

09-13-2002

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102220649

To the Honorable Commissioner of Patents and Trademarks

attached original documents or copy thereof.

1. Name of conveying party(ies):

Congress Financial Corporation

09-09-02

- Individual(s)
- General Partnership
- Corporation-Illinois
- Other
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached Yes No

3. Nature of Conveyance:

- Assignment
- Security Agreement
- Other: Release of Security Interest
- Merger
- Change of Name

Execution Date: August 30, 2002

2. Name and address of receiving party(ies):

Teardrop Golf Company
8350 North Lehigh Avenue
Morton Grove, Illinois 60053

- Individual(s) citizenship: _____
- Association: _____
- General Partnership: _____
- Limited Partnership: _____
- Corporation: Delaware
- Other: _____

If assignee is not domiciled in the United States, a domestic representative designation is attached Yes No
(Designation must be a separate document from Assignment)
Additional name(s) & addresses attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s):

B. Trademark Reg. No.(s): **SEE SCHEDULE A**

Additional numbers attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Harriet E. Perkins, Esq.
Drinker Biddle & Reath LLP
One Logan Square
18th and Cherry Streets
Philadelphia, PA 19103-6996

Attorney Docket No. 144223

6. Total number of applications and registrations involved: 114

7. Total fee (37 CFR 3.41) \$2,865.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit Account Number:

DO NOT USE THIS SPACE

9. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

HARRIET E. PERKINS
Name of Person Signing

Harriet E. Perkins
Signature

September 4, 2002
Date

Total number of pages including cover sheet, attachments and document: 6

OMB No. 0651-0011 (exp. 4/94)

Do not detach this portion

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents and Trademarks
Box Assignments
Washington, D.C. 20231

09/12/2002 DBYRNE 00000169 1336904

01 FC:481
02 FC:482

40.00 OP
2625.00 OP

FINANCE SECTION
RECORDS
M 8 25

SCHEDULE A**REGISTRATIONS:**

| <u>MARK</u> | <u>REGISTRATION NO.</u> |
|-------------------------|--------------------------------|
| TEAR DROP and Design | 2,416,243 |
| SCORIAE | 2,358,546 |
| Design (Tear Drop) | 2,409,169 |
| ROLL-FACE | 2,342,282 |
| ONLY 1 | 2,180,845 |
| OUTSERT | 2,120,051 |
| TOURIST | 2,116,424 |
| GOLDEN TOUR | 2,208,072 |
| TX | 2,118,103 |
| MEMORIAL | 2,286,912 |
| TI-SERT | 2,089,331 |
| ARMOUR CLASSIC | 2,110,001 |
| ARMOUR | 2,113,010 |
| ARMOUR and Design | 2,111,384 |
| 2 GOOD | 2,111,348 |
| X GRIP | 2,017,853 |
| TOMMY GUN and Design | 2,056,184 |
| 3 PLEXXX | 1,970,205 |
| RAIN GAMERS | 1,947,077 |
| Design (Eye) | 1,957,885 |
| WORLD TOUR | 1,968,172 |
| SUPER LITE | 2,117,191 |
| GAMEWARMERS | 1,980,686 |
| Design (Clubhead) | 1,918,129 |
| PRO SET | 1,883,701 |
| FLEX SPEED | 1,885,096 |
| RHYTHM | 1,871,437 |
| Design (Striped Putter) | 1,760,027 |
| LX | 1,652,515 |
| SCORING SYSTEM | 1,653,795 |
| FX | 1,764,634 |
| ZX | 1,650,237 |
| FEARLESS | 1,487,630 |
| TROUBLESHOOTER | 1,472,502 |
| 255 CYCLE LEVEL | 1,431,333 |
| 265 CYCLE LEVEL | 1,431,332 |
| FORMULA | 1,421,253 |
| GOLDEN RAM 492 | 1,366,847 |
| TOUR LITE | 1,320,951 |
| PRO LITE | 1,353,031 |
| POWER LITE | 1,355,601 |
| FEATHERLITE | 1,611,375 |

