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Form PTO-1594

(Rev. 03/01)

OMB No. 0651-0027 (exp. 3/31/2002)

RECORDATION

FINANCE SECTION TRADEM



ENT OF COMMERCE and Trademark Office

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Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Fleet Capital Corporation

3-15-02

- Individual(s) Association General Partnership Limited Partnership Corporation-State Rhode Island Other

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Skateboard World Industries, Inc.

Internal Address:

Street Address: 815 North Nash Street

City: El Segundo State: CA Zip: 90245

- Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State California Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other Release of Trademark Collateral

Execution Date: February 27, 2002

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) 75/879,656

B. Trademark Registration No.(s)

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Jill M. Pietrini, Esq.

Internal Address: Manatt, Phelps & Phillips, LLP

Street Address: 11355 W. Olympic Boulevard

City: Los Angeles State: CA Zip: 90064

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41): \$ 40.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Jill M. Pietrini Name of Person Signing

Jill M. Pietrini Signature

3-15-02 Date

Total number of pages including cover sheet, attachments, and document: 4

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

04/05/2002 FBI/IZI 00000100 75879656

01 FC:481 40.00 OP

RELEASE OF TRADEMARK COLLATERAL

THIS RELEASE OF TRADEMARK COLLATERAL (this "Release") is made as of February 27, 2002, by Fleet Capital Corporation, as Agent ("Fleet"), the secured party under that certain Security Agreement referred to below.

WITNESSETH:

WHEREAS, Skateboard World Industries, Inc., a California corporation ("Borrower"), executed that certain Grant of Security Interest Trademarks (the "Security Agreement") dated as of October 2, 2000 pursuant to which Borrower granted a security interest to Fleet in certain trademarks and other intellectual property of Borrower; and

WHEREAS, said Security Agreement was recorded with the Assignment Branch of the United States Trademark Office on October 18, 2000 at Reel 2169, Frame 774; and

WHEREAS, Fleet has agreed to release all its rights under such Security Agreement, including, without limitation, in the trademarks and applications therefor identified on Exhibit A attached hereto and made a part hereof (the "Released Collateral"), and to reconvey any and all rights in the Released Collateral to Borrower.

NOW, THEREFORE, in consideration of the promises and other good and valuable consideration, receipt of which is hereby acknowledged, Fleet hereby releases all its rights in and to the Released Collateral, reconveys to the persons legally entitled thereto all of Fleet's right, title and interest in and to the Released Collateral, releases all other rights it may have under said Security Agreement with respect to the Released Collateral and cancels such Security Agreement in its entirety, all without warranty or representation of any kind.

IN WITNESS WHEREOF, Fleet has caused this Release to be duly executed on the date first above written.

FLEET CAPITAL CORPORATION

By: Leslie Reuter
Name: _____
Title: _____

Leslie Reuter
Senior Vice President

EXHIBIT A
TRADEMARKS

None.

TRADEMARK APPLICATIONS

<u>Trademark</u>	<u>Filing Date</u>	<u>Application Serial Number</u>
WI (typed drawing)	12/21/99	75879656

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

STATE OF CALIFORNIA)
)
COUNTY OF Los Angeles) ss.

On Feb. 27, 2002, before me, Merly D. Dee, Notary Public,
Date Name and Title of Officer (e.g. "Jane Doe, Notary Public")
personally appeared Leslie Reuter,
Name of Signer(s)

personally known to me – OR – proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Merly D. Dee
Signature of Notary Public

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY(IES) CLAIMED BY SIGNER(S)	DESCRIPTION OF ATTACHED DOCUMENT
<input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporate Officer <u>Senior Vice President</u> Title(s)	<u>Release of Trademark Collateral</u> Title or Type of Document
<input type="checkbox"/> Partner(s) <input type="checkbox"/> Limited <input type="checkbox"/> General	<u>2</u> Number of Pages
<input type="checkbox"/> Attorney-In-Fact <input type="checkbox"/> Trustee(s) <input type="checkbox"/> Guardian/Conservator <input type="checkbox"/> Other: _____	<u>Feb. 27, 2002</u> Date of Document
Signer is Representing: Name of Person(s) or Entity(ies) <u>Fleet Capital Corporation</u>	<u>None</u> Signer(s) Other Than Named Above