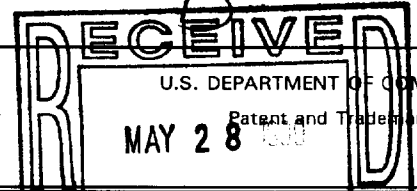


MD 5-28-99

06-17-1999



101068566



To the Honorable Commissioner of Patent

Attached original documents or copy thereof.

1. Name of conveying party(ies):
JACKSON NATIONAL LIFE INSURANCE COMPANY

Individual(s) Association
 General Partnership Limited Partnership
 Corporation - State of Michigan
 Other _____

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):
PAUL SEBASTIAN, INC.
 1540 West Park Avenue
 Ocean, New Jersey 07712

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State of New Jersey
 Other _____

Domestic representative is attached: Yes No
 Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other Release of Security Agreement

Execution Date: January 20, 1999

4. (A.) Trademark Application No.(s)

75/071938
 75/075167
 75/071936
 75/071935
 75/071937
 75/071853

Additional numbers attached? Yes No

4. (B.) Trademark Registration No.(s)

1374492	1584255	2024673
1379973	1595978	1957908
1450275	1671150	1928741
1448059	1767119	
1456034	1875768	
1497337	1772744	
1512270	2021168	

5. Correspondence should be mailed to:

VICTOR M. TANNENBAUM
ABELMAN, FRAYNE & SCHWAB
 150 East 42nd Street
 New York, New York 10017

6. Total number of applications and registrations involved:..... **23**

7. Total fee (37 CFT 3.41): \$ **590.00**
 Enclosed
 (The said Deposit Account should be charged for any official fee not fully covered by the enclosed check)
 Authorized to be charged to deposit account
 Deposit account number: 01-0035
 (Attach duplicate copy of this page if paying by deposit account)

06/17/1999 DNGUYEN 00000050 1374492
 FC:481 40.00 DP
 FC:482 550.00 DP

DO NOT USE THIS SPACE

8. Statement and signature.
To the best of my knowledge and belief the foregoing information is true and correct and any attached copy is a true copy of the original document.

VICTOR M. TANNENBAUM **5/28/99**
 Name of Person Signing Signature Date

Total number of pages comprising cover sheet, attachments and documents: **52**

CONFIRMATORY RELEASE OF
SECURITY INTEREST

WHEREAS, PAUL SEBASTIAN, INC., a corporation organized and existing under the laws of the State of New Jersey, United States of America, with an office located at 1540 West Park Avenue, Ocean, State of New Jersey 07712, United States of America (hereinafter "Owner") is the owner of the trademarks registered or applied for in the United States Patent and Trademark Office and other countries as set forth on the attached Schedule (hereinafter referred to as the "said Trademarks");

WHEREAS, Jackson National Life Insurance Company, a company organized and existing under the laws of the State of Michigan, with an office at 5901 Executive Drive, Lansing, Michigan (hereinafter "Lender"), has previously been granted a security interest(s) in the said Trademarks by Owner pursuant to the terms and conditions of security agreement(s) and Trademark Collateral Agreement(s) between Owner and Lender dated June 7, 1996 and other subsequent agreements between the parties.

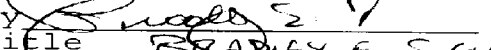
NOW, THEREFORE, Owner and Lender hereby confirm that the security interests in the said Trademarks released. Lender hereby confirms that, in view of the foregoing, the security interest as previously recorded in the United States Patent and Trademark Office and any other countries may be canceled. Lender hereby confirms that Owner or its agent or assignee may apply to cancel the recordal of the security interest in respect of the said Trademarks in any country of the world. Lender further agrees to execute any additional documents that may be required by Owner or its assignee to evidence the release of the security interest or to cancel the recordal of the security interest in respect of the said Trademarks in any country of the world.

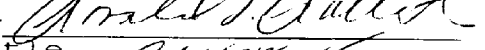
This Confirmatory Release of Security Interest has been executed by Owner and Lender on the dates indicated below.

JACKSON NATIONAL LIFE INSURANCE
COMPANY

PAUL SEBASTIAN, INC.