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| <u>MARK</u> | <u>REGISTRATION NO.</u> |
|------------------------------|-------------------------|
| PRO SOFT | 1,290,255 |
| TARGET SEEKING SYSTEM | 1,290,332 |
| ACCU-TRAK SOLE | 1,238,593 |
| GOLDEN LADY | 1,232,885 |
| RAM and Design | 1,180,371 |
| Design (Ram) | 1,208,361 |
| RAM | 1,089,318 |
| CUSTOM CLASSIC | 1,214,204 |
| ACCUBAR GOLD | 1,208,720 |
| GOLD VIBRATION MATCHED | 1,256,226 |
| RAM | 1,246,429 |
| Design (Ram) | 1,220,979 |
| RECOVERY | 1,255,411 |
| RAM LITE | 1,230,038 |
| TOUR GRIND | 1,214,976 |
| RAM MKV | 1,135,205 |
| WINNER'S CIRCLE | 1,136,330 |
| TRADITION | 1,136,305 |
| TRADITION | 1,072,802 |
| WORLD TOUR | 1,058,591 |
| ACCUBAR | 1,108,459 |
| PRO MAKER | 1,029,463 |
| MILADY | 1,020,606 |
| XS-1000 | 1,017,476 |
| HOT SCOT | 1,947,706 |
| 855 SILVER SCOT (and Design) | 1,893,698 |
| 855 SILVER SCOT (and Design) | 1,941,469 |
| 855 | 1,902,210 |
| 855 | 1,964,435 |
| 845 SILVER SCOT (and Design) | 1,731,301 |
| 845 | 1,767,509 |
| HEATER | 1,753,325 |
| EXCULPATOR | 1,694,628 |
| G-FORCE | 1,653,168 |
| ZAAP | 1,623,124 |
| 845 | 1,543,713 |
| 835 | 1,542,715 |
| DYNAMIC FITTING SYSTEM | 1,556,974 |
| E.Q.L. | 1,509,379 |
| CAVITY BALANCED | 1,531,013 |
| SOFT SCOT | 1,506,052 |
| TOUR STEP | 1,495,236 |
| GOLDEN SCOT | 1,487,622 |
| CONCEPT 2 | 1,428,597 |
| FLOW WEIGHTED | 1,429,431 |
| TOMMY ARMOUR | 1,379,348 |

| <u>MARK</u> | <u>REGISTRATION NO.</u> |
|-------------------------|-------------------------|
| SILVER SCOT | 1,336,904 |
| 635 CAM SOLE | 1,311,242 |
| S-20 | 1,217,676 |
| EMBLEM | 1,207,415 |
| D-20 | 1,208,680 |
| EASY OUT | 1,208,679 |
| SAND GENIE | 1,244,668 |
| Design (Butterfly) | 1,046,908 |
| TUFHORSE and Design | 399,196 |
| TUFHORSE and Design | 396,807 |
| TOMMY ARMOUR and Design | 542,862 |
| SCRAMBLER | 783,968 |
| Design (Tear Sparkle) | 2,134,594 |
| ZEBRA (and Design) | 1,193,692 |
| TUFLEYES | 2,193,917 |
| EYE OF THE ZEBRA | 1,941,267 |
| XS-2000 | 1,185,950 |
| ZEBRA | 1,002,903 |
| EVO | 2,541,071 |
| RAM | 2,439,218 |
| CONTROL THE ROLL | 2,327,041 |
| SPIN MASTER | 2,070,668 |
| TEARDROP | 1,758,499 |

PENDING APPLICATIONS:

| <u>MARK</u> | <u>APPLICATION NO.</u> |
|-------------------------|------------------------|
| TOMMY ARMOUR and Design | 75/724,017 |
| EVO CAVITY | 75/724,016 |
| GOLDEN RAM | 75/686,503 |

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE dated 30 August, 2002 (this "Release") is made by CONGRESS FINANCIAL CORPORATION, an Illinois corporation with a place of business at Suite 2200, 150 South Wacker Drive, Chicago, Illinois 60606, (the "Secured Party") of an Agreement dated January 20, 2000, and recorded on January 27, 2000 in the records of the United States Patent and Trademark Office at Trademark Reel 2017, Frame 0055 (the "Trademark Agreement"), among TEARDROP GOLF COMPANY, a Delaware corporation (the "Debtor") and the Secured Party;

WITNESSETH:

WHEREAS, pursuant to the Trademark Agreement, the Debtor granted to the Secured Party a security interest in certain of the Debtor's United States trademarks and trademark applications and/or registrations and, in particular, the trademarks set forth on the attached Schedule A (the "Trademarks");

WHEREAS, the Secured Party wishes to: (i) release all of its security interest covering the Trademarks; (ii) restore all right, title and interest in and to the Trademarks to the Debtor; and (iii) to dissolve any and all liens and encumbrances respecting the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Secured Party does hereby release its security interest in the Trademarks, and discharges, quit claims and relinquishes unto the Debtor (in each case without recourse and without any representation or warranty) any and all rights, title and interest it has in and to the Trademarks.

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the day and year first above written.

CONGRESS FINANCIAL CORPORATION,
as Secured Party

By: William H Bloom
Name: WILLIAM BLOOM
Title:

STATE OF ILLINOIS :
 :
 : SS
COUNTY OF :

BEFORE ME, the undersigned Notary Public, on this _____ day of _____, 2002 personally appeared William Bloom, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person who executed the foregoing instrument as _____ of Congress Financial Corporation, the corporation therein named, and acknowledged to me that the instrument was signed on behalf of said corporation pursuant to appropriate authority for the purposes therein set forth and intending that this instrument be recorded.