FORM PTO-1618A Expires 06/30/99 OMB 0651-0027

ADDRESS.

01-24-2001



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RECORDATION FORM COVER SHEET

	MARKS ONLY
	Please record the attached original document(s) or copy(ies).
Submission Type	Conveyance Type
X New	Assignment License
Resubmission (Non-Recordation)	Security Agreement Nunc Pro Tunc Assignment
Document ID #	Effective Date
Correction of PTO Error	Merger Month Day Year
Reel # Frame #	Change of Name
Corrective Document	
Reel # Frame #	X Other Release
Conveying Party <u>x</u>	Mark if additional names of conveying parties attached Execution Date Month Day Year
Name Pequot Private Equity Fund, II	L.P.
Formerly	
	Limited Partnership X Corporation Association
Individual General Partnership	Limited Partnership X Corporation Association
Other	
Citizenship/State of Incorporation/Organizat	Delaware
	Mark if additional names of receiving parties attached
Receiving Party	Mark it additional fiallies of receiving persons
Name Elastic Networks Inc.	
DBA/AKA/TA	
Composed of	
6120 Windward Parkway	
Address (line 1) 6120 willdward Tarkway	
Address (line 2) Suite 100	
Advers die 2) Alebaratta	Georgia 30005
Address (line 3) Alpharetta City	If document to be recorded is an
Individual General Partnership	Limited Partnership assignment and the receiving party is not domiciled in the United States, an
X Corporation Association	appointment of a domestic representative should be attached.
Other	(Designation must be a separate document from Assignment.)
Citizenship/State of Incorporation/Organiza	tion Delaware
FOR	OFFICE USE ONLY
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in the formation is estimated to systage	approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and

Public burden reporting for this collection or importance is a summer to participate the U.S. Patent and Trademark Office, Chief information United, washing gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0681-0027), Washington, D.C. 20503. See OMB D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS DESCRIPTION OF THE PROPERTY OF TH Information Collection Budget Package 0851-0027, Patent and Trademark Assigns

Mail documents to be recorded with required cover sheet(s) information to:

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Commissioner of Patents and Trademarks, Box Assignments, Washington DEWARK

REEL: 002218 FRAME: 0206

FORM PTO- Expires 06/30/99 OMB 0851-0027	1618B	Page	2	U.S. Department of Commerce Patent and Trademark Office TRADEMARK
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Name				
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Address (line 2)				
Address (line 3)				8 700
Address (line 4)				JAN
Correspond	lent Name and Add	dress Area Code and T	elephone Number 404	-888-4243
Name	Lisa Nagle			
Address (line 1)	Hunton & William			
Address (line 2)		Plaza, Suite 4100		
Address (line 3)	600 Peachtree St	reet, NE		
Address (line 4)	Atlanta, GA 303			
Pages	Enter the total number including any attachment	er of pages of the attac ments.	ched conveyance doc	ument #
Trademark A	Application Number	r(s) or Registration	n Number(s)	Mark if additional numbers attached H numbers for the same property).
Enter either the	Trademark Application Number Property Pr	umber(s)	Registr	ation Number(s)
76/061,024		75/903.850	2,345,521	
76/061,023	76/060,907	75/826,905		
76/060,909		75/671,723		
Number of F		ne total number of pro	perties involved.	# 15
		ount for Properties Li	sted (37 CFR 3.41):	\$ 390.00
Fee Amoun	f Payment:		posit Account	
Deposit A	CCOUNT syment by deposit account	or if additional fees can be c Deposit Account N	harged to the account.)	#
,,	-	Deposit Mood and	harge additional fees:	Yes No X
	-d Signature			
To the	nd Signature ne best of my knowledge thed copy is a true copy tated herein.	and belief, the foregoing of the original documen	g information is true and t. Charges to deposit a	d correct and any ecount are authorized, as
		Lisa	a Halustick	11/7/00
Lisa Name	Halustick of Person Signing	S	ignature	/ Date Signed

FORM PTO-1618C Expires 06/30/99

RECORDATION FORM COVER SHEET CONTINUATION TDADEMADKS ONLY

U.S. Department of Commerce Patent and Trademark Office TRADEMARK

			
Conveying Enter Additiona	g Party al Conveying Party	Mark if additional names of convey	ing parties attached Execution Date Month Day Year
Name [Nortel Networks Inc.		
Formerly [
Individu	General Partnership	Limited Partnership X Corpo	ration Association
Other			
	hip State of Incorporation/Organization	Delaware Delaware	
Receiving Enter Additional	Party I Receiving Party	Mark if additional names of receiving part	es attached
Name		-	
DBA/AKA/TA			
Composed of			
Address (line 1)			·
Address (line 2)			
Address (line 3)	City	State/Country	Zip Code
Individu	ual General Partnership	Limited Partnership	If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an
Individu		Limited Partnership	assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached
		Limited Partnership	assignment and the receiving party is not domiciled in the United States, an appointment of a domestic
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TRADEMARK