By: PPM America, Inc., its agent

By: 
Title: BRADLEY E. SCHAAL
MANAGING DIRECTOR

By: 
Title: PRESIDENT

Date: 1-20-99

SUPPLEMENTAL SCHEDULE TO SCHEDULE A-1

Trademark

Number

Design

1671150

PS DESIGNS

1497337

CHILL

1456034

BATH & BODY LUXURIES

1767119 ✓

Schedule A-1

Trademarks

See attached schedule

TRADEMARK
REEL: 1483 FRAME: 0852

TRADEMARK
REEL: 001915 FRAME: 0258

ALL PAUL-S TRADEMARKS
AS OF MAY 29, 1996

				MARK	ACT DUE	DUE DATE
PAUL-S 10.1-002	APPLICATION: REGISTRATION:	512,870 1,374,492	100E1984 100E1985	BROWNSTONE	LATERENEWL RENEWAL	10MR2006 100E2005
PAUL-S 10.1-003	APPLICATION: REGISTRATION:	542,581 1,379,973	12JE1985 28JA1986	DESIGN	LATERENEWL ANNIV. T&T RENEWAL	28AP2006 10MR1997 28JA2006
PAUL-S 10.1-003 ANTIGUA	APPLICATION: REGISTRATION:	N/A 3181	08AU1990 06NO1991	DESIGN	RENEWAL	08AU2004
PAUL-S 10.1-003 ARUBA	APPLICATION: REGISTRATION:	N/A 14972	20SE1990 31OC1990	DESIGN	LATERENEWL RENEWAL	200E2000 20SE2000
PAUL-S 10.1-003 AUSTRALIA I	APPLICATION: REGISTRATION:	673693	27SE1995	DESIGN		
PAUL-S 10.1-003 AUSTRALIA II	APPLICATION: REGISTRATION:	678,736	21NO1995	DESIGN		
PAUL-S 10.1-003 BAHAMAS	APPLICATION: REGISTRATION:		10AU1990 14165 10AU1990	DESIGN	LATERENEWL RENEWAL	10FE2005 10AU2004
PAUL-S 10.1-003 BAHRAIN	APPLICATION: REGISTRATION:	64/90 13126	04FE1990 15JL1990	DESIGN	RENEWAL LATERENEWL	04FE2005 04MY2005
PAUL-S 10.1-003 BARBADOS	APPLICATION: REGISTRATION:	N/A	21AU1990	DESIGN		
PAUL-S 10.1-003 BERMUDA	APPLICATION: REGISTRATION:	21072 21072	20SE1990 20SE1990	DESIGN	LATERENEWL RENEWAL	20MR1998 20SE1997
PAUL-S 10.1-003 BRAZIL	APPLICATION: REGISTRATION:	816618313	31JA1992	DESIGN	CONF RECD? AMENDMENT	060E1999 060E1999
PAUL-S 10.1-003 CANADA I	APPLICATION: REGISTRATION:	596,981 349,443	090E1987 23DE1988	DESIGN	LATERENEWL RENEWAL	23JE2004 230F2003
PAUL-S 10.1-003 CANADA II	APPLICATION: REGISTRATION:	797,630	17NO1995	DESIGN		

TRADEMARK
REEL: 1483 FRAME: 0853

TRADEMARK
REEL: 001915 FRAME: 0259

ALL PAUL-S TRADEMARKS
AS OF MAY 29, 1996

				MARK		ACT DUE	DUE DATE
PAUL-S 10.1-003 COSTA RICA	APPLICATION: REGISTRATION:	N/A 79,237	03AU1990 14AP1992	DESIGN		RENEWAL	14AP2002
PAUL-S 10.1-003 CTM	APPLICATION: REGISTRATION:	128025	01AP1996	DESIGN			
PAUL-S 10.1-003 DOMINICAN REP.	APPLICATION: REGISTRATION:	N/A 50,024	10SE1990 17NO1990	DESIGN	/	RENEWAL	17NO2010
PAUL-S 10.1-003 ECUADOR	APPLICATION: REGISTRATION:	28847 1942-92	20NO1991 28JL1992	DESIGN		AFFIDAVIT LATERENEWL RENEWAL	28JL1997 28JA2003 28JL2002
PAUL-S 10.1-003 FRANCE	APPLICATION: REGISTRATION:	227,315 1,615,221	23JL1990 23JL1990	DESIGN		LATERENEWL RENEWAL EXPIRES	23JA2001 22JL2000 23JL2000
PAUL-S 10.1-003 GR. BRITAIN	APPLICATION: REGISTRATION:	2020809	17MY1995	DESIGN		CONF RECD? RESPONSE	01JE1996 01JE1996
PAUL-S 10.1-003 GUATEMALA	APPLICATION: REGISTRATION:	4356/90	05OC1990	DESIGN			
PAUL-S 10.1-003 HAITI	APPLICATION: REGISTRATION:	N/A 267 REG 89	19JL1990 22AP1991	DESIGN		RENEWAL USE	22AP2001 22JL1996
PAUL-S 10.1-003 HONG KONG	APPLICATION: REGISTRATION:	93/03731	20AP1993	DESIGN		CONF RECD? AMENDMENT	05JL1996 05JL1996
PAUL-S 10.1-003 JAMAICA	APPLICATION: REGISTRATION:	3/2654	24JL1990	DESIGN			
PAUL-S 10.1-003 KUWAIT	APPLICATION: REGISTRATION:	24,043 22346	18FE1990 18FE1990	DESIGN		LATERENEWL RENEWAL	18MY2000 18FE2000
PAUL-S 10.1-003 MALAYSIA	APPLICATION: REGISTRATION:	93-02793	22AP1993	DESIGN		RENEWAL	22AP2000

