FORM PTO-1.618A Expires 06/30/99 OMB 0651-0027 11-20-2000 101521319

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State/Country Zip Code
assignment and the receiving party is
not domiciled in the United States, an appointment of a domestic
representative should be attached. (Designation must be a separate
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#### Page 2

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Conveying Party Enter Additional Conveying Party	Mark if additional names of conveying parties attached  Execution Date  Month Day Year
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Trademark Application Number(s)	Registration Number(s)
	1181151 1182023 1247351
	1099453 1109309 0989301
	0930499 0917169 0880173
	0785584 0764668 0685128
	0516188 0414464 0277153
	0751685 0750851 0766694

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#### RELEASE OF SECURITY INTEREST

This RELEASE OF SECURITY INTEREST (the "Release") is made and effective as of the date indicated below and is granted by **FLEET NATIONAL BANK**, f/k/a BANKBOSTON, N.A., successor by merger to BANKBOSTON, N.A., a national banking association (f/k/a The First National Bank of Boston and successor by merger to Rhode Island Hospital Trust National Bank), individually and in its capacity as agent ("Releasor"), in favor of **COMMEMORATIVE BRANDS, INC.** (f/k/a Scholastic Brands, Inc.), a Delaware corporation ("Releasee").

WHEREAS, Releasee and Releasor entered into that certain Revolving Credit, Term Loan and Gold Consignment Agreement dated as of December 16, 1996, as amended or otherwise modified from time to time (the "Agreement");

WHEREAS, pursuant to the Agreement, Releasee executed that certain Restated Trademark Collateral Security And Pledge Agreement dated as of December 16, 1996 ("Security Agreement") and that certain Supplemental Restated Trademark Collateral Security And Pledge Agreement dated as of January 15, 1997 ("Supplemental Security Agreements") in favor of Releasor, pursuant to which Releasee granted to Releasor a continuing security interest in and first priority lien (the "Security Interest") on the Pledged Trademarks (as defined in the Security Agreement) including without limitation the following:

- (i) All of the trademarks, service marks, designs, logos, indicia, trade names, corporate names, company names, business names, fictitious business names, trade styles, elements of package or trade dress, and other source and product or service identifiers, used or associated with or appurtenant to the products, services and business of Releasee, that (i) are set forth on Schedule A hereto; or (ii) have been adopted, acquired, owned, held or used by the Releasee or are now owned, held or used by the Releasee, in the Releasee's business, or with the the Releasee's products or services, or in which the Releasee has any right, title and interest, or (iii) are in the future adopted, acquired, owned, held and used by the Releasee in the Releasee's business or with the Releasee's products or services, or in which the Releasee in the future acquires any right, title and interest (defined in the Security Agreement as "Trademarks");
- (ii) All past, present or future federal, state, local and foreign registrations of the Trademarks, all past, present and future applications for any such registrations (and any such registrations thereof upon approval of such applications), together with the right (but not the obligation) to apply for such registrations (and prosecute such applications) in the name of Releasee or the Releasor, and to take any and all actions necessary or appropriate to maintain such registrations in effect and renew and extend such registrations (defined in the Security Agreement as "Trademark Registrations");
- (iii) Any and all past, present or future rights and interests of the Assignor pursuant to any past, present and future franchising or licensing agreements in favor of the Releasee, or to which the Assignor is a party, pertaining to any Trademarks, Trademark Registrations, or Trademark Rights owned or used by third parties in the past, present or future,

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including the right (but not the obligation) in the name of Releasee or the Releasor to enforce, and sue and recover for, any breach or violation of any such Agreement to which Releasee is a party (defined in the Security Agreement as "Trademark License Rights");

