member

[Signature Page to Trademark Security Agreement]

10/28/2003 11:57 FAX 302 571 1750

MORRIS JAMES

021

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be duly executed by its duly authorized officer thereunto as of the 28th day of October, 2003.

ARTERY, LLC

By: [Signature]
Name: DANIEL McCallan
Title: Vice President

Agreed and Accepted as of the
28th day of October, 2003

PAUL ROYALTY FUND, L.P.

By: Paul Capital Management, LLC,
its General Partner

By: _____
Name: Walter Flamenbaum, M.D.
Title: Managing Member

PAUL ROYALTY FUND HOLDINGS II

By: Paul Royalty Fund II, L.P.,
its Managing Partner

By: Paul Capital Royalty Management, LLC,
its General Partner

By: _____
Walter Flamenbaum, M.D.
Managing Member

[Signature Page to Trademark Security Agreement]

SCHEDULE 1
(Trademark Security Agreement)

COUNTRY	TRADEMARK	REG. NO.	REG. DATE
UNITED STATES	AGGRASTAT	2,027,788	12/31/96

COUNTRY	SERVICE MARK	REG. NO.	REG. DATE
UNITED STATES	PROLONG	2,713,360	05/06/03
UNITED STATES	CARE	2,717,403	05/20/03

SCHEDULE 1
(Trademark Security Agreement)

TRADEMARK: GLIADEL		
COUNTRY	REG. NO.	REG. DATE
UNITED STATES	1,650,461	07/09/91
ARGENTINA	1848791	10/26/01
AUSTRALIA	673953	01/31/97
AUSTRIA	161295	12/05/95
BENELUX	582765	09/02/96
BRAZIL	N/A (App. no. 820581488)	N/A (Filed: 02/17/98)
CANADA	475,108	04/23/97
CHILE	513147	05/26/98
CHINA (PRC)	1032540	06/21/97
COLOMBIA	212145	08/25/99
DENMARK	7341 1995	10/24/95
ECUADOR	5532-98	10/06/98
FINLAND	201128	07/15/96
FRANCE	95591029	03/15/96
GERMANY	39541840	05/09/96
GREECE	135860	08/17/99
IRELAND	168898	03/24/97
ISRAEL	101178	07/02/97
ITALY	750817	05/22/98
JAPAN	4046979	08/22/97
JAPAN	4131704	04/03/98
KOREA	361871	05/12/97
MEXICO	575836	03/30/98
NEW ZEALAND	254244	10/07/097
NORWAY	178037	11/14/96
PERU	044624	02/18/98
PORTUGAL	312918	08/08/96
SINGAPORE	T95/09679Z	11/11/99
SOUTH AFRICA	95/13155	04/12/99
SPAIN	1994128	01/20/97
SWEDEN	311551	04/12/96
SWITZERLAND	432358	12/09/96
TAIWAN	737210	12/01/96
TURKEY	163927	07/23/98
UNITED KINGDOM	2039450	06/26/98
URUGUAY	298274	05/27/98
VENEZUELA	P208835	10/30/08