TRADEMARK
REEL: 1483 FRAME: 0854

TRADEMARK
REEL: 001915 FRAME: 0260

			MARK	ACT DUE	DUE DATE	
PAUL-S 10.1-003 MEXICO I	APPLICATION: REGISTRATION:	92459 401,189	27JL1990 27JL1990	DESIGN	RENEWALAFF LATERENEWL USE RENEWAL	27JL2000 27JA2001 27JL1996 27JL2000
PAUL-S 10.1-003 MEXICO II	APPLICATION: REGISTRATION:	249762	07DE1995	DESIGN		
PAUL-S 10.1-003 NETH. ANTILLES	APPLICATION: REGISTRATION:	N/A 16062	26SE1990 14DE1990	DESIGN	LATERENEWL RENEWAL	26OE2000 26SE2000
PAUL-S 10.1-003 NICARAGUA	APPLICATION: REGISTRATION:	N/A 20,338	15OC1990 30SE1991	DESIGN	RENEWAL EXPIRES	29SE2001 30SE2001
PAUL-S 10.1-003 OMAN	APPLICATION: REGISTRATION:	4021	21MR1990	DESIGN		
PAUL-S 10.1-003 PANAMA	APPLICATION: REGISTRATION:	054231 4831	16AU1990 18SE1991	DESIGN	LATERENEWL RENEWAL	18OC2001 18SE2001
PAUL-S 10.1-003 QATAR	APPLICATION: REGISTRATION:	7914 7914	05MR1990 04AP1993	DESIGN	LATERENEWL RENEWAL	05SE2000 05MR2000
PAUL-S 10.1-003 RAS AL-KHAIMAH	APPLICATION: REGISTRATION:	6874 6706	18FE1990 18FE1990	DESIGN	LATERENEWL RENEWAL	18MY2000 18FE2000
PAUL-S 10.1-003 EL SALVADOR	APPLICATION: REGISTRATION:	1,203,911 81 VOL 13	17SE1990 05OC1992	DESIGN	RENEWAL	05OC2002
PAUL-S 10.1-003 SAUDI ARABIA	APPLICATION: REGISTRATION:	10,687 221/83	21JA1990 22JL1990	DESIGN	LATERENEWL RENEWAL	01JA2000 01OC1999
PAUL-S 10.1-003 SINGAPORE	APPLICATION: REGISTRATION:	2956/93	20AP1993	DESIGN	AMENDMENT CONF RECD?	22MR1996 22MR1996
PAUL-S 10.1-003 ST. LUCIA	APPLICATION: REGISTRATION:	N/A 131/90	29AU1990 19OE1990	DESIGN	RENEWAL	29AU2004
PAUL-S 10.1-003 TRINIDAD	APPLICATION: REGISTRATION:	19146 19146	24JL1990 24JL1990	DESIGN	RENEWAL	24JL2004

ALL PAUL-S TRADEMARKS
AS OF MAY 29, 1996

				MARK	ACT DUE	DUE DATE
PAUL-S 10.1-003 URUGUAY	APPLICATION: REGISTRATION:	258,362	05NO1992	DESIGN		
PAUL-S 10.1-003 VENEZUELA	APPLICATION: REGISTRATION:	25831/91	10OE1991	DESIGN		
PAUL-S 10.1-007	APPLICATION: REGISTRATION:	614,556 1,450,275	13AU1986 04AU1987	PS (LOGO)	LATERENEWL ANNIV. T&T RENEWAL	04WQ2007 10MR1997 04AU2007
PAUL-S 10.1-007 ANTIGUA	APPLICATION: REGISTRATION:	N/A 3179	08AU1990 06NO1991	PS LOGO	RENEWAL	08AU2004
PAUL-S 10.1-007 ARGENTINA	APPLICATION: REGISTRATION:	1,819,794 1,509,844	10OC1991 31MR1994	PS LOGO	RENEWALAFF RENEWAL	31MR2004 31MR2004
PAUL-S 10.1-007 ARUBA	APPLICATION: REGISTRATION:	N/A 14967	20SE1990 31OC1990	PS LOGO	LATERENEWL RENEWAL	20DE2000 20SE2000
PAUL-S 10.1-007 AUSTRALIA	APPLICATION: REGISTRATION:	678,734	21NO1995	PS (LOGO)		
PAUL-S 10.1-007 BAHAMAS	APPLICATION: REGISTRATION:		20AU1990 14166 20AU1990	PS LOGO	LATERENEWL RENEWAL	20FE2005 20AU2004
PAUL-S 10.1-007 BAHRAIN	APPLICATION: REGISTRATION:	67/90 13129	04FE1990 15JL1990	PS (LOGO)	LATERENEWL RENEWAL	04MY2005 04FE2005
PAUL-S 10.1-007 BARBADOS	APPLICATION: REGISTRATION:	N/A	21AU1990	PS LOGO		
PAUL-S 10.1-007 BERMUDA	APPLICATION: REGISTRATION:	21073 21073	20SE1990 16JL1993	PS LOGO	LATERENEWL RENEWAL	20MR1998 20SE1997
PAUL-S 10.1-007 BRAZIL	APPLICATION: REGISTRATION:	816618330	31JA1992	PS LOGO		
PAUL-S 10.1-007 CANADA	APPLICATION: REGISTRATION:	596,984 349,592	09DE1987 23DE1988	PS (DESIGN)	LATERENEWL RENEWAL	23JE2004 23DE2003

