

02-22-2002



Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002) Tab settings

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): Doubleup Wakeboards, LLC 2-6-02 Individual(s) Association General Partnership Limited Partnership Corporation-State Other Limited liability company California Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies) Name: Wet Technologies, Inc. Internal Address: Street Address: 9490 Prototype Drive City: Reno State: NV Zip: 89511 Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State Nevada Other If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance: Assignment Merger Security Agreement Change of Name Other Execution Date: September 25, 2001

4. Application number(s) or registration number(s): A. Trademark Application No(s) 75656867 and 75860241 B. Trademark Registration No(s) 2142219 and 2117564 Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Eric D. Paulsrud, Esq. Internal Address: Leonard, Street and Deinard Street Address: 150 South Fifth Street Suite 2300 City: Minneapolis State: MN Zip: 55402

6. Total number of applications and registrations involved: 4 7. Total fee (37 CFR 3.41): \$115.00 Enclosed Authorized to be charged to deposit account 8. Deposit account number: FEB - 6 2002

DO NOT USE THIS SPACE

9. Signature. Eric D. Paulsrud, Esq. Name of Person Signing Signature Date Feb. 6, 2002

Total number of pages including cover sheet, attachments, and document: 4

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

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01 FC:481 40.00 DP 02 FC:482 75.00 DP

TRADEMARK REEL: 002447 FRAME: 0355

ASSIGNMENT
(U.S. Trade Marks)

WHEREAS, DOUBLEUP WAKEBOARDS, LLC, a California limited liability company having an address of 12219 Business Park Drive, Suite 1014, Truckee, California 96161 (hereinafter referred to as the "Assignor"), has adopted, used and is the owner of trademarks registered in the United States Patent and Trademark Office, and listed and described in Exhibit A attached hereto; and

WHEREAS, WET TECHNOLOGIES, INC., a Nevada corporation having an address of 9490 Prototype Drive, Reno, Nevada 89511 (hereinafter referred to as the "Assignee"), acquired the assets of Assignor as of September 25, 2001, including the trademarks, the corresponding trademark registrations of Assignor and all goodwill associated with said trademarks set forth in Exhibit A, and the entire business or portion thereof to which the marks pertain;

NOW THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Assignor does hereby assign and transfer to the Assignee the entire right, title and interest in and to the registrations for said trademarks and all of its right, title and interest to said trademarks not presently registered, set forth in Exhibit A hereof, together with the goodwill of the business symbolized by the trademarks and the registrations thereof, and all other rights which assignor has enjoyed thereunder both in the United States and throughout all countries of the world, including any and all rights of recovery based on past infringement of said trademarks and/or registrations, the same to be held and enjoyed by the Assignee, its successor and assigns, forever and to the full end of the terms for which any of the aforesaid trademarks are registered and any renewals of the terms thereof;

FOR THE SAME CONSIDERATION, the Assignor also hereby covenants and agrees to and with the Assignee, its successors, legal representatives and assigns, that, at the time of execution and delivery of these presents, the said Assignor is the sole and lawful owner of the entire right, title and interest in and to the said registrations and applications and believes it is the sole and lawful owner of the entire right, title and interest to said trademarks and said goodwill associated therewith and that the same are unencumbered and that the Assignor has good and full right and lawful authority to sell and convey the same in the manner herein set forth;

AND FOR THE SAME CONSIDERATION, the Assignor hereby covenants and agrees to and with the Assignee, its successors, legal representative and assigns, that the Assignor will, whenever counsel of the Assignee, or the counsel of its successors, legal representatives and assigns, shall advise that it is lawful and desirable, sign all papers and documents, delivery necessary documents including original registrations certificates, if available, take all lawful oaths, execute separate confirmatory assignments, and do all acts necessary or desirable to be done for the procurement, maintenance, enforcement and defense of said trademarks and registrations thereof without charge to Assignee, its successors, legal representatives and assigns.

EXHIBIT "A"
Trademarks

Trademark	Application No.	Filing Date	Registration No.	International Class Goods/Services
DOUBLEUP WAKEBOARDS	75/205,057	27-Nov-1996	2,142,219	IC 025: Clothing, namely, T-shirts, sweatshirts, socks and baseball caps. FIRST USE: 19960125. FIRST USE IN COMMERCE: 19960226
DOUBLEUP WAKEBOARDS	75/128,290	01-Jul-1996	2,117,564	IC 028: sporting goods, namely, wakeboards and wakeboard bindings. FIRST USE: 19960125. FIRST USE IN COMMERCE: 19960226
HARDLINE ROPES	75/860,241	14-Dec-1999		IC 028: Water ski and Wakeboard tow ropes and handles.
BUTTER	75/656,867	09-Mar-1999		IC 028: Wakeboards and wakeboard bindings

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EXHIBIT 14:17 FR LS AND D TRADEMARK

RECORDED: 02/06/2002

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