

05-16-2000



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OPR/FINANCE RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type 5.8.00

New

Resubmission (Non-Recordation)
Document ID # _____

Correction of PTO Error
Reel # _____ Frame # _____

Corrective Document
Reel # _____ Frame # _____

Conveyance Type

Assignment License

Security Agreement Nunc Pro Tunc Assignment

Merger Change of Name

Effective Date
Month Day Year

Other Release of Security Agreement

Conveying Party Mark if additional names of conveying parties attached

Name Heller Financial, Inc. Execution Date
Month Day Year
03-31-00

Formerly _____

Individual General Partnership Limited Partnership Corporation Association

Other _____

Citizenship/State of Incorporation/Organization _____

Receiving Party Mark if additional names of receiving parties attached

Name Jeffrey Chain L.P.

DBA/AKA/TA _____

Composed of _____

Address (line 1) 2307 Mader Drive

Address (line 2) _____

Address (line 3) Morristown TN 37813
City State/Country Zip Code

Individual General Partnership Limited Partnership Corporation Association

Other _____

Citizenship/State of Incorporation/Organization _____

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)

FOR OFFICE USE ONLY

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

TRADEMARK
REEL: 002073 FRAME: 0329

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Correspondent Name and Address

Area Code and Telephone Number

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Pages

Enter the total number of pages of the attached conveyance document including any attachments.

#

3

Trademark Application Number(s) or Registration Number(s)

Mark if additional numbers attached

Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

Registration Number(s)

| | | |
|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

| | | |
|-----------|-----------|-----------|
| 359,563 | 519,179 | 700,481 |
| 832,876 | 962,446 | 1,088,004 |
| 1,088,003 | 1,470,424 | 1,513,329 |

Number of Properties

Enter the total number of properties involved.

#

23

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41):

\$

590

Method of Payment:

Enclosed

Deposit Account

Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

#

19-0145

Authorization to charge additional fees:

Yes

No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Mark Lerner

Name of Person Signing

Signature

5/4/00

Date Signed

RECORDATION FORM COVER SHEET
CONTINUATION
TRADEMARKS ONLY

Conveying Party

Enter Additional Conveying Party

Mark if additional names of conveying parties attached

Execution Date
Month Day Year

Name

Formerly

Individual General Partnership Limited Partnership Corporation Association

Other

Citizenship State of Incorporation/Organization

Receiving Party

Enter Additional Receiving Party

Mark if additional names of receiving parties attached

Name

DBA/AKA/TA

Composed of

Address (line 1)

Address (line 2)

Address (line 3)

City

State/Country

Zip Code

Individual General Partnership Limited Partnership

Corporation Association

Other

Citizenship/State of Incorporation/Organization

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached (Designation must be a separate document from the Assignment.)

Trademark Application Number(s) or Registration Number(s)

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Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)

Registration Number(s)

| | | |
|----------------------|----------------------|----------------------|
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| <input type="text"/> | <input type="text"/> | <input type="text"/> |

| | | |
|-----------|-----------|-----------|
| 1,764,043 | 1,764,044 | 1,802,554 |
| 2,051,251 | 2,049,571 | 1,010,122 |
| 514,434 | 513,706 | 536,380 |
| 510,939 | 890,724 | 890,369 |
| 890,381 | 895,980 | |
| | | |
| | | |

SCHEDULE C

TRADEMARKS

| Mark | Reg. No. | Reg. Date | Status |
|--------------------------|-----------------|------------------|---------------|
| PERDURO | 359,563 | 08/23/38 | Renewed |
| DEVIL-DOG | 519,179 | 12/27/49 | Renewed |
| MSL | 700,481 | 07/05/60 | Renewed |
| PERMACLAD | 832,876 | 08/01/67 | Renewed |
| EXCEL | 962,446 | 07/03/73 | Renewed |
| 81 ET | 1,088,004 | 03/28/78 | Registered |
| 81 X | 1,088,003 | 03/28/78 | Registered |
| SDRC | 1,470,424 | 12/29/87 | Registered |
| WHITNEY | 1,513,329 | 11/22/88 | Registered |
| JEFFREY CHAIN | 1,764,043 | 04/13/93 | Registered |
| WHITNEY CHAIN and Design | 1,764,044 | 04/13/93 | Registered |
| PERMAWELD | 1,802,554 | 11/02/93 | Registered |