TRADEMARK
REEL: 1483 FRAME: 0856

TRADEMARK
REEL: 001915 FRAME: 0262

ALL PAUL-S TRADEMARKS
AS OF MAY 29, 1996

			MARK		ACT DUE	DUE DATE
PAUL-S 10.1-007 COSTA RICA	APPLICATION: REGISTRATION:	N/A 74,265	03AU1990 31JA1991	PS LOGO	RENEWAL	31JA2001
PAUL-S 10.1-007 CTM	APPLICATION: REGISTRATION:	128256	01AP1996	PS (LOGO)		
PAUL-S 10.1-007 ECUADOR	APPLICATION: REGISTRATION:	28850 1944-92	20NO1991 28JL1992	PS LOGO	AFFIDAVIT LATERENEWL RENEWAL	28JL1997 23JA2003 28JL2002
PAUL-S 10.1-007 FRANCE	APPLICATION: REGISTRATION:	227,316 1,603,651	23JL1990 23JL1990	PS LOGO	LATERENEWL RENEWAL EXPIRES	23JA2001 22JL2000 23JL2000
PAUL-S 10.1-007 GR. BRITAIN	APPLICATION: REGISTRATION:	2020814	17NY1995	PS LOGO	CONF RECD? AMENDMENT	22JE1996 22JE1996
PAUL-S 10.1-007 GUATEMALA	APPLICATION: REGISTRATION:	4350/90 65143/499/141	05OC1990 10OC1991	PS LOGO	RENEWAL EXPIRES	09OC2001 10OC2001
PAUL-S 10.1-007 HAITI	APPLICATION: REGISTRATION:	N/A 366	19JL1990 01JL1991	PS LOGO	RENEWAL USE	01JL2001 01OC1996
PAUL-S 10.1-007 HONDURAS	APPLICATION: REGISTRATION:	N/A 53,390	21SE1990 30JA1991	PS LOGO	RENEWAL NON-USE TAX	30JA2001 30JA1997
PAUL-S 10.1-007 JAMAICA	APPLICATION: REGISTRATION:	3/2655 B 25851	24JL1990 24JL1990	PS LOGO	RENEWAL	24JL1997
PAUL-S 10.1-007 KUWAIT	APPLICATION: REGISTRATION:	24,044 22347	18FE1990 18FE1990	PS (LOGO)	LATERENEWL RENEWAL	18NY2000 18FE2000
PAUL-S 10.1-007 MEXICO	APPLICATION: REGISTRATION:	92533 388,897	30JL1990 28DE1990	PS LOGO	RENEWAL AFF LATERENEWL RENEWAL	30JL2005 30JA2006 30JL2005
PAUL-S 10.1-007 METH. ANTILLES	APPLICATION: REGISTRATION:	N/A 16059	26SE1990 14DE1990	PS LOGO	LATERENEWL RENEWAL	26DE2000 26SE2000
PAUL-S 10.1-007 NICARAGUA	APPLICATION: REGISTRATION:	N/A 20,332	15OC1990 24SE1991	PS LOGO	RENEWAL EXPIRES	23SE2001 24SE2001

TRADEMARK
REEL: 1483 FRAME: 0857

TRADEMARK
REEL: 001915 FRAME: 0263

ALL PAUL-S TRADEMARKS
AS OF MAY 29, 1996

				MARK	ACT DUE	DUE DATE
PAUL-S 10.1-007 OMAN	APPLICATION: REGISTRATION:	4022	21MR1990	PS (LOGO)		
PAUL-S 10.1-007 PANAMA	APPLICATION: REGISTRATION:	054236 4836	16AU1990 18SE1991	PS LOGO	LATERENEWL RENEWAL	180C2001 18SE2001
PAUL-S 10.1-007 QATAR	APPLICATION: REGISTRATION:	7915	05MR1990	PS (LOGO)	LATERENEWL RENEWAL	05SE2000 05MR2000
PAUL-S 10.1-007 RAS AL-KHAIMAH	APPLICATION: REGISTRATION:	6873 6705	18FE1990 18FE1990	PS (LOGO)	LATERENEWL RENEWAL	18MY2000 18FE2000
PAUL-S 10.1-007 EL SALVADOR	APPLICATION: REGISTRATION:	1,203,906	17SE1990	PS LOGO		
PAUL-S 10.1-007 SAUDI ARABIA	APPLICATION: REGISTRATION:	10,686 221/82	21JA1990 22JL1990	PS (LOGO)	LATERENEWL RENEWAL	01JA2000 01OC1999
PAUL-S 10.1-007 ST. LUCIA	APPLICATION: REGISTRATION:	N/A 133/90	29AU1990 19DE1990	PS LOGO	RENEWAL	29AU2004
PAUL-S 10.1-007 TRINIDAD	APPLICATION: REGISTRATION:	19138	24JL1990	PS LOGO	RENEWAL	24JL2004
PAUL-S 10.1-007 VENEZUELA	APPLICATION: REGISTRATION:	25835/91	10DE1991	PS LOGO		
PAUL-S 10.1-009	APPLICATION: REGISTRATION:	600,146 1,448,059	22MY1986 21JL1987	V.S.O.P.	LATERENEWL ANNIV. T&T RENEWAL	21OC2007 10MR1997 21JL2007
PAUL-S 10.1-009 ANTIGUA	APPLICATION: REGISTRATION:	N/A 3156	08AU1990 06NO1991	V.S.O.P.	RENEWAL	08AU2004
PAUL-S 10.1-009 ARUBA	APPLICATION: REGISTRATION:	N/A 14956	20SE1990 31OC1990	V.S.O.P.	LATERENEWL RENEWAL	20OE2000 20SE2000
PAUL-S 10.1-009 BAHRAIN	APPLICATION: REGISTRATION:	65/90 13127	04FE1990 15JL1990	V.S.O.P.	LATERENEWL RENEWAL	04MY2005 04FE2005