- (iv) Any and all past, present or future rights in, to and associated with the Trademarks throughout the world, whether arising under federal law, state law, common law, foreign law or otherwise, including the following: all such rights arising out of or associated with the Trademark Registrations; the right (but not the obligation) to register claims under any state, federal or foreign trademark law or regulation; the right (but not the obligation) to sue or bring opposition or cancellation proceedings in the name of the Releasee or the Releasor for any and all past, present and future infringements or dilution of or any other damages or injury to the Trademarks, the Trademark Rights, or the Associated Goodwill, and the rights to damages or profits due or accrued arising out of or in connection with any such past, present or future infringement, dilution, damage or injury, and the Trademark License Rights (defined in the Security Agreement as "Trademark Rights");
- (v) All goodwill of the Releasee and its business, products and services appurtenant to, associated with or symbolized by the Trademarks and the use thereof (defined in the Security Agreement as "Associated Goodwill"); and
- (vi) All assets, rights and interests of the Releasor that uniquely reflect or embody the Associated Goodwill, including the following: (a) all patents, inventions, copyrights, trade secrets, confidential information, formulae, methods or processes, compounds, recipes, know-how, methods and operating systems, drawings, descriptions, formulations, manufacturing and production and delivery procedures, quality control procedures, product and service specifications, catalogs, price lists, and advertising materials, relating to the manufacture, production, delivery, provision and sale of goods and services under or in association with any of the Trademarks; and (b) the following documents and things in the possession or under the control of the Releasee, or subject to its demand for possession or control, related to the production, delivery, provision and sale by Releasee, or any affiliate, franchisee, licensee or contractor, of products or services sold by or under the authority of the Releasee in connection with the Trademarks or Trademark Rights, whether prior to, on or subsequent to the date hereof: (1) all lists, contracts, ancillary documents and other information that identify, describe or provide information with respect to any customers, dealers or distributors of the Releasee, its affiliates or franchisees or licensees or contractors, for products and services sold under and in connection with the Trademarks or the Trademark Rights, including all lists and documents containing information regarding each customer's, dealer's or distributor's name and address, credit, payment, discount, delivery and other sale terms, and history, pattern and total of purchases by brand, product, style, size and quantity; (2) all agreements (including franchise agreements), product and service specification documents and operating, production and quality control manuals relating to or used in the design, manufacture, production, delivery, provision and sale of products or services under or in connection with the Trademarks or Trademark Rights: (3) all documents and agreements relating to the identity and locations of all sources of supply, all terms of purchase and delivery, for all materials, components, raw materials and other supplies and service used in the manufacture, production, provision, delivery and sale of products

or services under or in connection with the Trademarks or Trademark Rights; and (4) all agreements and documents constituting or concerning the present or future, current or proposed advertising and promotion by the Assignor (or any of its affiliates, franchisees, licensees or contractors) of products or services sold under or in connection with the Trademarks or Trademark Rights (defined in the Security Agreement as "Related Assets");

WHEREAS, the Security Agreement was recorded at the United States Patent and Trademark Office at Reel 1543/Frame 0228-0256 on December 20, 1996 and the Supplemental Security Agreement was recorded at the United States Patent and Trademark Office at Reel 1546/Frame 0108-0119 on January 22, 1997;

WHEREAS, Releasee has requested that Releasor release and discharge fully the Security Interest; and

WHEREAS, Releasor is willing to release and discharge fully the Security Interest.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Releasor, on behalf of itself, its successors, legal representatives and assigns, hereby releases and discharges fully the Security Interest, and all other right, title and interest in and to the Pledged Trademarks conveyed to Releasor (if any) pursuant to the Security Agreement and Supplemental Security Agreement, and Releasor reassigns any and all such right, title and interest that it may have in the Pledged Trademarks (if any) to Releasee. Releasor further agrees to execute and deliver to Releasee any and all further documents or instruments and do any and all further acts which Releasee (or its agents or designees) reasonably requests in order to confirm Releasee's rights in and to the Pledged Trademarks.

IN WITNESS WHEREOF, Releasor has caused this Release to be duly executed by its officer thereunto duly authorized as of the 26 day of July 2000.

