



05-29-2003



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S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

Form PTO-1594 (Rev. 10/02)
OMB No. 0651-0027 (exp. 6/30/2005)
Tab settings

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
PNC Bank, National Association, as Agent

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State
 Other

Additional name(s) of conveying party(ies) attached? Yes No

4-24-03

2. Name and address of receiving party(ies)
Name: Swank, Inc.
Internal Address:
Street Address: 6 Hazel Street
City: Attleboro State: MA Zip: 02703

Individual(s) citizenship
 Association
 General Partnership
 Limited Partnership
 Corporation-State Delaware
 Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
 (Designations must be a separate document from assignment)
 Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other Termination of Security Interest

Execution Date: 04/17/2003

4. Application number(s) or registration number(s):
 A. Trademark Application No.(s)
 See Schedule A attached

B. Trademark Registration No.(s)
 See Schedule A attached

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
 Name: Otterbourg attn: Joseph Maksey
 Internal Address:
 Street Address: 230 Park Avenue
 City: New York State: NY Zip: 10169

6. Total number of applications and registrations involved: 45

7. Total fee (37 CFR 3.41) \$ 1,140.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.
 Joseph Maksey
 Name of Person Signing Signature Date 4/22/03

Total number of pages including cover sheet, attachments, and document: 6

05/28/2003 ECOOPER 00000217 74553742

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

01 FC:8521
02 FC:8522
40.00 OP
1100.00 OP

TRADEMARK
REEL: 002741 FRAME: 0343

SCHEDULE A

Trademarks

<u>Application or Registration No.</u>	<u>Mark</u>	<u>File Date or Registration Date</u>
74/553,742	Artic Freeze	7/26/94
74/704,904	DCW Dress Casual Wear	7/24/95
1,436,059	90 Park	4/7/87
711,504	Arts of the World	2/21/61
742,983	Beaux Arts	1/1/63
942,188	Bechelli	9/5/72
1,034,792	Biagi	3/2/76
935,850	Biagi (Stylized)	6/20/72
944,394	Cobbler Design	10/10/72
1,136,267	Cobbler Design	5/27/80
960,189	Crestline	6/5/73
1,832,203	Date-O-Matic	4/19/94
736,006	Grand Prix	8/14/62
749,612	Grand Prix	5/21/63
879,750	Grand Prix	11/4/69
790,473	Jade East	6/1/65
784,934	Jade East	2/9/65
782,977	Jade East (Chinese Character)	1/5/65
800,343	Kum-A-Part	12/14/65
798,688	Lady Swank	11/16/65
798,541	Lady Swank	11/9/95
832,343	Lady Swank	7/25/67
842,519	Rain Cane	1/16/68
1,035,352	Rain-O-Matic	3/9/76
1,464,135	Requisites	11/10/87
1,340,951	Richard Scott	6/11/85

<u>Application or Registration No.</u>	<u>Mark</u>	<u>File Date or Registration Date</u>
1,367,523	Richard Scott	10/29/85
922,913	Royal Copenhagen	10/26/71
742,982	S in Pentagon Design	1/1/63
1,468,975	Saxony	12/15/87
881,107	Senator	11/25/69
1,794,242	Street Smart	9/21/93
675,988	Swank	3/24/59
735,683	Swank	8/7/62
1,131,853	Swank	3/11/80
926,829	Swank	1/11/72
244,634	Swank (Stylized)	7/24/28
340,191	Swank (Stylized)	11/3/36
339,920	Swank (Stylized)	10/27/36
329,397	Swank (Stylized)	10/29/35
341,515	Swank (Stylized)	12/8/36
328,528	Swank (Stylized)	9/1/35
259,457	Swank (Stylized)	7/30/29
511,654	Swank (Stylized)	6/28/49
799,500	The Hitching Post	11/30/65

