

06-09-1999

RECORDATION FORM COVER SHEET

U.S. DEPARTMENT OF COMMERCE

Patent and Trademark Office



TRADEMARKS ONLY

101057392

To the Honorable Commissioner of Patent and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

CHEMICAL BANK

- Individual(s)
- General Partnership
- Corporation - State of New York Banking Corp
- Other
- Association
- Limited Partnership

5-27-99

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

PAUL SEBASTIAN, INC.
1540 West Park Avenue
Ocean, New Jersey 07712

- Individual(s) citizenship _____
- Association _____
- General Partnership _____
- Limited Partnership _____
- Corporation-State of New Jersey
- Other _____

Domestic representative is attached: Yes No

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release of Security Agreement
- Merger
- Change of Name

Execution Date: January 19, 1999

4. (A.) Trademark Application No.(s)



05-27-1999

U.S. Patent & TMO/TM Mail Rcpt Dt. #70

4. (B.) Trademark Registration No.(s)

- 1374492 1584255
- 1379973 1595978
- 1450275 1671150
- 1448059 1767119
- 1456034 1875768
- 1497337 1772744
- 1512270 2021168

Additional numbers attached? Yes No

5. Correspondence should be mailed to:

VICTOR M. TANNENBAUM
ABELMAN, FRAYNE & SCHWAB
150 East 42nd Street
New York, New York 10017

6. Total number of applications and registrations involved:.....

14

7. Total fee (37 CFT 3.41): \$ 365.00

Enclosed

(The said Deposit Account should be charged for any official fee not fully covered by the enclosed check)

Authorized to be charged to deposit account
Deposit account number: 01-0035

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

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8. Statement and signature.

To the best of my knowledge and belief the foregoing information is true and correct and any attached copy is a true copy of the original document.

VICTOR M. TANNENBAUM

Name of Person Signing

Signature

5/27/99

Date

06/08/1999 NTHAI1 00000124 1374492

Total number of pages comprising cover sheet, attachments and documents:

3

01 FC:481 40.00 OP
02 FC:482 325.00 OP

CONFIRMATORY RELEASE OF
SECURITY INTEREST

WHEREAS, PAUL SEBASTIAN, INC., a corporation organized and existing under the laws of the State of New Jersey, United States of America, with an office located at 1540 West Park Avenue, Ocean, State of New Jersey 07712, United States of America (hereinafter "Owner") is the owner of the trademarks registered or applied for in the United States Patent and Trademark Office and other countries as set forth on the attached Schedule (hereinafter referred to as the "said Trademarks");

WHEREAS, The Chase Manhattan Bank, a New York banking corporation, as successor by merger to Chemical Bank, having an office at East 36 Midland Avenue, Paramus, New Jersey 07652 (hereinafter "Lender"), has previously been granted a security interest in the said Trademarks by Owner pursuant to the terms and conditions of a security agreement between Owner and Lender dated December 20, 1994 (hereinafter "Security Agreement").

NOW, THEREFORE, Owner and Lender hereby confirm that as all of the terms and conditions of the Security Agreement have been complied with, the Security Agreement has been terminated and the security interests in the said Trademarks released. Lender hereby confirms that, in view of the foregoing, the security interest as previously recorded in the United States Patent and Trademark Office and any other countries may be canceled. Lender hereby confirms that Owner or its agent or assignee may apply to cancel the recordal of the security interest in respect of the said Trademarks in any country of the world. Lender further agrees to execute any additional documents that may be required by Owner or its assignee to evidence the termination of the Security Agreement, the release of the security interest or to cancel the recordal of the security interest in respect of the said Trademarks in any country of the world.

This Confirmatory Release of Security Interest has been executed by Owner and Lender on the dates indicated below.

THE CHASE MANHATTAN BANK

BY Chadwick Johnson
Title Vice President
Date: 1/19/99

PAUL SEBASTIAN, INC.

BY Arnold J. Bullitt
Title President
Date: 1.20.99

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010595

CHEMICAL BANK

Schedule of Trademarks

<u>Trademark</u>	<u>Reg/Appn. No</u>
BROWNSTONE	1,374,492
DESIGN	1,379,973
PS & (logo)	1,450,275
V.S.O.P.	1,448,059
CHILL	1,456,034
PS DESIGNS (logo)	1,497,337
TRIBECCA	1,512,270
SENSUOUS SKIN	1,507,687
TEMEO	1,651,875
PS	1,584,255
DESIGN	1,595,978
TRIBECCA BODY SENSATIONS	1,643,273
DESIGN (stylized)	1,671,150
BATH AND BODY LUXURIES STYLIZED	1,767,119
BODY BY DESIGN	74/202,850
CHILL	1,772,744
CASUAL BY DESIGN	74/498,205
CASUAL	74/498,161

TRADEMARK

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