TRADEMARK APPLICATIONS

| Mark | Ser. No. | App. Date | Status |
|---------------|-----------------|------------------|---------------|
| HSC | 74/603,948 | 11/28/94 | Pending |
| HYDRO-SERVICE | 74/603,517 | 11/28/94 | Pending |

TRADEMARK LICENSES

Marks Used Under 1985 License from Dresser Industries, Inc.

| Mark | Reg. No. | Reg. Date | Status |
|-------------|-----------------|------------------|---------------|
| J | 1,010,122 | 05/06/75 | Registered |
| JEFFREY | 514,434 | 08/30/49 | Renewed |
| JEFFREY | 513,706 | 08/16/49 | Renewed |
| JEFFREY | 536,380 | 01/16/51 | Renewed |
| JEFFREY | 510,939 | 06/14/49 | Expired* |
| JEFFREY | 890,724 | 05/12/70 | Expired* |
| JEFFREY | 890,369 | 05/05/70 | Expired* |
| JEFFREY | 890,381 | 05/05/70 | Expired* |
| JEFFREY | 895,980 | 08/04/70 | Expired* |

* Dresser has allowed these marks to expire.

RELEASE

This Release granted on this 31st day of March, 2000, by HELLER FINANCIAL, INC., as Agent ("Agent") to Jeffrey Chain L.P. a limited partnership and successor in interest to J. Chain L.P. , ("Grantor"), as follows:

WITNESSETH

WHEREAS, J. Chain has heretofore granted to the Agent a Security Interest in certain U.S. trademarks, trademark registrations, trademark applications, trade names and service marks and trademark licenses (the "Marks") more particularly set forth on Schedule I attached hereto to secure the Obligations of J. Chain as defined in the Assignment for Security of Patents, Trademarks and Copyrights between the parties dated March 15, 1996 (the "Security Agreement"); and

WHEREAS, the J. Chain subsequently assigned all of its rights, title, and interest in and to the Marks to Grantor; and

WHEREAS, Agent wishes to release and restore all right, title and interest in and to the Marks to the Grantor and to dissolve any and all Liens and encumbrances respecting the Marks shown on the attached Schedule I hereto.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby releases, discharges, quit claims and relinquishes unto the Grantor any and all right, title and interest in and to the Marks, and more particularly the security interest in the trademarks, trademark registrations, trademark applications, trade names and service marks and trademark licenses set forth on Schedule I hereto granted to the Agent by the Grantor by the Trademark Security Agreement.

IN WITNESS WHEREOF, the undersigned, by and through its authorized officer, has caused this instrument to be executed under seal on the date first written above.

Dated: March 31, 2000

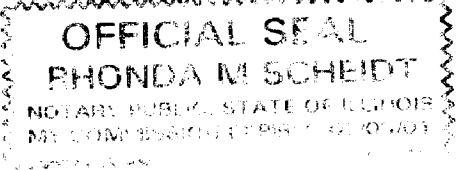
HELLER FINANCIAL, INC., as Agent

By: [Signature]
Name: Christopher A. O'Donnell
Title: Vice President

[SEAL]

State of Illinois)
) ss.
County of Cook)

On this 31st day of March, 2000, before me personally appeared Christopher A. O'Donnell, to me known who, being by me duly sworn, did depose and say that ~~s~~he is a Vice President of Heller Financial, Inc., described herein and which executed the foregoing instrument and that (s)he signed his name thereto pursuant to the authority granted by Heller Financial, Inc.



Rhonda M. Scheidt
Notary Public

My Commission Expires: 2-5-01

SCHEDULE I
TRADEMARK SECURITY AGREEMENT

Insert Name of Grantor

Reel/Frame: 1409/0154
Recordation: 03/19/1996

U.S. TRADEMARKS

| <u>Mark</u> | <u>Registration No.</u> | <u>Registration Date</u> |
|-------------|-------------------------|--------------------------|
|-------------|-------------------------|--------------------------|

SEE ATTACHED

U.S. TRADEMARK APPLICATIONS

| <u>Mark</u> | <u>Application No.</u> | <u>Filing Date</u> |
|-------------|------------------------|--------------------|
|-------------|------------------------|--------------------|

SEE ATTACHED