> FLEET NATIONAL BANK f/k/a BANKBOSTON, N.A., Individually and as Agent

Title:

#### CERTIFICATE OF ACKNOWLEDGMENT

STATE OF COM

SS.: HANTON

COUNTY OF HANGEN

On this 1 day of July 2000, before me, the undersigned, personally appeared for satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

GEORGE E. DURSTIN NOTARY PUBLIC MY COMMISSION EXPIRES MAR. 31, 2003

#### **SCHEDULE A**

Mark	Owner	Serial No.	Reg. No.
Reflection Series	Commemorative	75-114888	2179081
by Balfour	Brands, Inc.		
Academy Series	Commemorative	75-114890	2126269
by Balfour	Brands, Inc.		
Generations of	Commemorative	75-110796	2189715
Love	Brands, Inc.		
AE Alliance for	Commemorative	75-046516	None
Education by	Brands, Inc.		
Balfour			
Jewelry for	Commemorative	75-035183	2026934
Generations	Brands, Inc.		
Celebration of	Commemorative	75-030037	2013791
Life	Brands, Inc.		
Kinder Grad	Commemorative	75-029012	None
	Brands, Inc.		
Hole-In-One	Commemorative	75-029016	None
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Champions	Brands, Inc.	74-714106	1985712
NS	Commemorative	/4-/14100	1963/12
The Spirit Ring	Brands, Inc. Commemorative	74-714107	None
The Spirit King	Brands, Inc.	74-714107	None
Class Rings	Commemorative	74-699066	None
Limited	Brands, Inc.	74-099000	None
Keystone	Commemorative	74-699067	1976772
Reysione	Brands, Inc.	11 055007	1970772
Reflective Image	Commemorative	74-699068	None
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Traditions	Brands, Inc.		
Image Inlay	Commemorative	74-560355	1936229
	Brands, Inc.		
Keepsake	Commemorative	74-528596	1932380
Personalized	Brands, Inc.		
Marriage Ring			
Keepsake	Commemorative	74-528597	1932381
Diamond	Brands, Inc.		
Replica			
Balfour	Commemorative	74-508022	1889807
Officially	Brands, Inc.		
Licensed Pro			
Team Collection	Campana	74 502272	1024109
Sake	Commemorative	74-503373	1934198
D-16 !!C!!-	Brands, Inc.	74 404040	2129000
Balfour "Choice	Commemorative Brands, Inc.	74-494940	2138090
of Champions"  R. Johns	Commemorative	74-482517	1904358
IX. JUIIIIS	Brands, Inc.	77-702317	1707330
R. Johns, Ltd.	Commemorative	74-482519	1904359
ic. Joinio, Liu.	Commeniorative	, , , , , , , , , , , , , , , , , , , ,	1701007

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	Brands, Inc.		
Pandora LTD.	Commemorative	74-435962	1852353
	Brands, Inc.		
K	Commemorative	74-377451	2063574
	Brands, Inc.		
Keepsake	Commemorative	74-377452	1892645
<b>F</b>	Brands, Inc.		
Keystone	Commemorative	74-306664	1805999
	Brands, Inc.		
None-Design	Commemorative	74-306666	1768581
Only	Brands, Inc.		
Keepsake	Commemorative	74-290509	1799274
•	Brands, Inc.		
BMRI	Commemorative	74-244493	1729785
	Brands, Inc.		
A.S.A.P.	Commemorative	74-211218	1760414
	Brands, Inc.		
Heraldry House	Commemorative	74-188539	1690099
,	Brands, Inc.		
Golden	Commemorative	74-137730	1702486
Dynalloy	Brands, Inc.		
Dynalloy	Commemorative	74-130562	1702485
	Brands, Inc.		
Balfour	Commemorative	74-123413	1767596
Motivational	Brands, Inc.		
Research	,		
Institute			
Selectalloy	Commemorative	74-055986	1654039
	Brands, Inc.		
Letterman	Commemorative	74-054229	1704202
	Brands, Inc.		
Balfour Auralite	Commemorative	73-830137	1625895
	Brands, Inc.	!	
John Roberts	Commemorative	73-828977	1598500
	Brands, Inc.		
Master	Commemorative	73-828297	1594125
	Brands, Inc.	:	
Qualium	Commemorative	73-828336	1596306
	Brands, Inc.		
Keepsake	Commemorative	73-663941	1476898
•	Brands, Inc.		
Valadium	Commemorative	73-647500	1462750
	Brands, Inc.		
Keystone	Commemorative	73-563806	1398462
	Brands, Inc.		
KPS	Commemorative	73-522669	1356522
	Brands, Inc.		
The Balfour	Commemorative	73-513168	1368909
Blue Book	Brands, Inc.		
Golden Saddle	Commemorative	73-486916	1340604
	Brands, Inc.		
Balfour	Commemorative	73-482154	1373682
	Brands, Inc.		
None-Design	Commemorative	73-482158	1368860
Only	Brands, Inc.		
	*****		