TRADEMARK
REEL: 1483 FRAME: 0858

TRADEMARK
REEL: 001915 FRAME: 0264

ALL PAUL-S TRADEMARKS
AS OF MAY 29, 1996

			MARK		ACT DUE	DUE DATE
PAUL-S 10.1-009 BARBADOS	APPLICATION: REGISTRATION:	N/A	21AU1990	V.S.O.P.		
PAUL-S 10.1-009 BERMUDA	APPLICATION: REGISTRATION:	21070 821070	20SE1990 20SE1990	V.S.O.P.	LATERENEWL RENEWAL	20MR1998 20SE1997
PAUL-S 10.1-009 BRAZIL	APPLICATION: REGISTRATION:	816618321 816618321	31JA1992 24AU1993	V.S.O.P.	RENEWAL LATERENEWL	26AU2003 24FE2004
PAUL-S 10.1-009 CANADA	APPLICATION: REGISTRATION:	596,982 359,679	09DE1987 25AU1989	V.S.O.P.	LATERENEWL RENEWAL	25FE2005 25AU2004
PAUL-S 10.1-009 COSTA RICA	APPLICATION: REGISTRATION:	N/A 74,234	03AU1990 25JA1991	V.S.O.P.	RENEWAL	25JA2001
PAUL-S 10.1-009 EGYPT	APPLICATION: REGISTRATION:	76084 76084	08JA1990 08JA1990	V.S.O.P.	LATERENEWL RENEWAL	08AP2000 08JA2000
PAUL-S 10.1-009 FRANCE	APPLICATION: REGISTRATION:	227,313 1,666,868	23JL1990 23JL1990	V.S.O.P.	LATERENEWL RENEWAL EXPIRES	23JA2001 22JL2000 23JL2000
PAUL-S 10.1-009 GR. BRITAIN	APPLICATION: REGISTRATION:	1,433,050 1,443,050	25JL1990 25JL1990	V.S.O.P.	RENEWAL	25JL1997
PAUL-S 10.1-009 GUATEMALA	APPLICATION: REGISTRATION:	4358/90 64968-324-141	05OC1990 29JL1991	V.S.O.P.	RENEWAL EXPIRES	28JL2001 29JL2001
PAUL-S 10.1-009 HAITI	APPLICATION: REGISTRATION:	N/A 367	19JL1990 01JL1991	V.S.O.P.	RENEWAL USE	01JL2001 01OC1996
PAUL-S 10.1-009 HONDURAS	APPLICATION: REGISTRATION:	N/A 53884	21SE1990 11JE1991	V.S.O.P.	RENEWAL NON-USE TAX	11JE2001 11JE1996
PAUL-S 10.1-009 JAMAICA	APPLICATION: REGISTRATION:	3/2656	27AU1990	V.S.O.P.		
PAUL-S 10.1-009 KUWAIT	APPLICATION: REGISTRATION:	24,045 22377	18FE1990 18FE1990	V.S.O.P.	LATERENEWL RENEWAL	18MY2000 18FE2000

TRADEMARK
REEL: 1483 FRAME: 0859

TRADEMARK
REEL: 001915 FRAME: 0265

ALL PAUL-S TRADEMARKS
AS OF MAY 29, 1996

			MARK	ACT DUE	DUE DATE
PAUL-S 10.1-012 BAHAMAS	APPLICATION: REGISTRATION:		10AU1990 14168 10AU1990	PS DESIGNS (LOGO)	LATERENEWL RENEWAL 10FE2005 10AU2004
PAUL-S 10.1-012 BARBADOS	APPLICATION: REGISTRATION:		N/A 21AU1990	PS DESIGNS (LOGO)	
PAUL-S 10.1-012 BERMUJA	APPLICATION: REGISTRATION:	21074 21074	20SE1990 20SE1990	PS DESIGNS (LOGO)	LATERENEWL RENEWAL 20MR1998 20SE1997
PAUL-S 10.1-012 BRAZIL	APPLICATION: REGISTRATION:	816618348	31JA1992	PS DESIGNS LOGO	
PAUL-S 10.1-012 CANADA	APPLICATION: REGISTRATION:	596,983 372,244	09DE1987 24AU1990	PS DESIGNS AND DESIGN	LATERENEWL RENEWAL 24FE2006 24AU2005
PAUL-S 10.1-012 COSTA RICA	APPLICATION: REGISTRATION:	N/A 75194	03AU1990 15AP1991	PS DESIGNS (LOGO)	RENEWAL 15AP2001
PAUL-S 10.1-012 ECUADOR	APPLICATION: REGISTRATION:	28851 1945-92	20NO1991 28JL1992	PS DESIGNS LOGO	AFFIDAVIT LATERENEWL RENEWAL 28JL1997 28JA2003 28JL2002
PAUL-S 10.1-012 FRANCE	APPLICATION: REGISTRATION:	228,460 1,606,176	26JL1990 26JL1990	PS DESIGNS (LOGO)	LATERENEWL RENEWAL EXPIRES 26JA2001 25JL2000 26JL2000
PAUL-S 10.1-012 GR. BRITAIN	APPLICATION: REGISTRATION:	2020810	17MY1995	PS DESIGNS LOGO	CONF RECD? RESPONSE 09MY1996 09MY1996
PAUL-S 10.1-012 GUATEMALA	APPLICATION: REGISTRATION:	4351/90 65560/315/142	05OC1990 15OC1991	PS DESIGNS (LOGO)	RENEWAL EXPIRES 14OC2001 15OC2001
PAUL-S 10.1-012 HAITI	APPLICATION: REGISTRATION:	N/A 368	19JL1990 01JL1991	PS DESIGNS (LOGO)	RENEWAL USE 01JL2001 01OC1996
PAUL-S 10.1-012 HONDURAS	APPLICATION: REGISTRATION:	N/A 56,737	12SE1990 05JA1993	PS DESIGNS (LOGO)	RENEWAL NON-USE TAX 05JA2003 05JA1997
PAUL-S 10.1-012 HONG KONG	APPLICATION: REGISTRATION:	93/03732	20AP1993	PS DESIGNS (LOGO)	CONF RECD? AMENDMENT 05JL1996 05JL1996