TERMINATION OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

THIS TERMINATION OF SECURITY INTEREST IN UNITED STATES TRADEMARKS (this "Agreement") is executed as of this 17 day of April, 2003, by PNC BANK, NATIONAL ASSOCIATION, a national banking association, as Agent (in such capacity, the "Agent") for the financial institutions which are parties to the Credit Agreement described below (the "Lenders"), in favor of SWANK, INC., a Delaware corporation (the "Borrower")

WHEREAS, pursuant to the Revolving Credit and Security Agreement dated as of July 27, 1998, by and among the Borrower, the Lenders and the Agent (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), the Lenders agreed to make revolving advances to, and to issue or participate in letters of credit for the account of, the Borrower, all upon the terms and subject to the conditions set forth therein;

WHEREAS, the Borrower, in connection therewith, did execute and deliver to Agent a certain Assignment of Security Interest in United States Trademarks (the "Security Agreement") dated July 27, 1998 granting to the Agent a security interest in the Trademarks as defined therein, including, without limitation, the trademarks listed on Schedule A hereto. The Security Agreement was recorded in the United States Patent and Trademark Office Assignment Branch at Trademark Reel 1789, Frames 0561-0578 on September 21, 1998; and

WHEREAS, all of the Borrower's obligations under the Credit Agreement have been satisfied in full and the Agent has agreed to terminate the security interest granted in the Security Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Agent does hereby terminate its security interest in and to the Trademarks, including, without limitation, the trademarks listed on Schedule A hereto, together with all the goodwill of the Borrower associated with and represented by the Trademarks and the applications relating thereto, the registrations thereof and the right (but not the obligation) to sue for past, present and future infringements, and the proceeds thereof, including without limitation, license royalties and proceeds of infringement suits.

PNC BANK, NATIONAL ASSOCIATION
AS AGENT

By: 

Name: A. C. MILLER (LIPPER)

Title: VP

STATE OF NEW YORK)
)
COUNTY OF NASSAU)

SS:

On this 21st day of April, 2003, before me personally came Arthur Vignone, to me known, who, being by me duly sworn, did depose and say that he/she is the VP of PNC BANK, NATIONAL ASSOCIATION, the national banking association described in and which executed the foregoing instrument and that he/she signed his name thereto on behalf of said national banking association.

Joanne DeBenedictis
Notary Public

JOANNE DeBENEDICTIS
Notary Public, State of New York
No. 4803054
Qualified in Nassau County
Commission Expires May 31, 2006

SCHEDULE A

Trademarks

<u>Application or Registration No.</u>	<u>Mark</u>	<u>File Date or Registration Date</u>
74/553,742	Artic Freeze	7/26/94
74/704,904	DCW Dress Casual Wear	7/24/95
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711,504	Arts of the World	2/21/61
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742,982	S in Pentagon Design	1/1/63
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259,457	Swank (Stylized)	7/30/29
511,654	Swank (Stylized)	6/28/49
799,500	The Hitching Post	11/30/65

In connection with the above-referenced matter, we enclose for recordation with the United States Patent and Trademark Office the following original documents:

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1. Recordation Form Cover Sheet Patents Only, together with an original Termination of Security Interest in United States Patents, dated April 17, 2003, between PNC Bank, National Association, as Agent, as conveying party, and Swank, Inc., as receiving party;
2. Recordation Form Cover Sheet Trademarks Only, together with an original Termination of Security Interest in United States Trademarks, dated April 17, 2003, between PNC Bank, National Association, as Agent, as conveying party, and Swank, Inc., as receiving party;
3. Recordation Form Cover Sheet Trademarks Only, together with an original Patent Collateral Assignment and Security Agreement, dated April 17, 2003, between Swank, Inc., as conveying party, and Congress Financial Corporation (New England), as receiving party;
4. Recordation Form Cover Sheet Trademarks Only, together with an original Trademark Collateral Assignment and Security Agreement, dated April 17, 2003, between Swank, Inc., as conveying party, and Congress Financial Corporation (New England), as receiving party;