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Allegro	Commemorative	73-447871	1301533
Allegio	Brands, Inc.	73-447671	1501555
ACCR	Commemorative	73-444599	1301528
ACCR		/3-444399	1301328
	Brands, Inc.	72 127706	1265456
The Designer	Commemorative	73-437796	1365476
Collection	Brands, Inc.		
Freedom of	Commemorative	73-417210	1293285
Choice	Brands, Inc.		
Campus	Commemorative	73-413531	1315677
	Brands, Inc.		
Balfour House	Commemorative	73-403042	1267451
	Brands, Inc.		
Graduate to	Commemorative	73-358514	1229607
Gold	Brands, Inc.		
Crystalique	Commemorative	73-296836	1181151
Crystalique	Brands, Inc.	73-270030	1101131
Celestrium	Commemorative	73-277870	1182023
Celestrium		/3-2//8/0	1182023
D 10 11	Brands, Inc.	72.266400	1047351
Balfour House	Commemorative	73-268489	1247351
	Brands, Inc.		
Designer	Commemorative	73-140098	1099453
	Brands, Inc.		
Art Carved	Commemorative	73-014078	1109309
Flawless	Brands, Inc.		
Siladium	Commemorative	73-002679	989301
	Brands, Inc.		
JR	Commemorative	72-381783	930499
310	Brands, Inc.	72 301103	330133
Keepsake	Commemorative	72-368753	917169
Reepsake	Brands, Inc.	12-308733	917109
Artcarved	Commemorative	72-303950	880173
1	1	12-303930	880173
Diamond Center	Brands, Inc.	70 100057	705504
Jewelry's Finest	Commemorative	72-180357	785584
Craftsman	Brands, Inc.		
Artcarved	Commemorative	72-168649	764668
	Brands, Inc.		
LGB	Commemorative	72-064680	685128
	Brands, Inc.		
Balfour	Commemorative	71-541493	516188
	Brands, Inc.		
LGB	Commemorative	71-475937	414464
	Brands, Inc.		1.2
Keepsake	Commemorative	71-302473	277153
Recpare	Brands, Inc.	, 1-3024/3	217133
14-K	CJC Holdings,	72-144248	751685
14-17		12-144240	131003
14.77	Inc.	72 144240	750051
14-K	CJC Holdings,	72-144249	750851
	Inc.		
Bellaire	CJC Holdings,	72-157745	766694
	Inc.		
Ceme	CJC Holdings,	72-144250	751246
	Inc.		
Everlasting	CJC Holdings,	73-413178	1279766
	Inc.		
None-Design	CJC Holdings,	72-168650	764669
	,,	I	1

Only	Inc.		
W	CJC Holdings,	71-138366	155566
	Inc.		
Midnight Star	CJC Holdings,	72-154316	755467
	Inc.		
Orange Blossom	Aurafin LLC	71-140696	146380
P.V.P.	CJC Holdings,	72-262899	884783
	Inc.		
Permanent	CJC Holdings,	72-368334	967840
Value Plan	Inc.		
The Anniversary	CJC Holdings,	74-435325	1854593
Signet	Inc.		
Collection			
White Fire	CJC Holdings,	73-186034	1220792
	Inc.		
White Fire	CJC Holdings,	73-151015	1193591
Diamond Ring	Inc.		

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