TRADEMARK
REEL: 1483 FRAME: 0860

TRADEMARK
REEL: 001915 FRAME: 0266

ALL PAUL-S TRADEMARKS
AS OF MAY 29, 1996

			MARK	ACT DUE	DUE DATE
PAUL-S 10.1-012 JAMAICA	APPLICATION: REGISTRATION:	3,2657 824592	24JL1990 24JL1990	PS DESIGNS (LOGO)	RENEWAL 24JL1997
PAUL-S 10.1-012 MALAYSIA	APPLICATION: REGISTRATION:	93-02792	22AP1993	PS DESIGNS (LOGO)	RENEWAL 22AP2000
PAUL-S 10.1-012 MEXICO	APPLICATION: REGISTRATION:	92531 388896	30JL1990 28DE1990	PS DESIGNS (LOGO)	USE RENEWALAFF LATERENEWL RENEWAL 30JL1996 30JL2005 30JA2006 30JL2005
PAUL-S 10.1-012 NETH. ANTILLES	APPLICATION: REGISTRATION:	N/A 16060	26SE1990 14DE1990	PS DESIGNS (LOGO)	LATERENEWL RENEWAL 26DE2000 26SE2000
PAUL-S 10.1-012 NICARAGUA	APPLICATION: REGISTRATION:	N/A 20436	15OC1990 15OC1991	PS DESIGNS LOGO	RENEWAL EXPIRES 14OC2001 15OC2001
PAUL-S 10.1-012 PANAMA	APPLICATION: REGISTRATION:	054234 4834	16AU1990 18SE1991	PS DESIGNS (LOGO)	LATERENEWL RENEWAL 18OC2001 18SE2001
PAUL-S 10.1-012 EL SALVADOR	APPLICATION: REGISTRATION:	1,203,934 151 VOL. 15	19SE1990 25FE1993	PS DESIGNS (LOGO)	RENEWAL 25FE2003
PAUL-S 10.1-012 ST. LUCIA	APPLICATION: REGISTRATION:	N/A 138/90	29AU1990 19DE1990	PS DESIGNS (LOGO)	RENEWAL 29AU2004
PAUL-S 10.1-012 TAIJAN	APPLICATION: REGISTRATION:	82019778 643035	03MY1993 16MY1994	PS DESIGNS (LOGO)	USE RENEWAL RENEWALAFF 15MY2001 15MY2004 15MY2004
PAUL-S 10.1-012 TRINIDAD	APPLICATION: REGISTRATION:	19168 19168	13AU1990 13AU1990	PS DESIGNS (LOGO)	RENEWAL 13AU2004
PAUL-S 10.1-012 VENEZUELA	APPLICATION: REGISTRATION:	25833/91	10GE1991	PS DESIGNS LOGO	
PAUL-S 10.1-013	APPLICATION: REGISTRATION:	687,098 1,512,270	30SE1987 15NO1988	TRIBECCA	LATERENEWL RENEWAL 15FE2009 15NO2008
PAUL-S 10.1-013 ANTIGUA	APPLICATION: REGISTRATION:	N/A 3172	08AU1990 06NO1991	TRIBECCA	RENEWAL 08AU2004

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			MARK		ACT DUE	DUE DATE
PAUL-S 10.1-013 ARUBA	APPLICATION: REGISTRATION:	N/A 14970	20SE1990 31OC1990	TRIBECCA	LATERENEWL RENEWAL	20DE2000 20SE2000
PAUL-S 10.1-013 BAHAMAS	APPLICATION: REGISTRATION:		10AU1990 14169 10AU1990	TRIBECCA	LATERENEWL RENEWAL	10FE2000 10AU2004
PAUL-S 10.1-013 BARBADOS	APPLICATION: REGISTRATION:	N/A	21AU1990	TRIBECCA		
PAUL-S 10.1-013 BERMUDA	APPLICATION: REGISTRATION:	21075 21075	20SE1990 20SE1990	TRIBECCA	LATERENEWL RENEWAL	20MR1998 20SE1997
PAUL-S 10.1-013 CANADA	APPLICATION: REGISTRATION:	596,980 364,384	09DE1987 19JA1990	TRIBECCA	LATERENEWL RENEWAL	19JL2005 19JA2005
PAUL-S 10.1-013 COSTA RICA	APPLICATION: REGISTRATION:	N/A 74,235	03AU1990 25JA1991	TRIBECCA	RENEWAL	25JA2001
PAUL-S 10.1-013 DOM. REPUBLIC	APPLICATION: REGISTRATION:	N/A 50,023	10SE1990 17NO1990	TRIBECCA	RENEWAL	17NO2010
PAUL-S 10.1-013 FRANCE	APPLICATION: REGISTRATION:	227,314 1,603,650	23JL1990 23JL1990	TRIBECCA	LATERENEWL RENEWAL EXPIRES	23JA2001 22JL2000 23JL2000
PAUL-S 10.1-013 GR. BRITAIN	APPLICATION: REGISTRATION:	1,433,103 1,433,103	20JL1990 25OC1991	TRIBECCA	RENEWAL	20JL1997
PAUL-S 10.1-013 GUATEMALA	APPLICATION: REGISTRATION:	4352/90 65368-225-141	05OC1990 01AU1991	TRIBECCA	RENEWAL EXPIRES	31JL2001 01AU2001
PAUL-S 10.1-013 HAITI	APPLICATION: REGISTRATION:	N/A 268 REG 89	19JL1990 22AP1991	TRIBECCA	RENEWAL USE	22AP2001 22JL1996
PAUL-S 10.1-013 HONDURAS	APPLICATION: REGISTRATION:	N/A 53,403	21SE1990 30JA1991	TRIBECCA	RENEWAL NON-USE TAX	30JA2001 30JA1997
PAUL-S 10.1-013 JAMAICA	APPLICATION: REGISTRATION:	3/2658 24706	24JL1990 24JL1990	TRIBECCA	RENEWAL	24JL1997