REEL: 002218 FRAME: 0208

ABSOLUTE RELEASE OF TRADEMARK ASSIGNMENTS

Reference is made to that certain Security Agreement (Trademarks) recorded as of August 8, 2000 in the United States Patent and Trademark Office at reel 2129, frame 0229, (the "Trademark Security Agreement") made by Elastic Networks Inc., a Delaware corporation ("Elastic"), in favor of Pequot Private Equity Fund II, L.P., and Nortel Networks Inc. (the "Lenders").

WHEREAS, in consideration of the payment in full of the obligations of Elastic Networks Inc., under that certain Security Agreement dated as of August 4, 2000 (as amended from time to time, the "Loan Agreement") between Elastic and Lenders, or satisfactory provision therefor, the Lenders have agreed to release and terminate their security interests in the trademarks owned by Elastic, including but not limited to those trademarks listed on the attached **Schedule A**;

NOW, THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lenders do hereby release and terminate any and all of the Lenders' security interests in (a) the trademarks owned by Elastic, including but not limited to those trademarks listed on Schedule A attached hereto, and the goodwill associated therewith, and all rights pertaining thereto and (b) all of the Lenders' rights, title and interest in the "Trademark Collateral" as such term is defined in the Trademark Security Agreement, without recourse, representation or warranty of any kind. Lenders hereby covenant to execute and deliver, at Elastic's expense, all appropriate additional documentation, if any, required to release and terminate any and all of Lenders' security interests in any and all trademarks owned by Elastic and the "Trademark Collateral" as such term is defined in the Trademark Security Agreement.

This Absolute Release of Trademark Assignments may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument and the parties hereto may execute this Absolute Release of Trademark Assignments by signing any such counterpart.

[SIGNATURES ON NEXT PAGE]

IN WITNESS WHEREOF, the Lenders have caused this Release to be duly executed by their authorized officers or agents as of November 13, 2000.

PEQUOT PRIVATE EQUITY FUND II, L.P.

By: PEQUOT CAPITAL MANAGEMENT, INC. its Investment Manager

By: Kevin E. O'Brien, General Counsel

NORTEL NETWORKS INC.

By: ______ Mary Cross, President

IN WITNESS WHEREOF, the Lenders have caused this Release to be duly executed by their authorized officers or agents as of November 2/, 2000.

Pecember

PEQUOT PRIVATE EQUITY FUND II, L.P.

By: PEQUOT CAPITAL MANAGEMENT, INC. its Investment Manager

By: _____ Kevin E. O'Brien, General Counsel

NORTEL NETWORKS INC.

By: Mary Cross President

State of Connect	ticut)		
)	SS	WESTPORT
County of	AIRFIELD)		

On this 13th day of November, 2000, before me, a Notary Public in and for the County and State aforesaid, personally appeared Kevin E. O'Brien, a duly authorized officer of Pequot Private Equity Fund II, L.P., a Delaware corporation, who acknowledged the execution of the foregoing instrument as his own free and voluntary act for and on behalf of such entity and stated his execution on behalf of such entity was duly authorized and approved by all appropriate action of such entity.

IN WITNESS WHEREOF, I have set my hand and Notarial Seal.

Notray Public T. Knueger

JUDY T. KRUEGER
My Commission expires: NOTARY PUBLIC
MY COMMISSION EXPIRES JAN. 31, 2005

[NOTARIAL SEAL]

On this 21 day of November, 2000, before me, a Notary Public in and for the County and State aforesaid, personally appeared Mary Cross, a duly authorized officer of Nortel Networks Inc., a Delaware corporation, who acknowledged the execution of the foregoing instrument as his own free and voluntary act for and on behalf of such entity and stated his execution on behalf of such entity was duly authorized and approved by all appropriate action of such entity.

IN WITNESS WHEREOF, I have set my hand and Notarial Seal.

Notray Public

My Commission expires: My Commission Expires SEPT. 28, 2002

[NOTARIAL SEAL]

SCHEDULE A

	REGISTRATION/
<u>TRADEMARK</u>	APPLICATION NO.

2,345,521
76/061,024
76/061,023
76/060,909
76/060,908
76/060,907
76/032,922
75/903,850
75/826,905
75/671,723
75/609,548
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75/609,526
75/609,525
75/560,747

TRADEMARK
RECORDED: 01/08/2001 REEL: 002218 FRAME: 0214