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ALL PAUL-S TRADEMARKS
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			MARK	ACT DUE	DUE DATE
PAUL-S 10.1-013 METH. ANTILLES	APPLICATION:	N/A	26SE1990	TRIBECCA	
	REGISTRATION:	16056	14DE1990		
				LATERENEWL	26DE2000
				RENEWAL	26SE2000
PAUL-S 10.1-013 NICARAGUA	APPLICATION:	N/A	15OC1990	TRIBECCA	
	REGISTRATION:	20434	15OC1991		
				RENEWAL	14OC2001
				EXPIRES	15OC2001
PAUL-S 10.1-013 PANAMA	APPLICATION:	054233	16AU1990	TRIBECCA	
	REGISTRATION:	4833	18SE1991		
				LATERENEWL	18OC2001
				RENEWAL	18SE2001
PAUL-S 10.1-013 EL SALVADOR	APPLICATION:	1,203,907	17SE1990	TRIBECCA	
	REGISTRATION:	31 VOL. 26	24JL1995		
				RENEWAL	24JL2005
PAUL-S 10.1-013 ST. LUCIA	APPLICATION:	N/A	29AU1990	TRIBECCA	
	REGISTRATION:	133/90	19OE1990		
				RENEWAL	29AU2004
PAUL-S 10.1-013 TRINIDAD	APPLICATION:	19137	24JL1990	TRIBECCA	
	REGISTRATION:	19137	24JL1990		
				RENEWAL	24JL2004
PAUL-S 10.1-014	APPLICATION:	690,170	19OC1987	SENSUOUS SKIN	
	REGISTRATION:	1,507,687	11OC1988		
				LAPSED	
PAUL-S 10.0-016	APPLICATION:	001,172	16HO1989	TEMZO	
	REGISTRATION:	1,651,875	23JL1991		
				LATERENEWL	23OC2001
				SEC 8 & 15	23JL1997
				RENEWAL	23JL2001
PAUL-S 10.1-018	APPLICATION:	802,673	26MY1989	PS	
	REGISTRATION:	1,584,255	27FE1990		
				LATERENEWL	27MY2000
				RENEWAL	27FE2000
PAUL-S 10.1-018 ANTIGUA	APPLICATION:	N/A	08AU1990	PS	
	REGISTRATION:	3180	06NO1991		
				RENEWAL	08AU2004
PAUL-S 10.1-018 ARUBA	APPLICATION:	N/A	20SE1990	PS	
	REGISTRATION:	14971	31OC1990		
				LATERENEWL	20OE2000
				RENEWAL	20SE2000
PAUL-S 10.1-018 BAHAMAS	APPLICATION:		10AU1990	PS	
	REGISTRATION:	14170	10AU1990		
				LATERENEWL	10FE2005
				RENEWAL	10AU2004
PAUL-S 10.1-018 BAHRAIN	APPLICATION:	66/90	04FE1990	PS	
	REGISTRATION:	13128	15JL1990		
				LATERENEWL	04MY2005
				RENEWAL	04FE2005

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				MARK		ACT DUE	DUE DATE		DUE DATE
ARBADOS	APPLICATION: REGISTRATION:	N/A	21AU1990	PS					23SE2001 24SE2001
RAZIL	APPLICATION: REGISTRATION:	316618356	31JA1992	PS		CONF RECD? FILE OPP?	01JL1999 01JL1999		
OSTA RICA	APPLICATION: REGISTRATION:	N/A 74,237	03AU1990 25JA1991	PS		RENEWAL	25JA2001	L	18OC2001 18SE2001
TM	APPLICATION: REGISTRATION:	127977	01AP1996	PS				L	05SE2000 05MR2000
CUADOR	APPLICATION: REGISTRATION:	28849 1943-92	2CHO1991 28JL1992	PS		AFFIDAVIT LATERENEWL RENEWAL	28JL1997 28JA2003 28JL2002	L	18MY2000 18FE2000
RANCE	APPLICATION: REGISTRATION:	228,459 1,606,175	26JL1990 26JL1990	PS		LATERENEWL RENEWAL EXPIRES	26JA2001 25JL2000 26JL2000		L 30OE1999 30SE1999
UATEMALA	APPLICATION: REGISTRATION:	4357/90 65369-225741	05OC1990 01AU1991	PS		RENEWAL EXPIRES	31JL2001 01AU2001		29AU2004
AITI	APPLICATION: REGISTRATION:	N/A 254 REG 89	19JL1990 22AP1991	PS		RENEWAL USE	22AP2001 22JL1996		
ONDURAS	APPLICATION: REGISTRATION:	N/A 58,009	21SE1990 07JL1993	PS		RENEWAL NON-USE TAX	07JL2003 07JL1996	L	15AU2000 15MY2000
UWAIT	APPLICATION: REGISTRATION:	24603 22822	10JL1990 10JL1990	PS		LATERENEWL RENEWAL	07OC2000 07JL2000	L	07AU2001 5 07MY1997 07MY2001
EXICO	APPLICATION: REGISTRATION:	92529 388,462	30JL1990 18OE1990	PS		RENEWALAFF LATERENEWL RENEWAL USE	30JL2005 30JA2006 30JL2005 30JL1996	S L	27AP1999 27JL2003 27AP2003
ETH. ANTILLES	APPLICATION: REGISTRATION:	N/A 16058	26SE1990 14OE1990	PS		LATERENEWL RENEWAL	26OE2000 26SE2000		

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ALL PAUL-S TRADEMARKS
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				MARK	ACT DUE	DUE DATE
PAUL-S 10.1-027	APPLICATION: REGISTRATION:	098,406 1,671,150	19SE1990 07JA1992	DESIGN (STYLIZED)	SEC 8 & 15 LATERENEWL RENEWAL	07JA1998 07AP2002 07JA2002
PAUL-S 10.1-027 CANADA	APPLICATION: REGISTRATION:	672,029 425,182	07DE1990 18MR1994	DESIGN (STYLIZED)	RENEWAL LATERENEWL	18MR2009 18SE2009
PAUL-S 10.0-033	APPLICATION: REGISTRATION:	202,850 1,875,768	11SE1991 24JA1995	BODY BY DESIGN	SEC 8 & 15 RENEWAL LATERENEWL	24JA2001 24JA2005 24AP2005
PAUL-S 10.1-033 CTM	APPLICATION: REGISTRATION:	76992	01AP1996	BODY BY DESIGN		
PAUL-S 10.1-036	APPLICATION: REGISTRATION:	320,524 1,772,744	05OC1992 25MY1993	CHILL	SEC 8 & 15 LATERENEWL RENEWAL	25MY1999 25AU2003 25MY2003
PAUL-S 10.1-036 CTM	APPLICATION: REGISTRATION:	77024	01AP1996	CHILL		
PAUL-S 10.0-047 (3E)	APPLICATION: REGISTRATION:	498,205	08MR1994	CASUAL BY DESIGN	ALLOWED USE	21MR1995 21SE1996
PAUL-S 10.1-047 CTM	APPLICATION: REGISTRATION:	77065	01AP1996	CASUAL BY DESIGN		
PAUL-S 10.0-048 (3E)	APPLICATION: REGISTRATION:	498,161	08MR1994	CASUAL	ANNIV. T&T ALLOWED USE	14MR1997 14FE1995 14AU1996
PAUL-S 10.0-048 II	APPLICATION: REGISTRATION:	655,243	03AP1995	CASUAL	ALLOWED USE	19MR1996 19SE1996
PAUL-S 10.1-048 AUSTRALIA	APPLICATION: REGISTRATION:	681,021	15DE1995	CASUAL		
PAUL-S 10.1-048 CTM	APPLICATION: REGISTRATION:	77040	01AP1996	CASUAL		

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ALL PAUL-S TRADEMARKS
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				MARK	ACT DUE	DUE DATE
PAUL-S 10.0-048 DIV	APPLICATION: REGISTRATION:	802,516 1,928,741	08MR1994 17OC1995	CASUAL	SEC 8 & 15 RENEWAL LATERENEWL	17OC2001 17OC2005 17JA2006
PAUL-S 10.0-050 (ZE)	APPLICATION: REGISTRATION:	547,765	11JL1994	OCTAVE	ALLOWED USE	29AU1995 29AU1996
PAUL-S 10.1-052	APPLICATION: REGISTRATION:	655,242 1,957,908	03AP1995 20FE1996	MISCELLANEOUS DESIGN (FLOWER)	SEC 8 & 15 RENEWAL LATERENEWL	20FE2002 20FE2006 20MY2006
PAUL-S 10.1-052 AUSTRALIA	APPLICATION: REGISTRATION:	678,735	21NO1995	FLOWER LOGO		
PAUL-S 10.1-052 CTM	APPLICATION: REGISTRATION:	77032	01AP1996	FLOWER (LOGO)		
PAUL-S 10.0-053	APPLICATION: REGISTRATION:	694,160	26JE1995	DESIGN	ALLOWED USE	23AP1996 23OC1996
PAUL-S 10.0-054	APPLICATION: REGISTRATION:			UNAVAILABLE	ANNIV. T&T	14JL1996
PAUL-S 10.1-058	APPLICATION: REGISTRATION:	071,938	13MR1996	DESIGN		
PAUL-S 10.1-059	APPLICATION: REGISTRATION:	075,167	19MR1996	PS		
PAUL-S 10.0-060	APPLICATION: REGISTRATION:	071,936	13MR1996	CASUAL		
PAUL-S 10.0-061	APPLICATION: REGISTRATION:	071,853	13MR1996	FLOWER (LOGO)		
PAUL-S 10.0-062	APPLICATION: REGISTRATION:	071,935	13MR1996	PS		
PAUL-S 10.0-063	APPLICATION: REGISTRATION:	071,937	13MR1996	DESIGN		

RECORDED: 06/25/1996

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RELEASE OF TRADEMARK COLLATERAL AGREEMENT

JACKSON NATIONAL LIFE INSURANCE COMPANY, a corporation of the State of Michigan, having a principal place of business at 5901 Executive Drive, Lansing, Michigan 48909 for One Dollar and other good and valuable consideration, does hereby release and discharge the collateral agreement relating to continuing security interest in the trademarks shown in Schedule A-1 and incorporated in this Release by reference, granted by PAUL SEBASTIAN, INC., a corporation of the State of New Jersey, having a principal place of business at 1540 West Park Avenue, Ocean, New Jersey 07712, which collateral agreement is dated June 7, 1996, and which was recorded on July 30, 1996 at Reel 1483 Frames 0846-0866, in the U.S. Patent and Trademark Office, to which reference may be had, the debt secured thereby having been paid and satisfied in full.

IN WITNESS WHEREOF, JACKSON NATIONAL LIFE INSURANCE COMPANY has caused this release to be subscribed by its duly authorized officer as of this 20th day of January, 1999.

JACKSON NATIONAL LIFE INSURANCE
COMPANY

By: PPM America, Inc., its agent

By: 

Name:

BRADLEY E. SCHIFF

Title:

MANAGING DIRECTOR

STATE OF NEW YORK)
COUNTY OF NEW YORK) ss.:

Before me personally appeared Bradley E. Schor
(title) of said JACKSON NATIONAL LIFE INSURANCE COMPANY, who signed
the foregoing instrument and acknowledged the same to be the free
act and deed of said JACKSON NATIONAL LIFE INSURANCE COMPANY.

Naomi Jones
Notary Public

NAOMI JONES
Notary Public, State of New York
No. 11-152208
Qualified in New York County
Exp. 12/31/2000